

[ PRESS RELEASE ]

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DENSO Corporation  
Fujitsu Semiconductor Limited

## **Fujitsu Semiconductor to Transfer Ownership of Iwate Plant to DENSO Corporation**

**Kariya and Yokohama, Japan,** – DENSO Corporation and Fujitsu Semiconductor Limited have signed an agreement stating Fujitsu Semiconductor will transfer ownership of its Iwate Plant, which is located in Iwate, Japan, to DENSO. The transition of ownership, which consists of the land, building, equipment and employees, will be completed on Oct. 1, 2012. After this time, the plant will operate as a wholly owned subsidiary of DENSO.

With advancements in automotive fuel efficiency and emissions technologies, and a greater need for advanced safety systems, there is an increased demand for the production of more diversified semiconductor components. To better help customer needs, DENSO decided to acquire an additional semiconductor production facility to supplement its two existing semiconductor plants, both located in Aichi, Japan.

For its part, Fujitsu Semiconductor has been striving to enhance its business foundation and improve corporate management by pursuing the rapid introduction of a unique “fab-lite” business model, as announced in 2009. Also, in the current economic environment, one of the management challenges the company faced was how to optimize manufacturing resources while continuing to ensure a stable supply of products to customers.

Taking these circumstances into account, the transition of ownership supports and aligns with both Fujitsu’s and DENSO’s business objectives and views, which led to the signing of the agreement.

The products that are currently being made at the Iwate Plant will be produced at DENSO’s new subsidiary and will continue to be supplied to customers through Fujitsu Semiconductor with the same high standards for quality, delivery, and service. In addition, the new DENSO subsidiary will produce diversified and high-quality semiconductors to better meet increased demands from DENSO customers.

### **Overview of Fujitsu Semiconductor’s Iwate Plant**

Name:	Iwate Plant, Fujitsu Semiconductor Limited
Address:	4-2 Nishinemoriyama, Kanegasaki-cho, Isawa-gun, Iwate, Japan
Start of Operations:	September 1980 (started as the Iwate Plant of Fujitsu Limited)
Business Operations:	Semiconductor manufacturing (front-end) (System LSI, microcontrollers, etc.)
Plant Manager:	Yoshinari Tawarayama
Land Area:	Approximately 290,000m <sup>2</sup>
Building Area:	Approximately 116,000m <sup>2</sup>
Employees:	Approximately 530

## About DENSO

DENSO Corporation, headquartered in Kariya, Aichi prefecture, Japan, is a leading global automotive supplier of advanced technology, systems and components in the areas of thermal, powertrain control, electric, electronics and information and safety. Its customers include all the world's major carmakers. Worldwide, the company has more than 200 subsidiaries and affiliates in 35 countries and regions (including Japan) and employs approximately 120,000 people. Consolidated global sales for the fiscal year ending March 31, 2012, totaled US\$38.4 billion. Last fiscal year, DENSO spent 9.5 percent of its global consolidated sales on research and development. DENSO common stock is traded on the Tokyo and Nagoya stock exchanges. For more information, go to [www.globaldenso.com](http://www.globaldenso.com), or visit our media website at [www.densomediacycenter.com](http://www.densomediacycenter.com).

## About Fujitsu Semiconductor

Fujitsu Semiconductor Limited designs, manufactures, and sells semiconductors, providing highly reliable, optimal solutions and support to meet the varying needs of its customers. Products and services include microcontrollers, ASICs, ASSPs, and power management ICs, with wide-ranging expertise focusing on mobile, ecological, automotive, imaging, security, and high-performance applications. Fujitsu Semiconductor also drives power efficiency and environmental initiatives. Headquartered in Yokohama, Fujitsu Semiconductor Limited (formerly named Fujitsu Microelectronics Limited) was established as a subsidiary of Fujitsu Limited on March 21, 2008. Through its global sales and development network, with sites in Japan and throughout Asia, Europe, and the Americas, Fujitsu Semiconductor offers semiconductor solutions to the global marketplace.

For more information, please see: <http://jp.fujitsu.com/fsl/en/>

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