

The next step in becoming a truly global company

- Acquisition of shares of Fujitsu Siemens Computers -

November 4, 2008

Fujitsu Limited Kuniaki Nozoe, President

Overview of today's announcement



- Fujitsu will acquire Siemens's 50% stake in Fujitsu Siemens Computers (FSC)
 - Acquisition price for the 50% stake in FSC is approx. €450M in cash

Acquisition schedule

- FSC will continue to operate as a 50:50 JV until the end of FY2008 (ending March 31, 2009)
- Closing of the transaction will occur on April 1, 2009 subject to the approval of relevant government agencies
 - Fujitsu will acquire all of Siemens's shares in FSC
 - FSC will become a wholly owned subsidiary of Fujitsu

Overview of FSC



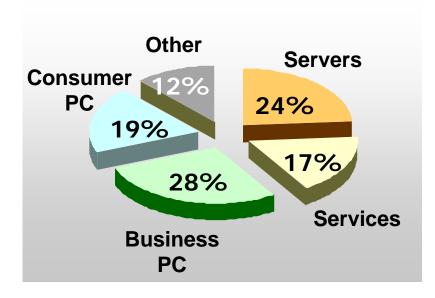
Establishment: 1 Oct 1999 as 50-50 JV with Siemens, covering EMEA

Business: IT products, from PCs to storage; related IT services

Results: Net sales, €6,614M; Operating income, €72M (FY07)

Market share: No. 4 in EMEA PC and PC server markets

Business Composition (sales)



FSC Value Proposition (B2B)

- One-stop shop for IT infrastructure
- IT integration services spanning wide range of infrastructure levels
- Differentiation
 - Speed, partner to customers, technological innovation

Dynamic Infrastructures

Transforming the Fujitsu Group



Bringing customer-centric management to 3 priority areas

Top 3
Priorities

Field Innovation

Global Company

Environmental Contributions

Initiatives to Date

Added Value in IT Realm

Each Location Implemented Own Strategy

Reduced Fujitsu's Environmental Footprint

Strengthen Company Fundamentals for Survival **Next Initiatives**

Transform Our Approach for Growth Based on Customer-Centric Management

Improve Customers' Business

(focus on customer's customer)

Think Global, Act Local (focus on global expansion)

Reduce Customers'
Environmental Footprint

(focus on sustainability)

Strengthen Company Fundamentals for Survival

Executing the global growth strategy



A new start with a simpler organization

Richard Christou,

Global Business

Group President

Each region implemented own strategy (structure until June 2008)

Americas Head Ops office

EMEA Head Ops office

China Head Ops office

APAC Head Ops office

Global Steering Committee

Think Global, Act Local

New: Global Business Group

Global Group Companies

Global Business Unit

Product Marketing Unit

Global Strategy Group

(inside product divisions)

Product Marketing Unit

Fujitsu Group's portfolio



Contribution to profitability and growth will determine allocation of business resources

Next target area for growth

Business
Outside Japan

Consider selection/
consolidation of business

Implement
Structural

Reforms

Delivering profits and growth

Services Business

"Strong products" that deliver profits

Hardware Business

Contribution to Profits

Contribution to Growth

Portfolio and growth strategy



Expand product business and raise profitability of business outside Japan

Next target area for grow arowth Field Innovation SI business reforms Strengthen global Industrialize infra services Busines services (GSIP) Higher Reorganize regional Reorganize Outside Ja telecom business **Profits** business in Japan Integrate NA Growth business units **Consider selection/** Make FSC wholly owned subsidiary consolidation of business **Implement Hardware** Structural Business Reforms

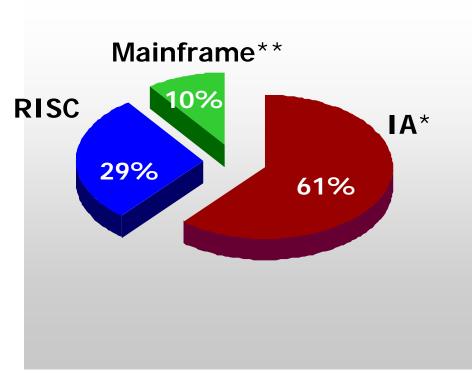
Contribution to Profits

Server market trends

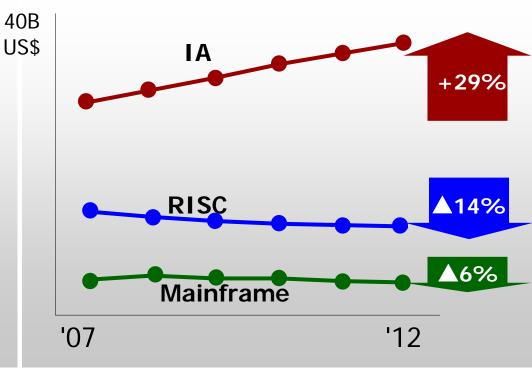


IA server market core to server business

Server market by CPU ('07)



Forecast market growth by CPU('07→'12)



* incl. X86 and EPIC ** CISC Source: IDC Worldwide Server Quarterly Tracker, Q2 2008 IDC Worldwide Quarterly Server Forecaster Q2, 2008

Benefits of FSC as a wholly owned unit



- Global delivery of FSC products
 - ✓ Some products currently unique to region
 - Deliver integrated products/services globally
- Speed up time to market for products in Japan
 - ✓ Eliminate time delay from Fujitsu/FSC duplication of efforts
 - Deliver broader lineup of products faster
- Raise cost competitiveness with lineup integration
 - ✓ Eliminate inefficiencies from Fujitsu/FSC duplication of efforts
 - Deliver more competitive products on global scale

Catalyst for Fujitsu's transformation



Establish global structure for IA server business

- ✓ Build globally unified product lineup
- ✓ Build globally unified marketing, R&D, procurement structures
- ✓ Review production structure, lower costs via high-volume production

Expand product sales in Japan

- ✓ Reorganize product sales structure (regional, partner strategy)
- ✓ Add value to product sales (industrialization of infra services).

Enter and expand business in emerging markets

- ✓ Enter emerging markets via global products business
- Expand product-related services business

Catalyst for FSC's transformation



Reinforcing infrastructure business and delivering added value to customers

- √ Strengthen integration services
- ✓ Expand managed infrastructure offerings

Realizing potential FS-FSC synergies

- ✓ Expand scope of product and service offerings
- ✓ Build complementary relationship on regional basis to expand business across EMEA

Management Team





Chairman: Richard Christou

Corporate First Senior Vice President, Fujitsu Global Business Group, President Fujitsu Services, Chairman Fujitsu North America, Chairman



President & CEO: Kai Flore

1982 -- Joins Siemens AG

1999 -- Joins FSC

2000 -- current CIO (Chief Information Officer)

2003 -- current CFO (Chief Financial Officer)

2007 -- current CSO (Chief Strategy Officer)

Conclusion



Transforming FSC into a wholly owned subsidiary will open the door to a new era of global expansion built on world-class Products and Services driven by Fujitsu's innovative technologies.









THE POSSIBILITIES ARE INFINITE