

PRINCIPAL SUBSIDIARIES AND AFFILIATES

(As of March 31, 2011)

Consolidated Subsidiaries (535 companies)

Japan

Listed

Shinko Electric Industries Co., LTD.
NIFTY Corporation
Fujitsu Component Limited
Fujitsu Broad Solution & Consulting Inc.
Fujitsu Frontech Limited
FDK Corporation

Unlisted

Shimane Fujitsu Limited
PFU Limited*¹
Fujitsu Isotec Limited
Fujitsu IT Products Limited
Fujitsu FIP Corporation
Fujitsu FSAS Inc.
Fujitsu Electronics Inc.
Fujitsu Laboratories LTD.
Fujitsu System Solutions Limited
Fujitsu Peripherals Limited
Fujitsu Semiconductor Limited*²
Fujitsu Telecom Networks Limited
Fujitsu TEN Limited
Fujitsu Toshiba Mobile Communications Limited*³
Fujitsu Personal System Limited
Fujitsu Marketing Limited*⁴
Fujitsu Mobile-phone Products Limited

EMEA

Unlisted

Fujitsu Services Holdings PLC
Fujitsu Technology Solutions (Holding) B.V.

The Americas

Unlisted

Fujitsu America, Inc.
Fujitsu Network Communications, Inc.

APAC/China

Unlisted

Fujitsu Australia Limited

*¹ On April 1, 2010, PFU Limited became a wholly owned subsidiary following an exchange of shares.

*² On April 1, 2010, Fujitsu Microelectronics Limited was renamed Fujitsu Semiconductor Limited.

*³ On October 1, 2010, Fujitsu Toshiba Mobile Communications Limited became a new consolidated subsidiary of Fujitsu Limited.

*⁴ On October 1, 2010, Fujitsu Business Systems Limited was renamed Fujitsu Marketing Limited.

Equity-method Affiliates (15 companies)

Japan

Listed

Fujitsu General Limited

Unlisted

Fujitsu Leasing Co., LTD.

SHAREHOLDERS' DATA

(As of March 31, 2011)

Capital:	¥324,625 million
Common Stock: Authorized:	5,000,000,000 shares
Issued:	2,070,018,213 shares
Number of Shareholders:	193,421

Equity Shareholdings by Type of Shareholder

Japanese Financial Institutions and Securities Firms	Other Japanese Corporations	Foreign Institutions and Individuals	Japanese Individuals and Others
27.18%	13.53%	36.16%	23.13%

* The 119,112 thousand shares of Fujitsu Limited stock held by Fuji Electric Holdings Co., Ltd. and its consolidated subsidiaries as retirement benefit trust assets are categorized under the shareholdings of "Other Japanese Corporations."

Principal Shareholders	Number of shares held (thousands)	Percentage of shares held (%)
Fuji Electric Systems Co., Ltd.	114,623	5.54
State Street Bank and Trust Company (Standing Proxy, The Hongkong and Shanghai Banking Corporation Limited Tokyo Branch)	105,322	5.09
The Master Trust Bank of Japan, Ltd. (for trust)	98,753	4.77
Fuji Electric Holdings Co., Ltd.	95,957	4.64
Japan Trustee Services Bank, Ltd. (for trust)	95,257	4.60
Japan Trustee Services Bank, Ltd. (for trust 9)	48,051	2.32
Asahi Mutual Life Insurance Company	41,389	2.00
SSBT OD05 OMNIBUS ACCOUNT – TREATY CLIENTS (Standing Proxy, The Hongkong and Shanghai Banking Corporation Limited Tokyo Branch)	40,411	1.95
Fujitsu Employee Shareholding Association	38,407	1.86
Mizuho Corporate Bank, Ltd.	32,654	1.58
Total	710,828	34.30

- Notes: 1. The shares held by The Master Trust Bank of Japan, Ltd. (for trust), Japan Trustee Services Bank, Ltd. (for trust), and Japan Trustee Services Bank, Ltd. (for trust 9), are related to the institutions' trust businesses.
2. Of the shares held by Fuji Electric Systems Co., Ltd., and Fuji Electric Holdings Co., Ltd., 98,775 thousand shares and 2,707 thousand shares, respectively, are trust assets entrusted to Mizuho Trust & Banking Co., Ltd., and re-trusted to Trust & Custody Services Bank, Ltd., as retirement benefit trust assets. The voting rights attached to these shares are exercised upon instructions of the respective shareholders. The Fujitsu shares held by Fuji Electric Holdings Co., Ltd. and its consolidated subsidiaries total 231,872 thousand shares (which accounts for 11.20% of outstanding shares), and includes 119,112 thousand shares held in the form of retirement benefit trust assets.
3. Of the shares held by the Mizuho Corporate Bank, Ltd., 212 thousand shares are trust assets entrusted to Mizuho Trust & Banking Co., Ltd., and re-trusted to Trust & Custody Services Bank, Ltd. as retirement benefit trust assets. The voting rights attached to these shares are exercised upon instructions of Mizuho Corporate Bank, Ltd.
4. Citigroup Global Markets Japan Inc., in conjunction with two affiliates, submitted a change in large shareholding report dated June 7, 2010 to the Director General of the Kanto Local Finance Bureau containing information that the companies were obligated to report as of May 31, 2010. Because Fujitsu was unable to verify the effective shareholdings listed in the change in large shareholding report regarding its shares, as of the fiscal year-end, the companies have not been included in the above list of principal shareholders. The details of the change in shareholding report are as follows:

Shareholders	Number of shares held (thousands)	Percentage of total shares outstanding (%)
Citigroup Global Markets Japan Inc.	111,323	5.10
Citigroup Global Markets Limited	450	0.02
Citigroup Global Markets Inc.	2	0.00
Total	111,776	5.12

The number of shares held includes 111,111 thousand residual shares issuable upon the exercise of warrants.

Citigroup Global Markets Japan Inc. submitted a change in large shareholding report dated June 6, 2011 to the Director General of the Kanto Local Finance Bureau containing information that the company was obligated to report as of May 31, 2011, but Fujitsu was unable to verify the effective shareholdings of Citigroup Global Markets Japan Inc. The details of the change in shareholding report are as follows:

Shareholders	Number of shares held (thousands)	Percentage of total shares outstanding (%)
Citigroup Global Markets Japan Inc.	592	0.03
Total	592	0.03

5. Fuji Electric Co., Ltd. and four of its affiliates jointly submitted a change in large shareholding report dated April 8, 2011 to the Director General of the Kanto Local Finance Bureau containing information that the companies were obligated to report as of April 1, 2011, but Fujitsu was unable to verify the effective shareholdings listed in the change in large shareholding report regarding its shares. Based on the change in shareholding report, Fujitsu judged that Fuji Electric Co., Ltd. was a major shareholder, and on April 8, 2011 submitted an extraordinary report to the Director General of the Kanto Local Finance Bureau. The details of the change in shareholding report are as follows:

Shareholders	Number of shares held (thousands)	Percentage of total shares outstanding (%)
Fuji Electric Co., Ltd.	210,581	10.17
Fuji Office & Life Service Co., Ltd.	3,404	0.16
Fuji Electric Retail Systems Co., Ltd.	13,574	0.66
Fuji Electric Systems Co., Ltd.	—	—
Fuji Electric Device Technology Co., Ltd.	4,235	0.20
Total	231,795	11.20

Corporate Headquarters:

Shiodome City Center
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Transfer Agent:

Mitsubishi UFJ Trust and Banking Corporation
4-5, Marunouchi 1-chome
Chiyoda-ku, Tokyo 100-8212, Japan

Stock Exchange Listings:

Japan: Tokyo, Osaka, Nagoya
Overseas: London

Independent Auditors:

Ernst & Young ShinNihon LLC

Shareholder Information:

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<http://www.fujitsu.com/global/about/ir/>