

CONSOLIDATED STATEMENT OF CASH FLOWS

Fujitsu Limited and Consolidated Subsidiaries

Years ended March 31	Notes	(Millions of yen)	
		2021	2022
Cash Flows from Operating Activities			
Profit before income taxes		¥ 291,855	¥ 239,986
Depreciation, amortization and impairment loss		175,828	186,376
Increase (decrease) in provisions		(1,252)	(21,207)
Increase (decrease) in net defined benefit liability		(31,822)	(26,156)
Interest and dividend income		(3,783)	(3,580)
Interest charges		3,047	2,955
Income from investments accounted for using the equity method, net		(15,326)	(13,853)
Gain on sales of subsidiaries' stocks		(26,645)	(9,747)
(Increase) decrease in trade receivables		27,804	(8,694)
(Increase) decrease in contract assets		(5,880)	(12,621)
(Increase) decrease in inventories		3,511	(69,201)
Increase (decrease) in trade payables		(18,215)	(7,261)
Increase (decrease) in contract liabilities		(2,682)	831
Other, net	22	(7,238)	41,245
Cash generated from operations		389,202	299,073
Interest received		1,238	1,049
Dividends received		4,424	7,402
Interest paid		(3,128)	(2,994)
Income taxes paid		(83,789)	(56,183)
Net Cash Provided by Operating Activities		307,947	248,347
Cash Flows from Investing Activities			
Purchases of property, plant, equipment, and intangible assets		(128,771)	(143,251)
Proceeds from sale of investment securities		9,343	21,343
Net proceeds from sale of subsidiaries and business		42,743	16,322
Collection of loans receivable		12,189	2,980
Decrease (increase) in short-term investment		(4,577)	42,826
Other, net		(2,488)	513
Net Cash Used in Investing Activities		(71,561)	(59,267)
Cash Flows from Financing Activities			
Increase (decrease) in short-term borrowings	22	7,840	15,668
Proceeds from long-term debt and issuance of bonds	22	545	135
Repayment of long-term debt and bonds	22	(80,373)	(53,423)
Payment of lease liabilities	22	(68,103)	(62,328)
Purchase of treasury stock		(20,141)	(50,164)
Dividends paid to owners of the parent		(40,052)	(41,680)
Acquisition of non-controlling interests		(17,577)	-
Other, net		(1,765)	(1,893)
Net Cash Used in Financing Activities		(219,626)	(193,685)
Net Increase (Decrease) in Cash and Cash Equivalents		16,760	(4,605)
Cash and Cash Equivalents at Beginning of Year		453,036	481,833
Effect of Exchange Rate Changes on Cash and Cash Equivalents		12,037	6,792
Cash and Cash Equivalents at End of Year		¥ 481,833	¥ 484,020