Banking on digital transformation:

New PACT report find the sector is eager to progress

FUJITSU

Digital transformation is vital – and it's happening

As the financial sector changes rapidly, **51%** of Financial Services organizations have started their digital transformation journeys.

34% of Financial Services are creating entirely new digital-led processes and functions.

Digital is key to the future of banking

Fujitsu can help simplify banking processes with Robotic Process Automation, Application Transformation and digital security protection for data, transactions and ID authentication.

But 64% of business leaders worry that they don't have the digital skills in-house.

But it's people who count the most

35% of Financial Services businesses say that people are the most important factor in delivering a successful digital strategy.

Focusing on what matters to your business is important

34% of financial sector businesses are eager to transformation their business model and revenues...

26% ...while are focused on operations and process...

20% ...and on deepening customer relationships.

Achieving significant returns takes time

Patience is necessary. On average, businesses in this sector expect financial benefits to arrive within just under **2 years**, with operational improvements taking **1.7 years**. That's longer than other sectors, but it's worth the wait.

To deliver digital transformation you need digital skills...

That's why **89%** of financial are working to boost their internal digital skills and expertise, with **61%** training existing employees to be digitally proactive, whilst **54%** are recruiting new skills to complement the ones they already have.

Human and Artificial Intelligence (AI) need to work together

87% of financial businesses believe that AI will transform the skills they need by 2020, and they're working to put it in place to support their people and processes.

Co-creating a culture of innovation drives transformation

89% of financial leaders believe they can rely on a culture of innovation, and most are active in supporting collaboration to achieve it. **63%** of businesses are working on, or planning co-creation projects to deliver digital transformation.

Source: All statistics from PACT for Securities Report 2017

Talk to us to find out how we can help you get closer to your customers.

Contact us
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