

# CONSOLIDATED BALANCE SHEETS

Fujitsu Limited and Consolidated Subsidiaries

At March 31	Notes	2010	Yen (millions) 2011	U.S. Dollars (thousands) (Note 2) 2011
<b>Assets</b>				
<b>Current assets:</b>				
Cash and cash equivalents	12, 13	¥ 420,166	¥ 358,593	\$ 4,320,398
Short-term investments	12, 13	7,794	6,101	73,506
Receivables, trade	12, 15	921,349	877,069	10,567,096
Allowance for doubtful accounts	12	(15,924)	(14,781)	(178,084)
Inventories	3	322,301	341,438	4,113,711
Others	9	216,294	192,207	2,315,746
Total current assets		1,871,980	1,760,627	21,212,373
<b>Investments and long-term loans:</b>				
Affiliates	12	36,770	37,532	452,193
Others	8, 9, 12, 13	377,353	335,338	4,040,217
Total investments and long-term loans		414,123	372,870	4,492,410
<b>Property, plant and equipment:</b>				
	4, 5, 7			
Land		119,530	117,481	1,415,434
Buildings		801,744	817,816	9,853,205
Machinery and equipment		1,629,060	1,492,627	17,983,458
Construction in progress		21,924	16,413	197,746
		2,572,258	2,444,337	29,449,843
Less accumulated depreciation		(1,909,523)	(1,805,695)	(21,755,361)
Property, plant and equipment, net		662,735	638,642	7,694,482
<b>Intangible assets:</b>				
	5			
Software		139,546	135,118	1,627,928
Goodwill	6	93,945	80,083	964,855
Others		45,722	36,757	442,856
Total intangible assets		279,213	251,958	3,035,639
Total assets		¥ 3,228,051	¥ 3,024,097	\$ 36,434,904

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.

At March 31	Notes	2010	Yen (millions) 2011	U.S. Dollars (thousands) (Note 2) 2011
<b>Liabilities and net assets</b>				
<b>Liabilities</b>				
<b>Current liabilities:</b>				
Short-term borrowings and current portion of long-term debt	7, 12	¥ 220,457	¥ 225,554	\$ 2,717,518
Lease obligation	5, 12	29,790	24,470	294,819
Payables, trade	12, 15	626,986	604,264	7,280,289
Accrued expenses	12	334,458	323,144	3,893,301
Accrued income taxes	9	26,728	23,617	284,542
Provision for product warranties		25,429	25,254	304,265
Provision for construction contract losses		24,575	21,392	257,735
Provision for bonuses to board members		93	125	1,506
Others	9	271,537	259,988	3,132,386
Total current liabilities		1,560,053	1,507,808	18,166,361
<b>Long-term liabilities:</b>				
Long-term debt	7, 12	356,986	245,269	2,955,048
Lease obligation	5, 12	39,509	26,775	322,590
Accrued retirement benefits	8	206,404	181,572	2,187,614
Provision for loss on repurchase of computers		23,514	16,320	196,627
Provision for product warranties		3,585	2,207	26,590
Provision for recycling expenses		5,550	6,363	76,663
Others	9	84,077	84,004	1,012,097
Total long-term liabilities		719,625	562,510	6,777,229
<b>Total liabilities</b>		2,279,678	2,070,318	24,943,590
<b>Net assets</b>				
<b>Shareholders' equity:</b>				
Common stock	10	324,625	324,625	3,911,145
Capital surplus		235,985	236,437	2,848,639
Retained earnings		307,964	343,072	4,133,397
Treasury stock, at cost		(2,723)	(214)	(2,578)
Total shareholders' equity		865,851	903,920	10,890,603
<b>Accumulated other comprehensive income:</b>				
Unrealized gain and loss on securities, net of taxes		16,006	13,564	163,422
Deferred gains or losses on hedges and others, net of taxes		2,300	2,817	33,940
Foreign currency translation adjustments		(85,495)	(99,057)	(1,193,458)
Total accumulated other comprehensive income		(67,189)	(82,676)	(996,096)
<b>Subscription rights to shares</b>		53	76	915
<b>Minority interests in consolidated subsidiaries</b>		149,658	132,459	1,595,892
<b>Total net assets</b>		948,373	953,779	11,491,314
Commitments and contingent liabilities	11			
<b>Total liabilities and net assets</b>		¥3,228,051	¥3,024,097	\$36,434,904