

# CONSOLIDATED STATEMENT OF CASH FLOWS

Fujitsu Limited and Consolidated Subsidiaries

Years ended March 31	Notes	(Millions of yen)	
		2024	2025
<b>Cash flows from operating activities</b>			
Profit before taxes from continuing operations		¥ 165,610	¥ 273,445
Profit before taxes from discontinued operations		12,570	29,458
Profit for the year before income taxes		178,180	302,903
Depreciation, amortization and impairment loss		185,564	160,894
Increase (decrease) in provisions		29,110	(28,560)
Increase (decrease) in net defined benefit liability		(14,981)	(14,129)
Interest and dividend income		(9,715)	(10,430)
Interest charges		5,241	8,077
Income from investments accounted for using the equity method, net		(11,144)	(8,248)
(Gain) loss on sales of subsidiaries' stock		(113)	(16,693)
(Increase) decrease in trade receivables		15,883	(61,437)
(Increase) decrease in contract assets		(9,760)	(43,574)
(Increase) decrease in inventories		44,363	49,190
Increase (decrease) in trade payables		(15,432)	(12,636)
Increase (decrease) in contract liabilities		1,450	(1,470)
Other, net		51,125	39,630
Cash generated from operations		449,771	363,517
Interest received		5,717	6,498
Dividends received		12,147	9,851
Interest paid		(5,270)	(8,068)
Income taxes paid		(153,144)	(67,916)
Net cash provided by operating activities		309,221	303,882
<b>Cash flows from investing activities</b>			
Purchases of property, plant, equipment, and intangible assets		(195,839)	(160,898)
Proceeds from sales and redemption of investment securities	22	112,059	36,873
Purchase of investment securities		(11,563)	(19,997)
Net proceeds from sale of subsidiaries, equity-method associates and businesses	22	(29,535)	42,398
Payments for acquisition of subsidiaries		(43,311)	(903)
Other, net		10,950	13,351
Net cash used in investing activities		(157,239)	(89,176)
<b>Cash flows from financing activities</b>			
Increase (decrease) in short-term borrowings	22	29,336	59,930
Payment of lease obligation	22	(52,609)	(46,307)
Purchase of treasury stock	18	(103,180)	(180,023)
Dividends paid to owners of the parent	19	(47,098)	(49,534)
Acquisition of non-controlling interests		(2,668)	(24,982)
Other, net		(5,269)	465
Net cash used in financing activities		(181,488)	(240,454)
Net increase (decrease) in cash and cash equivalents		(29,506)	(25,748)
Cash and cash equivalents at beginning of year		355,901	342,139
Effect of exchange rate changes on cash and cash equivalents		15,744	3,708
Cash and cash equivalents at end of year	16	¥ 342,139	¥ 320,099