

CONSOLIDATED STATEMENT OF CASH FLOWS

Fujitsu Limited and Consolidated Subsidiaries

Years ended March 31	Notes	(Millions of yen)	
		2019	2020
Cash Flows from Operating Activities			
Profit before income taxes		¥ 161,785	¥ 228,564
Depreciation, amortization and impairment loss	2	158,106	214,037
Increase (decrease) in provisions		38,206	(25,241)
Increase (decrease) in net defined benefit liability		(109,168)	(33,173)
Interest and dividend income		(6,681)	(5,304)
Interest charges		3,231	4,185
Income from investments accounted for using the equity method, net		(22,630)	(14,794)
Gain on sales of subsidiaries' stocks		(22,046)	(6,350)
(Increase) decrease in trade receivables		(79,082)	10,867
(Increase) decrease in inventories		(20,481)	(19,076)
Increase (decrease) in trade payables		(10,424)	(41,348)
Other, net	22, 25	79,110	46,720
Cash generated from operations		169,926	359,087
Interest received		3,152	2,300
Dividends received		5,430	5,024
Interest paid		(3,668)	(4,222)
Income taxes paid		(75,424)	(14,926)
Net Cash Provided by Operating Activities		99,416	347,263
Cash Flows from Investing Activities			
Purchases of property, plant, equipment, and intangible assets	22	(120,637)	(132,970)
Proceeds from sale of investment securities		77,941	19,133
Net proceeds from sale of subsidiaries and business	22	17,130	40,522
Collection of loans receivable	22	26,592	1,863
Decrease (increase) in short-term investments		(6,093)	(33,758)
Other, net		9,209	(8,996)
Net Cash Provided by (Used in) Investing Activities		4,142	(114,206)
Cash Flows from Financing Activities			
Increase (decrease) in short-term borrowings	22	7,792	18,589
Proceeds from long-term debt and issuance of bonds	22	116	3
Repayment of long-term debt and bonds	22	(87,743)	(80,249)
Payment of lease obligations	2, 22	(13,107)	(69,673)
Purchase of treasury stock		(22,327)	(30,101)
Dividends paid to owners of the parent		(26,660)	(32,429)
Other, net		5,307	696
Net Cash Used in Financing Activities		(136,622)	(193,164)
Net Increase (Decrease) in Cash and Cash Equivalents		(33,064)	39,893
Cash and Cash Equivalents at Beginning of Year		452,671	416,742
Effect of Exchange Rate Changes on Cash and Cash Equivalents		(2,865)	(3,599)
Cash and Cash Equivalents at End of Year		¥ 416,742	¥ 453,036