

## Notice on Conclusion of Transfer Agreement on HDD Business

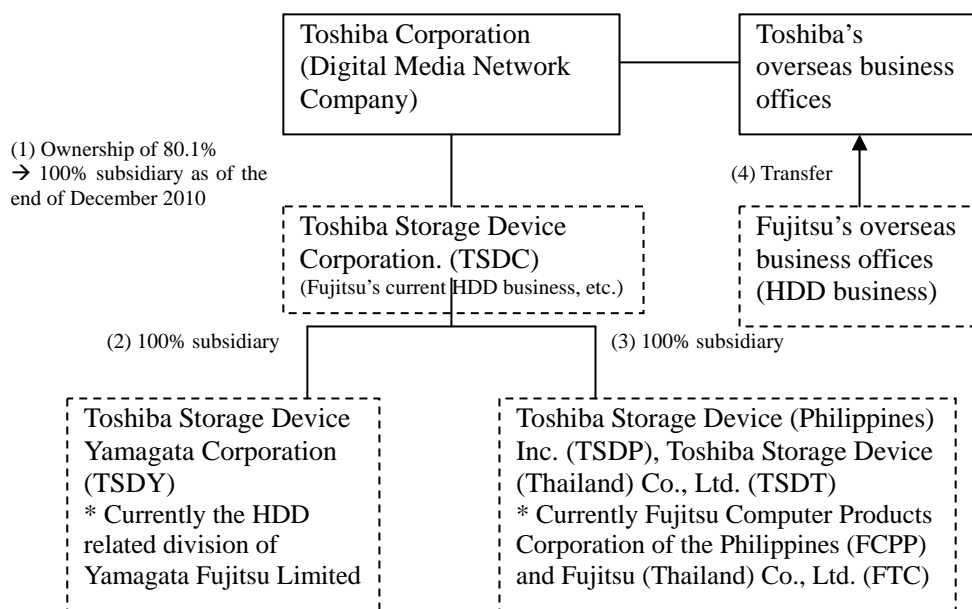
**Tokyo, April 30, 2009** – Fujitsu Limited (“Fujitsu”) and Toshiba Corporation (“Toshiba”) today announced the conclusion of a definitive agreement on the transfer of Fujitsu’s hard disk drive (HDD) business to Toshiba as announced on February 17, 2009. The companies will seek to complete the business transfer by the target date of July 1, 2009.

### 1. Details of Transfer

Fujitsu’s HDD related business will be transferred to the newly established Toshiba Storage Device Corporation (“TSDC”). Fujitsu’s HDD manufacturing subsidiaries, Fujitsu Computer Products Corporation of the Philippines (“FCPP”) and Fujitsu (Thailand) Co., Ltd. (“FTC”), will become Toshiba Storage Device (Philippines), Inc. (“TSDP”) and Toshiba Storage Device (Thailand) Co., Ltd. (“TSDT”). The HDD-related business of Yamagata Fujitsu Limited (“Yamagata Fujitsu”) will become Toshiba Storage Device Yamagata Corporation (“TSDY”). Upon completion of the transfer, these three companies will become wholly owned subsidiaries of TSDC. After the transfer, Toshiba will handle the sales and marketing of all HDD products, including Fujitsu’s, and entrust all aspects of design, R&D, quality assurance, production technology, and technology support to TSDC. Fujitsu’s sales and marketing offices outside of Japan, with the exception of some offices in certain regions, will be transferred to Toshiba’s overseas business operations.

Toshiba will acquire a stake of 80.1 percent in TSDC and make it a Toshiba Group subsidiary. Fujitsu will continue to hold a stake of 19.9 percent until the end of December 2010. After that, the company will transfer its stake to Toshiba, at which point TSDC will become a wholly owned subsidiary of Toshiba.

#### New Company Structure



### 2. Details of Operations Being Transferred

#### (1) Value of Transfer

The value of the transfer is expected to be approximately 30 billion yen. Toshiba’s 80.1% ownership of TSDC is expected to be valued at approximately 24 billion yen (at the time of

the July close) and the remaining 19.9% ownership holding at approximately 6 billion yen (to be held until the end of December 2010). However, these amounts are subject to change upon completion of the transfer. Upon transfer of the HDD business on July 1, TSDC will assume net debt of approximately 6 billion yen. This figure has been excluded from the indicated 30 billion yen value of the transfer.

(2) Number of Employees

The transfer of the HDD business will see approximately 800 employees in Japan and 7,000 employees worldwide transfer from the Fujitsu Group to the Toshiba Group.

**3. Schedule**

April 30, 2009: Sign definitive transfer contract  
 May 21, 2009 (tentative): Board of Directors meeting on transfer of business and functions  
 July 1, 2009 (tentative): Complete transfer

**4. Overview of Toshiba**

<b>(1) Company Name</b>	Toshiba Corporation
<b>(2) Address of Headquarters</b>	1-1, Shibaura 1-chome, Minato-ku, Tokyo, Japan
<b>(3) Representative</b>	Atsutoshi Nishida
<b>(4) Date Established</b>	June 1904
<b>(5) Capital</b>	Approx. 280.1 billion yen (as of March 2008)
<b>(6) Fiscal Year</b>	April 1 to March 31
<b>(7) Number of Employees</b>	33,260 (as of March 2008)
<b>(8) Business Description</b>	A comprehensive electronic manufacturer that specializes in digital products, electronic devices & components, and social infrastructure systems. Together with home appliances & other, these areas comprise the four pillars of Toshiba Group's business operations.
<b>(9) Total Sales</b>	3,685.6 trillion yen (FY2008)
<b>(10) Relationship with Fujitsu</b>	No significant relationship in capital or personnel

**5. Future Expectations**

For the impact on operations for the 2009 fiscal year, please refer to the FY2008 financial results released today.

**Outline of New Companies**

**Toshiba Storage Device Corporation**

1. Company Name: Toshiba Storage Device Corporation (TSDC)
2. Capital: 350 million yen (tentative)
3. Holding Ratio: Toshiba Corporation 80.1%
4. Representative Director: TBD
5. Location: 1-1, Shibaura 1-Chome, Minato-ku, Tokyo, Japan
6. Employees: Approx. 980
7. Scope of Business: HDD design, development, production technology, quality assurance

**Toshiba Storage Device Yamagata Corporation**

1. Company Name: Toshiba Storage Device Yamagata Corporation (TSDY)

- 2. Capital: 10 million yen (tentative)
- 3. Holding Ratio: Toshiba Storage Device Corporation 100%
- 4. Representative Director: TBD
- 5. Location: 5400-2, Ooaza Higashine Kou, Higashine City, Yamagata, Japan
- 6. Employees: Approx. 220
- 7. Scope of Business: HDD prototype design, quality assurance

**Toshiba Storage Device (Philippines), Inc.**

- 1. Company Name: Toshiba Storage Device (Philippines), Inc. (TSDP)
- 2. Capital: US\$ 113.3 million (approx. 11.3 billion yen)
- 3. Holding Ratio: Toshiba Storage Device Corporation 100%
- 4. Representative Director: TBD
- 5. Location: Carmelray Industrial Park, Canlubang, Calamba, Laguna, Philippines
- 6. Employees: Approx. 2,900
- 7. Scope of Business: Manufacturing for enterprise HDD, repairs

**Toshiba Storage Device (Thailand), Co., Ltd.**

- 1. Company Name: Toshiba Storage Device (Thailand), Co., Ltd. (TSDT)
- 2. Capital: 1 billion baht (approx. 3 billion yen)
- 3. Holding Ratio: Toshiba Storage Device Corporation 100%
- 4. Representative Director: TBD
- 5. Location: 60/90 (Navanakorn Industrial Estate Zone 3) Moo 19, Phaholyothin Rd., Klongluang, Pathumthani 12120, Thailand
- 6. Employees: Approx. 3,900
- 7. Scope of Business: Manufacturing for 2.5-inch HDD

**Press Contacts:**

Toshiba Corporation  
 Corporate Communications Office  
<http://www.toshiba.co.jp/contact/media.htm>

Fujitsu Limited  
 Public and Investor Relations Division  
 Inquiries: <https://www-s.fujitsu.com/global/news/contacts/inquiries/index.html>

**About Toshiba**

Toshiba is a world leader and innovator in pioneering high technology, a diversified manufacturer and marketer of advanced electronic and electrical products spanning information & communications equipment and systems; digital consumer products; electronic devices and components; power systems, including nuclear energy; industrial and social infrastructure systems; and home appliances.

Toshiba was founded in 1875, and today operates a global network of more than 740 companies, with 198,000 employees worldwide. Visit Toshiba's web site at [www.toshiba.co.jp/index.htm](http://www.toshiba.co.jp/index.htm)

**About Fujitsu**

Fujitsu is a leading provider of IT-based business solutions for the global marketplace. With approximately 175,000 employees supporting customers in 70 countries, Fujitsu combines a worldwide corps of systems and services experts with highly reliable computing and communications products and advanced microelectronics to deliver added value to customers. Headquartered in Tokyo, Fujitsu Limited (TSE:6702)

reported consolidated revenues of 4.6 trillion yen (US\$47 billion) for the fiscal year ended March 31, 2009. For more information, please see: [www.fujitsu.com](http://www.fujitsu.com).