

Consolidated Statements of Changes in Net Assets

Fujitsu Limited and Consolidated Subsidiaries

	Shareholders' equity					Valuation and translation adjustments			Subscription rights to shares	Minority interests in consolidated subsidiaries	Total net assets
						Unrealized gain and loss on securities, net of taxes	Deferred gains or losses on hedge and others, net of taxes	Foreign currency translation adjustments			
	Common stock	Capital surplus	Retained earnings (Deficit)	Treasury stock, at cost	Total Shareholders' equity						
Balance at March 31, 2006	¥ 324,625	¥ 498,019	¥ (40,485)	¥ (1,465)	¥ 780,694	¥ 179,714	¥ 2,504	¥ (45,867)	¥ —	¥ 173,030	¥ 1,090,075
Increase (decrease) during the term:											
Cash dividends from retained earnings			(12,405)		(12,405)						(12,405)
Bonuses to directors and statutory auditors			(665)		(665)						(665)
Net income			102,415		102,415						102,415
Purchase of treasury stock				(529)	(529)						(529)
Disposal of treasury stock		10		25	35						35
Increase and decrease of equity method affiliates			(3,715)		(3,715)						(3,715)
Others			9,174		9,174						9,174
Net increase (decrease) during the term, except for items under shareholders' equity						(56,944)	109	15,002		18,167	(23,666)
Net increase (decrease) during the term	—	10	94,804	(504)	94,310	(56,944)	109	15,002	—	18,167	70,644
Balance at March 31, 2007	¥ 324,625	¥ 498,029	¥ 54,319	¥ (1,969)	¥ 875,004	¥ 122,770	¥ 2,613	¥ (30,865)	¥ —	¥ 191,197	¥ 1,160,719
Increase (decrease) during the term:											
Transfer of capital surplus to retained earnings*		(240,464)	240,464		—						—
Cash dividends from capital surplus and retained earnings		(6,201)	(6,207)		(12,408)						(12,408)
Net income			48,107		48,107						48,107
Purchase of treasury stock				(27,231)	(27,231)						(27,231)
Disposal of treasury stock		(2,326)		28,331	26,005						26,005
Change in scope of consolidation			896		896						896
Others			1,324		1,324						1,324
Net increase (decrease) during the term, except for items under shareholders' equity						(32,891)	(40)	(25,080)		(9,225)	(67,236)
Net increase (decrease) during the term	—	(248,991)	284,584	1,100	36,693	(32,891)	(40)	(25,080)	—	(9,225)	(30,543)
Balance at March 31, 2008	¥ 324,625	¥ 249,038	¥ 338,903	¥ (869)	¥ 911,697	¥ 89,879	¥ 2,573	¥ (55,945)	¥ —	¥ 181,972	¥ 1,130,176
Effect of changes in accounting policies applied to foreign subsidiaries (Note 1)			(1,585)		(1,585)						(1,585)
Increase (decrease) during the term:											
Cash dividends from retained earnings			(20,681)		(20,681)						(20,681)
Net loss			(112,388)		(112,388)						(112,388)
Purchase of treasury stock				(1,492)	(1,492)						(1,492)
Disposal of treasury stock		(73)		228	155						155
Change in scope of consolidation		(12,353)	19,548		7,195						7,195
Net increase (decrease) during the term, except for items under shareholders' equity						(38,218)	2,639	(34,888)	26	(5,337)	(75,778)
Net increase (decrease) during the term	—	(12,426)	(113,521)	(1,264)	(127,211)	(38,218)	2,639	(34,888)	26	(5,337)	(202,989)
Balance at March 31, 2009	¥ 324,625	¥ 236,612	¥ 223,797	¥ (2,133)	¥ 782,901	¥ 51,661	¥ 5,212	¥ (90,833)	¥ 26	¥ 176,635	¥ 925,602

	U.S. Dollars (thousands) (Note 2)										
Balance at March 31, 2008 (in U.S. Dollars)	\$ 3,312,500	\$ 2,541,204	\$ 3,458,194	\$ (8,867)	\$ 9,303,031	\$ 917,133	\$ 26,255	\$ (570,867)	\$ —	\$ 1,856,857	\$ 11,532,409
Effect of changes in accounting policies applied to foreign subsidiaries (Note 1)			(16,173)		(16,173)						(16,173)
Increase (decrease) during the term:											
Cash dividends from retained earnings			(211,031)		(211,031)						(211,031)
Net loss			(1,146,816)		(1,146,816)						(1,146,816)
Purchase of treasury stock				(15,225)	(15,225)						(15,225)
Disposal of treasury stock		(745)		2,327	1,582						1,582
Change in scope of consolidation		(126,051)	199,469		73,418						73,418
Net increase (decrease) during the term, except for items under shareholders' equity						(389,980)	26,928	(356,000)	265	(54,459)	(773,246)
Net increase (decrease) during the term	—	(126,796)	(1,158,378)	(12,898)	(1,298,072)	(389,980)	26,928	(356,000)	265	(54,459)	(2,071,318)
Balance at March 31, 2009 (in U.S. Dollars)	\$ 3,312,500	\$ 2,414,408	\$ 2,283,643	\$ (21,765)	\$ 7,988,786	\$ 527,153	\$ 53,183	\$ (926,867)	\$ 265	\$ 1,802,398	\$ 9,444,918

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.

* At the Board of Directors meeting held on May 24, 2007, the Company resolved to appropriate the Company's "other capital surplus" and "other retained earnings" in accordance with the Japanese Corporate Law. As a result, in the non-consolidated financial statements, "other capital surplus" decreased by ¥240,464 million and "other retained earnings" increased by the same amount. Accordingly, in the consolidated financial statements, "capital surplus" decreased by ¥240,464 million, and "retained earnings" increased by the same amount.