

Fujitsu and Showa Denko Conclude Definitive Contract on HDD Media Business Transfer

Tokyo, April 30, 2009—Showa Denko KK (“SDK”) and Fujitsu Limited (“Fujitsu”) today concluded a definitive contract on the transfer of Fujitsu’s hard disk drive (HDD) media business, operated by Fujitsu subsidiary Yamagata Fujitsu Limited (“Yamagata Fujitsu”), to SDK in accordance with the memorandum of understanding signed February 17, 2009.

Based on this definitive transfer contract, Fujitsu will establish a new company that will take over Yamagata Fujitsu’s HDD media business. Fujitsu will then transfer all shares in the new company to SDK by July 1, 2009. SDK and Fujitsu will continue to cooperate in the establishment of the new company and smooth transfer of the HDD media business.

Yamagata Fujitsu manufactures aluminum media for HDDs used in servers, and glass media for compact HDDs used in mobile PCs and car electronics. Through the acquisition of Yamagata Fujitsu’s HDD media business, SDK will step up its development and production of aluminum media for servers. At the same time, SDK will meet the requirements of customers who have been using Yamagata Fujitsu’s HDD media.

SDK will obtain HDD media-related R&D capabilities, manufacturing know-how, and intellectual property owned by Yamagata Fujitsu. SDK will merge these capabilities with its own technologies, aiming to benefit from the synergies.

The HDD and HDD media markets are expected to expand further centering on such applications as notebook PCs and digital electric appliances. Demand for high-capacity HDD media is also expected to grow due to the introduction of digital terrestrial broadcasting and increased sales of high-definition camcorders. Thus, SDK will continue to timely enhance the development of its next-generation magnetic-recording technology for large-capacity HDD media by merging Yamagata Fujitsu’s capabilities, centering on server applications, with its own advanced technologies.

As the world’s largest independent HDD media supplier, SDK will continue developing and supplying large-capacity HDD media to meet customer needs.

1. Overview of New Company (from July 1, 2009)

(1) Company Name	Showa Denko HD Yamagata KK (tentative)
(2) Location	Higashine City, Yamagata Prefecture
(3) Representative	Hideo Ichikawa Director and Executive Officer, HD Sector, Showa Denko
(4) Capital	450 million yen (tentative)
(5) Investment Ratio	100% wholly owned by Showa Denko (shares held by Fujitsu to be transferred completely after establishment of the new company)
(6) Business Description	Development, manufacturing and sales of HDD media
(7) Number of Employees	Approx. 360

2. Schedule

June 2009 (tentative): Establishment of new company
July 1, 2009 (tentative): Complete transfer of new company shares
Start of operations

3. Future Expectations

For the impact on operations for the 2009 fiscal year, please refer to the FY2008 financial results released today.

Press Contacts:

Fujitsu Limited

Public and Investor Relations Division

Inquiries: <https://www-s.fujitsu.com/global/news/contacts/inquiries/index.html>

Showa Denko KK

IR & PR Office

Tel: 81-3-5470-3235

About Fujitsu

Fujitsu is a leading provider of IT-based business solutions for the global marketplace. With approximately 175,000 employees supporting customers in 70 countries, Fujitsu combines a worldwide corps of systems and services experts with highly reliable computing and communications products and advanced microelectronics to deliver added value to customers. Headquartered in Tokyo, Fujitsu Limited (TSE:6702) reported consolidated revenues of 4.6 trillion yen (US\$47 billion) for the fiscal year ended March 31, 2009. For more information, please see: www.fujitsu.com

About Showa Denko

Please see <http://www.sdk.co.jp/html/english/index.html>