

# For Our Shareholder

We aim to meet the expectations of shareholders by paying a fair return on profits and through communication.

Along with striving to generate “Profits and Growth” as set forth in *The FUJITSU Way* mission and values statements, we seek to fulfill our responsibilities to shareholders and investors by paying a fair return on profits and through conscientious disclosure of information and other communications.

## Initiatives in this Area

- Fair return on profits
- Timely, accurate and unbiased disclosure of information
- Strengthening communication



## Basic Policy on Returns to Shareholders

Regarding our basic policy on the exercise of the authority of the Board of Directors with respect to distribution of dividends, etc. in accordance with Article 41 of the Articles of Incorporation, Fujitsu believes that a portion of profits should be paid to shareholders to offer a stable return, and that a portion of profits should be retained by the company to strengthen its financial base and support new business development opportunities that will result in improved long-term performance.

For fiscal 2006, we posted a net loss on an unconsolidated basis, resulting in a reduction in shareholders' equity. However, in light of the fact that future financial risks are reduced by posting the loss, that the loss is not associated with an actual outflow of cash, and that earnings are on a recovery path, in order to continue the policy of paying stable dividends on an going basis, per the decision of the Board of Directors, we plan to pay a year-end dividend of 3 yen per share, resulting in full-year dividends of 6 yen per share (of which, 3 yen per share was paid as an interim dividend). In addition,

as decided by the Board of Directors, “retained earnings” were increased and the amount of this increase was offset by decreasing “other capital surplus.”

With respect to the disposition of profits, we intend to continue to pay dividends twice a year, at the end of the first half and the end of the fiscal year.



Financial Results Announcements

<http://www.fujitsu.com/global/about/ir/data/results/>

## Basic Policy on Information Disclosure

We recognize that timely and appropriate disclosure of company information to shareholders, investors and securities analysts is the bedrock of a healthy securities market. Based on this awareness, we disclose information in accordance with Japanese securities and exchange law and with disclosure regulations for stock exchanges where Fujitsu stock is listed. Also, it is our policy to disclose information promptly, accurately and fairly whenever it may affect investment decisions, even without any regulatory obligation and when it may be adverse to Fujitsu.

## Timing of Annual Shareholders' Meeting

In order to have as many as possible of our shareholders attend, we schedule our annual shareholders' meeting to avoid days when many other such meetings take place in Japan. Also, in consideration of the needs of our overseas shareholders, English agendas for the meeting are dispatched about three weeks in advance.

Further, in addition to introducing in June 2002 a means to enable shareholders to exercise their voting rights using the Internet, from the annual shareholders' meeting held in June 2006 we have been implementing an online platform for voting by institutional investors.

Moreover, we provide on-demand live remote meetings in Sapporo, Nagoya, Osaka, and Fukuoka for our shareholders who are unable to attend the annual shareholder's meeting.

## Communicating with Shareholders and Investors

We are actively involved in IR activities in Japan and abroad, including holding briefing sessions for institutional investors and securities analysts, responding to individual requests from investors, visiting Japanese and international investors, and transmitting information through the Fujitsu website as part of our communications efforts.

We also disseminate press releases, providing information through the media to individual investors and the public at large as part of our efforts to ensure fair disclosure.

### A Variety of Meetings for the Investor Community

In addition to briefings on financial results, we provide a variety of presentations on management policy and specific business briefings targeted at institutional investors and securities analysts in Japan.

In these presentations, senior managers speak on various topics: the president and corporate senior executive vice presidents discuss the broad management picture; top executive officers use financial data and other materials to describe business conditions; presidents of the various business groups speak about practical strategy; and other corporate executive officers speak on conditions at the front lines. Besides these presentations, we also actively hold small-scale meetings when appropriate and respond to individual requests on a one-on-one basis.

For overseas institutional investors, we hold road shows twice a year in Europe and North America, and local staff also visit investors individually. In addition, we strive to provide the same level of information to overseas parties as to those in Japan. For example, we have set down the principle of

simultaneously posting important press releases in English and Japanese on our website.



Annual Rep  
(Covering the fiscal year ended March 31, 2006)

## Communicating with Individual Shareholders and Investors

We prepare and send out interim and year-end financial reports for individual shareholders and investors. We promptly disclose IR materials used at analyst briefings and materials and images from the year-end presentation of results on our website, utilizing PDF files and streaming technology. In May 2006, we enhanced our website for individual shareholders and investors. This investor relations website is a centralized resource for information on the company and includes sections on Financial Information, Shareholder and Stock Information, Fujitsu Management Direction, IR Reference Library and Frequently Asked Questions. We have also placed an inquiry form on the website for two-way communication.



IR website (Japanese)

For Our Customers

With Our Employees

For Our Shareholders

With Our Business Partners

With Local and International Communities

For the Environment