

#### 4. Condensed Consolidated Statements of Cash Flows

(Millions of yen)

	Note	1H FY2013 (For the six-month period ended Sept. 30, 2013)	1H FY2014 (For the six-month period ended Sept. 30, 2014)
<b><i>Cash Flows from Operating Activities</i></b>			
Profit before income taxes		34,682	42,613
Depreciation, amortization and impairment loss		86,360	86,869
Increase (decrease) in provisions		-34,695	-20,927
Increase (decrease) in net defined benefit liability		-19,554	-1,425
Interest and dividend income		-3,087	-2,968
Interest charges		3,191	3,039
Equity in earnings of affiliates, net		-2,151	-3,373
(Increase) decrease in receivables, trade		114,878	141,864
(Increase) decrease in inventories		-49,896	-33,350
Increase (decrease) in payables, trade		-38,397	-101,753
Other, net		-62,849	-27,584
Cash generated from operations		28,482	83,005
Interest received		1,079	989
Dividends received		2,892	2,379
Interest paid		-3,338	-2,981
Income taxes paid		-24,868	5,024
<b>Net Cash Provided by Operating Activities</b>		<b>4,247</b>	<b>88,416</b>
<b><i>Cash Flows from Investing Activities</i></b>			
Purchases of property, plant, equipment, and intangible assets		-86,968	-92,932
Proceeds from sale of available-for-sale financial assets		10,631	1,563
Proceeds from transfer of business		10,807	—
Other, net		6,764	-1,803
<b>Net Cash Used in Investing Activities</b>		<b>-58,766</b>	<b>-93,172</b>
<b><i>Cash Flows from Financing Activities</i></b>			
Increase (decrease) in short-term borrowings		-4,227	21,969
Proceeds from long-term debt and issuance of bonds		151,477	70,422
Repayment of long-term debt and bonds		-46,107	-64,094
Payment of lease obligation		-8,073	-7,557
Dividends paid to owners of the parent		—	-8,276
Other, net		-2,475	-1,707
<b>Net Cash Provided by Financing Activities</b>		<b>90,595</b>	<b>10,757</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>		<b>36,076</b>	<b>6,001</b>
<b>Cash and Cash Equivalents at Beginning of Period</b>		<b>284,548</b>	<b>301,162</b>
<b>Effect of Exchange Rate Changes on Cash and Cash Equivalents</b>		<b>11,103</b>	<b>-222</b>
<b>Cash and Cash Equivalents at End of Period</b>		<b>331,727</b>	<b>306,941</b>