

March 27, 2009

Fujitsu Frontech Limited
Fujitsu Limited

Notice Regarding Transfer of Shares of Fujitsu Transaction Solutions from Fujitsu to Fujitsu Frontech and Conversion of Company into Fujitsu Frontech Subsidiary

Tokyo, March 27, 2009 - Fujitsu Limited (“Fujitsu”) and Fujitsu Frontech Limited (“Fujitsu Frontech”) announced today that as part of the reorganization of Fujitsu Group business in North America and the strengthening of the retail systems business outside Japan, the following measures will be taken on April 1, 2009.

- (1) Fujitsu will transfer to Fujitsu Frontech the North American retail system development, procurement and manufacturing divisions of Fujitsu Transaction Solutions Inc. (“Fujitsu Transaction Solutions”), which is wholly owned by Fujitsu’s North American holdings company.
- (2) Fujitsu Frontech will acquire all the shares in Fujitsu Transaction Solutions and reorganize the transferred divisions into the renamed and wholly owned Fujitsu Frontech North America Inc. (“Fujitsu Frontech North America”).

1. Reason for the Transfer

In order to strengthen the retail systems business outside Japan, Fujitsu and Fujitsu Frontech have decided to reorganize the retail systems product development, procurement, and manufacturing divisions of Fujitsu Transaction Solutions into the renamed Fujitsu Frontech North America, which will be a subsidiary of Fujitsu Frontech through a transfer of shares. (Fujitsu plans to merge the sales and service/maintenance functions of Fujitsu Transaction Solutions into a newly established North American solutions business prior to the transfer of shares of Fujitsu Transaction Solutions to Fujitsu Frontech.)

The measures will enable the companies to globally unify retail systems development, procurement, and manufacturing functions under the Fujitsu Frontech Group and, through stronger collaboration between Fujitsu Frontech North America and Fujitsu Frontech in Japan, reduce costs and raise product competitiveness to strengthen the retail business foundation in the North American market.

With these measures, Fujitsu will enhance its ability to timely deliver products and services that meet the needs of its customers.

2. Details of the Transfer

- (1) Fujitsu Transaction Solutions business (expected as of April 1, 2009)

Development, procurement and manufacturing divisions of retail systems (POS terminals, etc.)

(Note: fiscal year ends March 31)

- (2) Financial results of divisions* to be transferred (million US\$)

	Fiscal 2008 Forecast	Fiscal 2007 Results
Net sales	121.5	144.9
Gross profit	9.6	9.1
Operating income	1.5	2.1
Ordinary income	1.5	2.1

Retail system development, procurement and manufacturing divisions

- (3) Assets and liabilities of Fujitsu Transaction Solutions (expected as of April 1, 2009; million US\$)

Assets		Liabilities	
Item	Book Value	Item	Book Value
Trade receivables	2.3	Trade payables	15.1
Inventories	10.1	Others	5.1

Goodwill	20.7	Total	20.2
Others	0.8		
Total	33.9		

(4) Fujitsu Frontech shareholdings before and after transfer, shares to be transferred, transfer price

Shares held before transfer: -

Shares to be transferred: 4,590 common shares, 400 preferred shares (100% of shares)

Transfer price: US\$13.7million (current expected price)

Shares held after transfer: 4,590 common shares, 400 preferred shares

3. Overview of Fujitsu Frontech North America

- | | | |
|-----|------------------------------|---|
| (1) | Corporate name | Fujitsu Frontech North America Inc. |
| (2) | Main business | <ul style="list-style-type: none"> • Development, procurement, manufacturing of POS terminals, KIOSK terminals, self-checkout systems • Staging and integration services • OEM business for bill dispenser units |
| (3) | Registered address | 2791 Telecom Parkway, Richardson, Texas, 75082 U.S.A. |
| (4) | Representative | Masao Teramoto, President & CEO |
| (5) | Capital | US\$13.7million (planned) |
| (6) | No. of employees | 210 |
| (7) | Shareholders & shares | Fujitsu Frontech Limited, 100% |
| (8) | Relation to Fujitsu Frontech | Consolidated subsidiary |

4. Schedule of Transactions for Fujitsu Frontech

- | | |
|----------------|----------------------------------|
| March 27, 2009 | Conclude stock transfer contract |
| April 1, 2009 | Business divisions transferred |

5. Financial Forecast for Fujitsu Frontech

The above transaction will be concluded in fiscal 2009, and therefore any impact on the consolidated financial results of Fujitsu Frontech would be in fiscal 2009 ending March 31, 2010. Fujitsu Frontech plans to release its consolidated financial forecast for fiscal 2009 on April 27, 2009, when the company releases its consolidated financial results for fiscal 2008.

About Fujitsu Frontech

As part of the Fujitsu group, Fujitsu Frontech Limited develops, manufactures and sells products such as ATMs, operation branch terminals, POS terminals, public display devices and offers related software, system integration and outsourcing as part of its total solutions offerings. The company also supports the security sector by offering products incorporating Fujitsu's latest palm vein authentication technology. Fujitsu Frontech is actively involved in the development of key technologies in various fields and is currently focusing on the areas of color electronic paper and service robots. For more information, please see: <http://www.frontech.fujitsu.com/en/>

About Fujitsu

Fujitsu is a leading provider of IT-based business solutions for the global marketplace. With approximately 160,000 employees supporting customers in 70 countries, Fujitsu combines a worldwide corps of systems and services experts with highly reliable computing and communications products and advanced microelectronics to deliver added value to customers. Headquartered in Tokyo, Fujitsu Limited (TSE:6702) reported consolidated revenues of 5.3 trillion yen (US\$53 billion) for the fiscal year ended March 31, 2008. For more information, please see: www.fujitsu.com.

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