

Consolidated Balance Sheets

Fujitsu Limited and Consolidated Subsidiaries

At March 31	2008	Yen (millions) 2009	U.S. Dollars (thousands) (Note 2) 2009
Assets			
Current assets:			
Cash and cash equivalents	¥ 547,844	¥ 528,174	\$ 5,389,531
Short-term investments (Note 3)	1,564	9,430	96,224
Receivables, trade (Note 14)	1,017,916	847,249	8,645,398
Allowance for doubtful accounts	(5,245)	(8,254)	(84,224)
Inventories (Note 4)	383,106	306,456	3,127,102
Others (Note 10)	224,752	204,482	2,086,551
Total current assets	2,169,937	1,887,537	19,260,582
Investments and long-term loans:			
Affiliates	104,586	41,995	428,520
Others (Notes 3, 9 and 10)	488,121	408,100	4,164,286
Total investments and long-term loans	592,707	450,095	4,592,806
Property, plant and equipment (Notes 5, 6 and 8):			
Land	105,584	112,834	1,151,367
Buildings	797,356	780,204	7,961,265
Machinery and equipment	1,861,929	1,730,523	17,658,398
Construction in progress	23,586	15,514	158,306
	2,788,455	2,639,075	26,929,336
Less accumulated depreciation	(1,948,691)	(1,966,047)	(20,061,704)
Property, plant and equipment, net	839,764	673,028	6,867,632
Intangible assets (Note 6):			
Software	134,435	139,727	1,425,786
Goodwill (Note 7)	68,411	46,508	474,571
Others	16,709	25,087	255,990
Total intangible assets	219,555	211,322	2,156,347
Total assets	¥ 3,821,963	¥ 3,221,982	\$ 32,877,367

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.

At March 31	2008	Yen (millions) 2009	U.S. Dollars (thousands) (Note 2) 2009
Liabilities and net assets			
Liabilities			
Current liabilities:			
Short-term borrowings and current portion of long-term debt (Note 8)	¥ 160,227	¥ 426,883	\$ 4,355,949
Lease obligation (Note 6)	38,535	41,432	422,776
Payables, trade (Note 14)	769,744	528,707	5,394,969
Accrued expenses	367,264	298,969	3,050,704
Accrued income taxes	26,529	19,332	197,265
Provision for product warranties	19,961	14,941	152,459
Provision for construction contract losses	6,135	6,105	62,296
Others (Notes 10 and 14)	222,945	214,053	2,184,215
Total current liabilities	1,611,340	1,550,422	15,820,633
Long-term liabilities:			
Long-term debt (Note 8)	727,109	456,597	4,659,153
Lease obligation (Note 6)	62,632	47,303	482,684
Accrued retirement benefits (Note 9)	155,578	137,222	1,400,224
Provision for loss on repurchase of computers	27,082	25,837	263,643
Provision for recycling expenses	4,856	5,726	58,429
Others (Note 10)	103,190	73,273	747,683
Total long-term liabilities	1,080,447	745,958	7,611,816
Total liabilities	2,691,787	2,296,380	23,432,449
Net assets			
Shareholders' equity:			
Common stock (Note 11)	324,625	324,625	3,312,500
Capital surplus	249,038	236,612	2,414,408
Retained earnings	338,903	223,797	2,283,643
Treasury stock, at cost	(869)	(2,133)	(21,765)
Total shareholders' equity	911,697	782,901	7,988,786
Valuation and translation adjustments:			
Unrealized gain and loss on securities, net of taxes	89,879	51,661	527,153
Deferred gains or losses on hedge and others, net of taxes	2,573	5,212	53,183
Foreign currency translation adjustments	(55,945)	(90,833)	(926,867)
Total valuation and translation adjustments	36,507	(33,960)	(346,531)
Subscription rights to shares	—	26	265
Minority interests in consolidated subsidiaries	181,972	176,635	1,802,398
Total net assets	1,130,176	925,602	9,444,918
Commitments and contingent liabilities (Note 12)			
Total liabilities and net assets	¥3,821,963	¥3,221,982	\$32,877,367