

Transcript of presentation from Tatsuya Tanaka

The following is a translated transcript of the presentation given by President Tanaka on March 28, 2019.

Thank you for gathering here today despite such short notice.

In today's meeting of the Board of Directors, we reached a decision regarding the appointment of a new president, and I would like to explain that decision to you.

As stated in the materials in front of you, after the conclusion of the Annual Shareholders' Meeting in June, I will become Chairman of the Board of Directors, and in my place, Takahito Tokita, who is sitting next to me, will take up the position of President and Representative Director. At the same time, we will create a new management structure consisting of three Representative Directors, with Hidenori Furuta and Mitsuya Yasui both being promoted from their positions as SEVPs to become, respectively, SEVP and Representative Director responsible for the Technology Solutions Business and for sales units, and SEVP and Representative Director responsible for Global Corporate Functions and for units outside Japan. Hidehiro Tsukano, who is currently SEVP and Representative Director, will become Corporate Senior Vice Chairman, working under the new President to see out the completion of the 'business structure transformation' that he has been working on together with me.

Moreover, Masami Yamamoto, who has been Director Chairman and has led the Board meetings, will become a Director and Senior Advisor, and Mr. Atsushi Abe, an Independent Director, will now become Director and Speaker of the Board of Directors.

In advance of these changes, Takahito Tokita, who is currently a Corporate Senior Vice President, will become a Corporate Executive Officer and SEVP as of today, and I plan to have him join me in leading Fujitsu's management in the new fiscal year.

This concludes the executive personnel decisions made today.

Since I was appointed president in June 2015, I have been working on a business model transformation aimed at transforming Fujitsu's business structure and growth strategy. Of these efforts, I think the transformation of our business structure has produced sound results, in the form of a concentration on our core Technology Solutions business. Moreover, since January of this year, I have strongly felt that, as we aim to accelerate our efforts to transform our growth strategy and our Technology Solutions business, it would be best to hand over this effort to a new management structure with a new leader, in order to seek even more growth and development for our business and that now would be the appropriate time for that change. I then conveyed these intentions to the Nomination Committee.

In fact, in view of the inevitable presidential succession that would come someday, while taking into account the perspective of development and training of future executives, the Nomination Committee had already begun discussions about candidates to succeed me as president, which I also attended as an observer. As part of that process, at the request of the Nomination

Committee, I had submitted a number of names of specific candidate successors I had considered. In these circumstances, the Nomination Committee accepted my submission, and conducted a substantive successor selection process, the results of which were placed before the Board of Directors by the Nomination Committee today, and were accepted.

Going forward, under new executive leadership, Fujitsu will continue to seize business opportunities in promoting digital transformation in a variety of fields, aiming for further growth as a technology-based global services oriented company.

Thank you for your continued support.