

Principal Subsidiaries and Affiliates

(As of March 31, 2009)

Consolidated Subsidiaries (480 companies)

Japan

Listed

Shinko Electric Industries Co., Ltd.
NIFTY Corporation
Fujitsu Component Limited
Fujitsu Broad Solution & Consulting Inc.
Fujitsu Business Systems Ltd.*¹
Fujitsu Frontech Limited

Unlisted

Shimane Fujitsu Limited
PFU Limited
Fujitsu Isotec Limited
Fujitsu IT Products Limited
Fujitsu FIP Corporation
Fujitsu FSAS Inc.
Fujitsu Electronics Inc.
Fujitsu Laboratories Ltd.
Fujitsu Telecom Networks Limited
Fujitsu TEN Limited
Fujitsu Personal System Limited
Fujitsu Microelectronics Limited
Fujitsu Mobile-phone Products Ltd.

The Americas

Unlisted

Fujitsu Computer Products of America, Inc.
Fujitsu Network Communications Inc.
Fujitsu North America Holdings, Inc.*²

EMEA

Unlisted

Fujitsu Services Holdings PLC

APAC• China

Unlisted

Fujitsu Taiwan Limited
Fujitsu Asia Pte. Ltd.
Fujitsu Australia Limited
Fujitsu Computer Products Corporation of the Philippines*³
Fujitsu Microelectronics Asia Pte. Ltd.
Fujitsu (Thailand) Co., Ltd.*³

Equity-method Affiliates (20 companies)

Japan

Listed

Fujitsu General Limited
FDK Corporation*⁴

Unlisted

Fujitsu Leasing Co., Ltd.

EMEA

Unlisted

Fujitsu Siemens Computers (Holding) B.V.*⁵

*¹ Fujitsu will conduct an exchange of shares with Fujitsu Business Systems Ltd. (FJB) on August 1, 2009. This exchange will make FJB a wholly owned subsidiary of Fujitsu. Accordingly, FJB was delisted on July 28, 2009.

*² On October 1, 2008, Fujitsu established Fujitsu North America Holdings, Inc. as a holding company for Fujitsu Consulting Holdings, Inc., Fujitsu Computer Systems Corporation, and Fujitsu Transaction Solutions Inc. On April 1, 2009, these three companies were merged and the company name was subsequently changed to Fujitsu America, Inc.

*³ In conjunction with the transfer of Fujitsu's HDD operations, Fujitsu (Thailand) Co., Ltd. and Fujitsu Computer Products Corporation of the Philippines are scheduled to be transferred to Toshiba Corporation in August 2009.

*⁴ On May 1, 2009, Fujitsu subscribed to a private placement of shares from equity-method affiliate FDK Corporation, converting it into a consolidated subsidiary.

*⁵ Following an acquisition of shares from Siemens AG, Fujitsu Siemens Computers (Holding) B.V. became a consolidated subsidiary of Fujitsu on April 1, 2009; on the same date, the subsidiary's name was changed to Fujitsu Technology Solutions (Holding) B.V.

Shareholders' Data

(As of March 31, 2009)

Capital:	¥324,625 million
Common Stock:	Authorized: 5,000,000,000 shares Issued: 2,070,018,213 shares
Number of Shareholders:	201,818

Equity Shareholdings by Type of Shareholder

Japanese Financial Institutions and Securities Firms	Other Japanese Corporations	Foreign Institutions and Individuals	Japanese Individuals and Others
28.35%	13.84%	34.28%	23.53%

*The 123,042 thousand shares of Fujitsu Limited stock held by Fuji Electric Holdings Co., Ltd. and its consolidated subsidiaries as retirement benefit trust assets are categorized under the shareholdings of "Other Japanese Corporations."

Principal Shareholders	Number of shares held (thousands)	Percentage of shares held (%)
Japan Trustee Services Bank, Ltd. (for trust 4G)	122,789	5.93
The Master Trust Bank of Japan, Ltd. (for trust)	111,956	5.41
Japan Trustee Services Bank, Ltd. (for trust)	100,434	4.85
Fuji Electric Holdings Co., Ltd.	94,663	4.57
State Street Bank and Trust Company (Standing proxy, Mizuho Corporate Bank, Ltd. Kabutocho Custody & Proxy Department)	84,900	4.10
Fuji Electric Systems Co., Ltd.	81,868	3.95
Asahi Mutual Life Insurance Company	40,743	1.97
Mizuho Corporate Bank, Ltd.	32,654	1.58
Fujitsu Employee Shareholding Association	28,394	1.37
The Chase Manhattan Bank, N.A. London Secs Lending Omnibus Account (Standing proxy, Mizuho Corporate Bank, Ltd. Kabutocho Custody & Proxy Department)	21,900	1.06
Total	720,303	34.80

Notes: 1. The shares held by Japan Trustee Services Bank, Ltd. (for trust 4G), The Master Trust Bank of Japan, Ltd. (for trust), and Japan Trustee Services Bank, Ltd. (for trust) are related to the institutions' trust business.

2. Of the shares held by Fuji Electric Holdings Co., Ltd. and Fuji Electric Systems Co., Ltd., 1,412 thousand shares and 66,067 thousand shares, respectively, are trust assets entrusted to Mizuho Trust & Banking Co., Ltd., and re-trusted to Trust & Custody Services Bank, Ltd., as retirement benefit trust assets. The voting rights attached to these shares are exercised upon instructions of the respective shareholders. From confirmation based on the record of shareholders, the Fujitsu shares held by the Fuji Electric Group in the form of retirement benefit trust assets total 236,370 thousand shares (which accounts for 11.42% of outstanding shares).

3. Of the shares held by the Mizuho Corporate Bank, Ltd., 212 thousand shares are trust assets entrusted to Mizuho Trust & Banking Co., Ltd., and re-trusted to Trust & Custody Services Bank, Ltd. as retirement benefit trust assets. The voting rights attached to these shares are exercised upon instructions of Mizuho Corporate Bank, Ltd.

4. AllianceBernstein Japan Ltd., in conjunction with two affiliates, submitted a change in large shareholding report dated April 22, 2008 to the Director General of the Kanto Local Finance Bureau containing the following information that the companies were obligated to report as of April 17, 2008. The details of the change in shareholding report are as follows:

Shareholder	Number of shares held (thousands)	Percentage of total shares outstanding (%)
AllianceBernstein L.P.	267,022	12.90
AXA Rosenberg Investment Management Ltd.	20,640	1.00
AllianceBernstein Japan Ltd.	6,236	0.30
Total	293,898	14.20

AllianceBernstein Japan Ltd. and two of its affiliates again jointly submitted a change in large shareholding report dated August 27, 2008 to the Director General of the Kanto Local Finance Bureau containing the following information which the companies were obligated to report as of August 20, 2008. The details of the change in shareholding report are as follows:

Shareholder	Number of shares held (thousands)	Percentage of total shares outstanding (%)
AllianceBernstein L.P.	245,231	11.85
AXA Rosenberg Investment Management Ltd.	19,575	0.95
AllianceBernstein Japan Ltd.	5,501	0.27
Total	270,308	13.06

AllianceBernstein Japan Ltd. and two of its affiliates again jointly submitted a change in large shareholding report dated November 28, 2008 to the Director General of the Kanto Local Finance Bureau containing the following information which the companies were obligated to report as of November 21, 2008. The details of the change in shareholding report are as follows:

Shareholder	Number of shares held (thousands)	Percentage of total shares outstanding (%)
AllianceBernstein L.P.	224,295	10.84
AXA Rosenberg Investment Management Ltd.	20,059	0.97
AllianceBernstein Japan Ltd.	6,351	0.31
Total	250,705	12.11

AllianceBernstein Japan Ltd., and two of its affiliates again jointly submitted a change in large shareholding report dated February 13, 2009 to the Director General of the Kanto Local Finance Bureau containing the following information that the companies were obligated to report as of February 5, 2009. The Company cannot verify the status of voting rights held by AllianceBernstein Japan Ltd. or its two affiliates. However, the Company judged that based on this report, these entities had sufficient voting rights to be viewed as principal shareholders. Accordingly, the Company submitted an extraordinary report to the Director General of the Kanto Local Finance Bureau dated February 13, 2009. The details of the change in shareholding report are as follows:

Shareholder	Number of shares held (thousands)	Percentage of total shares outstanding (%)
AllianceBernstein L.P.	202,277	9.77
AXA Rosenberg Investment Management Ltd.	20,388	0.98
AllianceBernstein Japan Ltd.	5,950	0.29
Total	228,615	11.04

AllianceBernstein Japan Ltd. and two of its affiliates again jointly submitted a change in large shareholding report dated March 30, 2009 to the Director General of the Kanto Local Finance Bureau containing the following information which the companies were obligated to report as of March 23, 2009. Because Fujitsu was unable to verify the effective shareholdings of AllianceBernstein Japan Ltd. as of the fiscal year-end, the company has not been included in the above list of principal shareholders. The details of the change in shareholding report are as follows:

Shareholder	Number of shares held (thousands)	Percentage of total shares outstanding (%)
AllianceBernstein L.P.	197,947	9.56
AXA Rosenberg Investment Management Ltd.	20,704	1.00
AllianceBernstein Japan Ltd.	8,127	0.39
Total	226,778	10.96

5. Citigroup Global Markets Limited and two of its affiliates jointly submitted a change in large shareholding report dated February 16, 2009 to the Director General of the Kanto Local Finance Bureau, followed by submission of an amended report pertaining to its shareholdings dated April 30, 2009. Because Fujitsu was unable to verify the effective shareholdings of Citigroup Global Markets Limited as of the fiscal year-end, the company has not been included in the above list of principal shareholders.

The details of the amended report are as follows:

Shareholder	Number of shares held (thousands)	Percentage of total shares outstanding (%)
Citigroup Global Markets Limited	4,488	0.20
Nikko Asset Management Co., Ltd.	16,561	0.72
Nikko Citigroup Limited	222,411	9.70
Citigroup Global Markets Inc.	1	0.00
Total	243,462	10.62

Note: The number of shares held includes 222,850 thousand residual shares issuable upon the exercise of warrants.

6. Fuji Electric Holdings Co., Ltd. and five of its affiliates jointly submitted a change in large shareholding report dated March 25, 2009 to the Director General of the Kanto Local Finance Bureau containing the following information which the companies were obligated to report as of October 1, 2008. The details of the change in shareholding report are as follows:

Shareholder	Number of shares held (thousands)	Percentage of total shares outstanding (%)
Fuji Electric Holdings Co., Ltd.	94,663	4.57
Fuji Life Corp.	4,004	0.19
Fuji Electric Retail Systems Co., Ltd.	16,112	0.78
Fuji Electric Systems Co., Ltd.	74,538	3.60
Fuji Electric Assets Management Co., Ltd.	23,676	1.14
Fuji Electric Device Technology Co., Ltd.	18,059	0.87
Total	231,054	11.16

Fuji Electric Holdings Co., Ltd. and four of its affiliates jointly submitted a change in large shareholding report dated March 25, 2009 to the Director General of the Kanto Local Finance Bureau containing the following information which the companies were obligated to report as of March 17, 2009.

The details of the change in shareholding report are as follows:

Shareholder	Number of shares held (thousands)	Percentage of total shares outstanding (%)
Fuji Electric Holdings Co., Ltd.	94,663	4.57
Fuji Life Corp.	4,004	0.19
Fuji Electric Retail Systems Co., Ltd.	16,112	0.78
Fuji Electric Systems Co., Ltd.	98,214	4.74
Fuji Electric Device Technology Co., Ltd.	18,059	0.87
Total	231,054	11.16

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4-5, Marunouchi 1-chome
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Stock Exchange Listings:

Japan: Tokyo, Osaka, Nagoya
Overseas: London, Frankfurt, Switzerland

Independent Auditors:

Ernst & Young ShinNihon LLC

Shareholder Information:

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