

Five-Year Summary

Fujitsu Limited and Consolidated Subsidiaries

Years ended March 31	Yen (millions)					U.S. Dollars (thousands)
	2008	2009	2010	2011	2012	2012
Net sales	¥5,330,865	¥4,692,991	¥4,679,519	¥4,528,405	¥4,467,574	\$54,482,610
Operating income	204,989	68,772	94,373	132,594	105,304	1,284,195
Operating income margin	3.8%	1.5%	2.0%	2.9%	2.4%	
Income (loss) before income taxes and minority interests	109,444	(113,314)	112,706	102,236	66,717	813,622
Net income (loss)	48,107	(112,388)	93,085	55,092	42,707	520,817
Return on equity	5.0%	(13.2%)	12.0%	6.8%	5.1%	
Ratio of net sales outside Japan	36.1%	32.0%	37.4%	35.1%	33.7%	
EMEA	¥ 839,719	¥ 657,073	¥ 981,622	¥ 845,485	¥ 809,277	\$ 9,869,232
The Americas	521,989	391,443	321,603	322,272	286,595	3,495,061
APAC & China	561,913	451,370	445,079	419,606	410,224	5,002,732
Total of net sales outside Japan by customers' geographic location	¥1,923,621	¥1,499,886	¥1,748,304	¥1,587,363	¥1,506,096	\$18,367,024
Amounts per share of common stock (Yen and U.S. Dollars):						
Earnings (loss)						
Basic	¥ 23.34	¥ (54.35)	¥ 45.21	¥ 26.62	¥ 20.64	\$ 0.252
Diluted	19.54	(54.35)	42.17	25.75	20.55	0.251
Owners' equity	458.31	362.30	386.79	396.81	406.42	4.956
Total assets	¥3,821,963	¥3,221,982	¥3,228,051	¥3,024,097	¥2,945,507	\$35,920,817
Net assets	1,130,176	925,602	948,373	953,779	966,598	11,787,780
Owners' equity ratio	24.8%	23.2%	24.7%	27.2%	28.6%	
Cash and cash equivalents	¥ 547,844	¥ 528,174	¥ 420,166	¥ 358,593	¥ 266,698	\$ 3,252,415
Interest-bearing loans	887,336	883,480	577,443	470,823	381,148	4,648,146
D/E ratio (times)	0.94	1.18	0.72	0.57	0.45	
Net D/E ratio (times)	0.36	0.47	0.20	0.14	0.14	
Free cash flow	38,146	23,487	296,409	113,426	49,180	599,756
Cash dividends per share for the year (Yen and U.S. Dollars)	¥ 8.00	¥ 8.00	¥ 8.00	¥ 10.00	¥ 10.00	\$ 0.122
Total amount of dividends	16,552	16,538	16,522	20,696	20,694	252,366
Dividend payout ratio on a consolidated basis	34.3%	—	17.7%	37.6%	48.4%	
R&D expenses	¥ 258,717	¥ 249,902	¥ 224,951	¥ 236,210	¥ 238,360	\$ 2,906,829
Capital expenditure on property, plant and equipment	249,063	167,690	126,481	130,218	140,626	1,714,951
Depreciation	200,509	223,975	164,844	141,698	131,577	1,604,598
Number of employees	167,374	165,612	172,438	172,336	173,155	
Average exchange rate (yen)						
U.S. Dollar	¥ 114	¥ 101	¥ 93	¥ 86	¥ 79	
Euro	162	144	131	113	109	
Pound Sterling	229	174	148	133	126	

Notes: 1. The U.S. dollar amounts stated above and in the following Management's Discussion and Analysis of Operations have been translated from yen, for readers' convenience only, at the rate of ¥82 = US\$1, which was the approximate rate on the Tokyo Foreign Exchange Market at March 31, 2012.

2. Owners' equity: Net assets less minority interests in consolidated subsidiaries and subscription rights to shares