IoT is NOT a ‘next-generation’ technology

When we asked about IoT maturity at their Organizations, almost three in four responded it is either delivering results or operational in some areas.

38% Successfully operational and already delivering results

There are 6 big obstacles to IoT success

Some times it is perceived as a means to automate service or else as a means to enhance customer service. But our survey suggests there are more prizes to be won...

1. Network connectivity
2. Lack of skills
3. Regulatory change
4. Market/technology is immature
5. Lack of management buy-in
6. Uncertainty on how to progress

There are many potential pay-offs from IoT investments

But our audience expects a fairly rapid IoT return on investment with almost half saying they expect their investment to deliver within two years...

ROI may be faster than you expect

25% Within one year
23% 2–3 years
19% 3–5 years
15% More than five years

Leadership of IoT projects is up for grabs

Will CIOs and CXOs in your company lead IoT projects or might responsibility swing to others? Our survey suggests a degree of uncertainty...