

CONSOLIDATED STATEMENTS OF CHANGES IN NET ASSETS

Fujitsu Limited and Consolidated Subsidiaries

	Shareholders' equity					Accumulated other comprehensive income					Yen (millions)
	Common stock	Capital surplus	Retained earnings	Treasury stock, at cost	Total shareholders' equity	Unrealized gain and loss on securities, net of taxes	Deferred gains or losses on hedges and others, net of taxes	Foreign currency translation adjustments	Subscription rights to shares	Minority interests in consolidated subsidiaries	Total net assets
Balance at March 31, 2009	¥ 324,625	¥ 236,612	¥ 223,797	¥ (2,133)	¥ 782,901	¥ 51,661	¥ 5,212	¥ (90,833)	¥ 26	¥ 176,635	¥ 925,602
Effect of changes in accounting policies applied to foreign subsidiaries			999		999						999
Increase (decrease) during the term:											
Cash dividends from retained earnings			(12,399)		(12,399)						(12,399)
Net income			93,085		93,085						93,085
Purchase of treasury stock				(22,691)	(22,691)						(22,691)
Disposal of treasury stock		(627)		22,101	21,474						21,474
Change in scope of consolidation			2,482		2,482						2,482
Net increase (decrease) during the term, except for items under shareholders' equity						(35,655)	(2,912)	5,338	27	(26,977)	(60,179)
Net increase (decrease) during the term	–	(627)	83,168	(590)	81,951	(35,655)	(2,912)	5,338	27	(26,977)	21,772
Balance at March 31, 2010	¥ 324,625	¥ 235,985	¥ 307,964	¥ (2,723)	¥ 865,851	¥ 16,006	¥ 2,300	¥ (85,495)	¥ 53	¥ 149,658	¥ 948,373
Increase (decrease) during the term:											
Cash dividends from retained earnings			(20,672)		(20,672)						(20,672)
Net income			55,092		55,092						55,092
Purchase of treasury stock				(145)	(145)						(145)
Disposal of treasury stock		452		2,654	3,106						3,106
Change in scope of equity method			720		720						720
Reversal of revaluation reserve for land			(32)		(32)						(32)
Net increase (decrease) during the term, except for items under shareholders' equity						(2,442)	517	(13,562)	23	(17,199)	(32,663)
Net increase (decrease) during the term	–	452	35,108	2,509	38,069	(2,442)	517	(13,562)	23	(17,199)	5,406
Balance at March 31, 2011	¥ 324,625	¥ 236,437	¥ 343,072	¥ (214)	¥ 903,920	¥ 13,564	¥ 2,817	¥ (99,057)	¥ 76	¥ 132,459	¥ 953,779

											U.S. Dollars (thousands) (Note 2)
Balance at March 31, 2010 (in U.S. Dollars)	\$3,911,145	\$2,843,193	\$3,710,410	\$(32,807)	\$10,431,941	\$192,843	\$27,711	\$(1,030,060)	\$639	\$1,803,108	\$11,426,182
Increase (decrease) during the term:											
Cash dividends from retained earnings			(249,061)		(249,061)						(249,061)
Net income			663,759		663,759						663,759
Purchase of treasury stock				(1,747)	(1,747)						(1,747)
Disposal of treasury stock		5,446		31,976	37,422						37,422
Change in scope of equity method			8,675		8,675						8,675
Reversal of revaluation reserve for land			(386)		(386)						(386)
Net increase (decrease) during the term, except for items under shareholders' equity						(29,421)	6,229	(163,398)	276	(207,216)	(393,530)
Net increase (decrease) during the term	–	5,446	422,987	30,229	458,662	(29,421)	6,229	(163,398)	276	(207,216)	65,132
Balance at March 31, 2011 (in U.S. Dollars)	\$3,911,145	\$2,848,639	\$4,133,397	\$(2,578)	\$10,890,603	\$163,422	\$33,940	\$(1,193,458)	\$915	\$1,595,892	\$11,491,314

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.