

# CONSOLIDATED BALANCE SHEETS

Fujitsu Limited and Consolidated Subsidiaries

At March 31	Notes	Yen (millions)		U.S. Dollars (thousands) (Note 2)
		2012	2013	2013
<b>Assets</b>				
<b>Current assets:</b>				
Cash and cash equivalents	9,11,12	¥ 266,698	¥ 286,602	\$ 3,048,957
Short-term investments	11,12	7,227	18,363	195,351
Receivables, trade	11	901,316	895,984	9,531,745
Allowance for doubtful accounts	11	(12,802)	(12,079)	(128,500)
Inventories	3	334,116	323,092	3,437,149
Deferred tax assets	16	72,519	81,988	872,213
Others	11,13	132,708	128,341	1,365,330
Total current assets		1,701,782	1,722,291	18,322,245
<b>Property, plant and equipment:</b>				
Land	4,6	115,614	108,947	1,159,011
Buildings	4,6,10	830,322	809,089	8,607,330
Machinery and equipment	4,10,21	1,452,694	1,341,223	14,268,330
Construction in progress	4,21	25,097	27,987	297,734
		2,423,727	2,287,246	24,332,404
Less accumulated depreciation		(1,782,784)	(1,668,786)	(17,753,043)
Property, plant and equipment, net		640,943	618,460	6,579,362
<b>Intangible assets:</b>				
Software	10,21	132,274	133,818	1,423,596
Goodwill	5	67,526	29,574	314,617
Others	21	30,487	23,931	254,585
Total intangible assets		230,287	187,323	1,992,798
<b>Investments and other non-current assets:</b>				
Prepaid pension cost	14	62,138	180,121	1,916,181
Deferred tax assets	16	65,268	67,018	712,957
Investments in and long-term loans to affiliates	11	39,632	48,833	519,500
Others	11,12,13	205,457	225,008	2,393,702
Total investments and other non-current assets		372,495	520,980	5,542,340
<b>Total assets</b>	18	¥ 2,945,507	¥ 3,049,054	\$ 32,436,745

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.

At March 31	Notes	2012	Yen (millions) 2013	U.S. Dollars (thousands) (Note 2) 2013
<b>Liabilities and net assets</b>				
<b>Liabilities</b>				
<b>Current liabilities:</b>				
Short-term borrowings and current portion of long-term debt	6,11	¥ 128,922	¥ 289,722	\$ 3,082,149
Lease obligations	10,11	15,794	14,385	153,032
Payables, trade	11	617,755	566,757	6,029,330
Accrued expenses	11	342,541	322,765	3,433,670
Accrued income taxes		18,627	23,316	248,043
Provision for product warranties		28,398	26,847	285,606
Provision for construction contract losses		13,918	8,974	95,468
Provision for bonuses to board members		78	–	–
Provision for restructuring charges		9,685	64,012	680,979
Others	11,13,16	244,612	251,731	2,677,989
<b>Total current liabilities</b>		<b>1,420,330</b>	<b>1,568,509</b>	<b>16,686,266</b>
<b>Long-term liabilities:</b>				
Long-term debt	6,11	252,226	245,245	2,608,989
Lease obligations	10,11	27,735	26,764	284,723
Deferred tax liabilities	16	28,442	33,781	359,372
Accrued retirement benefits	14	177,599	178,482	1,898,745
Provision for loss on repurchase of computers		14,356	12,427	132,202
Provision for product warranties		2,006	2,195	23,351
Provision for recycling expenses		6,690	1,870	19,894
Provision for restructuring charges		1,271	13,822	147,043
Others	11,13	48,254	56,150	597,340
<b>Total long-term liabilities</b>		<b>558,579</b>	<b>570,736</b>	<b>6,071,660</b>
<b>Total liabilities</b>		<b>1,978,909</b>	<b>2,139,245</b>	<b>22,757,926</b>
<b>Net assets</b>				
<b>Shareholders' equity:</b>				
Common stock		324,625	324,625	3,453,457
Capital surplus		236,432	236,429	2,515,202
Retained earnings		365,300	271,855	2,892,074
Treasury stock, at cost		(318)	(340)	(3,617)
<b>Accumulated other comprehensive income:</b>				
Unrealized gain and loss on securities, net of taxes	12	13,660	25,070	266,702
Deferred gains or losses on hedges and others, net of taxes		3,491	2,545	27,074
Foreign currency translation adjustments		(102,151)	(78,768)	(837,957)
<b>Owners' equity</b>		<b>841,039</b>	<b>781,416</b>	<b>8,312,936</b>
<b>Subscription rights to shares</b>		<b>78</b>	<b>80</b>	<b>851</b>
<b>Minority interests in consolidated subsidiaries</b>		<b>125,481</b>	<b>128,313</b>	<b>1,365,032</b>
<b>Total net assets</b>		<b>966,598</b>	<b>909,809</b>	<b>9,678,819</b>
<b>Total liabilities and net assets</b>		<b>¥2,945,507</b>	<b>¥3,049,054</b>	<b>\$32,436,745</b>