Legibility Considerations
We have reviewed this report using our ColorSelector tool to choose a highly accessible color combination so that all readers will be able to read as clearly as possible.

Considerations for the Environment
This report was printed using waterless printing, which reduces the amount of harmful materials used.

FSC Certified Paper
It is printed on FSC Certified Paper as designated by the Forest Stewardship Council in order to preserve forestry resources.

Vegetable Oil Inks
It uses vegetable oil inks that do not include volatile organic compounds.

Fujitsu Limited
Shiodome City Center, 1-5-2 Higashi-Shimbashi
Minato-ku, Tokyo 105-7123, JAPAN
Tel. +81-3-6252-2220
www.fujitsu.com

©2009 Fujitsu Limited
Printed in Japan BA0033-1AP

Anytime, Anywhere, Fujitsu

“Eco-friendly design!”

“Spectacular!”
Financial Highlights
Fujitsu Limited and Consolidated Subsidiaries

<table>
<thead>
<tr>
<th>Years ended March 31</th>
<th>2004</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net sales</td>
<td>¥4,766,888</td>
<td>¥4,762,759</td>
</tr>
<tr>
<td>Sales outside Japan</td>
<td>1,388,623</td>
<td>1,422,095</td>
</tr>
<tr>
<td>Ratio of sales outside Japan (%)</td>
<td>29.1</td>
<td>29.9</td>
</tr>
<tr>
<td>Operating income</td>
<td>150,342</td>
<td>160,191</td>
</tr>
<tr>
<td>Operating income margin (%)</td>
<td>3.2</td>
<td>3.4</td>
</tr>
<tr>
<td>Net income (loss)</td>
<td>49,704</td>
<td>31,907</td>
</tr>
<tr>
<td>Inventories</td>
<td>¥521,126</td>
<td>¥478,510</td>
</tr>
<tr>
<td>Monthly inventory turnover rate (times)</td>
<td>0.64</td>
<td>0.71</td>
</tr>
<tr>
<td>Total assets</td>
<td>3,865,589</td>
<td>3,640,196</td>
</tr>
<tr>
<td>Owners’ equity (net assets less minority interests and subscription rights to shares)</td>
<td>827,177</td>
<td>856,990</td>
</tr>
<tr>
<td>Owners' equity ratio (%)</td>
<td>21.4</td>
<td>23.5</td>
</tr>
<tr>
<td>Interest-bearing loans</td>
<td>¥1,277,121</td>
<td>¥1,082,788</td>
</tr>
<tr>
<td>D/E ratio (times)</td>
<td>1.54</td>
<td>1.26</td>
</tr>
<tr>
<td>Net D/E ratio (times)</td>
<td>1.04</td>
<td>0.73</td>
</tr>
<tr>
<td>R&amp;D expenses</td>
<td>¥250,910</td>
<td>¥240,222</td>
</tr>
<tr>
<td>Capital expenditure</td>
<td>159,795</td>
<td>181,402</td>
</tr>
<tr>
<td>Depreciation</td>
<td>200,031</td>
<td>169,843</td>
</tr>
<tr>
<td>Number of employees</td>
<td>156,169</td>
<td>150,970</td>
</tr>
</tbody>
</table>

Amounts per share of common stock (yen and U.S. dollars):
- Net income (loss): ¥24.55 ¥15.42
- Cash dividends: 3.00 6.00
- Owners’ equity (net assets less minority interests and subscription rights to shares): 413,22 414,18

Note: The U.S. dollar amounts stated above and elsewhere in this report have been translated from yen for readers’ convenience only, at the rate of ¥98 = US$1, which was the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2009.
Anytime, Anywhere—Fujitsu systems are supporting social infrastructure all around the world

- **Fujitsu traffic management systems**
  - Fujitsu traffic management systems are capable of accurately and automatically analyzing traffic volumes and congestion levels at any location. The systems can also be used to optimize traffic light settings according to current traffic conditions. Over time, the systems continuously learn and improve, enabling them to adapt to changes in traffic patterns and other factors, and to prevent traffic congestion in advance.

- **Fujitsu's electronic paper display systems**
  - Fujitsu's electronic paper display systems can store large amounts of information, such as information about gas prices, stock prices, and so on. They are used in various fields, including advertising, e-books, and public information boards. The electronic paper technology is expected to replace conventional paper in most fields, making it possible to reduce the amount of paper being used and to have a greater impact on the environment.

- **Fujitsu's service robot, enon**
  - Fujitsu's service robot, enon, is an automated management system for the hotel and transportation industries. It can be used for a variety of tasks, such as check-in, check-out, and assistance with room services. The robot can also be used in various other fields, such as healthcare and government offices.

- **Fujitsu's biometric authentication systems**
  - Fujitsu's biometric authentication systems are used in various fields, including government offices, banks, and security centers. They use biometric data, such as fingerprints, iris patterns, and facial recognition, to verify the identity of individuals. The systems are highly accurate and secure, and they can be used to prevent fraud and other illegal activities.

- **Fujitsu's air traffic management solutions**
  - Fujitsu's air traffic management solutions are used to support safe, comfortable air travel. They employ electronic paper technology to store information, such as flight schedules and weather updates. The solutions are also used to support sudden changes in flight plans due to weather and to accurately assess air traffic conditions. Fujitsu's traffic management systems are currently being used in various countries around the world.

- **Fujitsu's optical transmission systems**
  - Fujitsu's optical transmission systems are installed at base stations and cable backbone of telephone- and Internet-based overseas communications. They are used to transmit data across the world, and they are highly reliable and secure. The systems are currently in use in various countries around the world.

- **Fujitsu's service robot, enon**
  - Fujitsu's service robot, enon, is an automated management system for the hotel and transportation industries. It can be used for a variety of tasks, such as check-in, check-out, and assistance with room services. The robot can also be used in various other fields, such as healthcare and government offices.

- **Fujitsu's biometric authentication systems**
  - Fujitsu's biometric authentication systems are used in various fields, including government offices, banks, and security centers. They use biometric data, such as fingerprints, iris patterns, and facial recognition, to verify the identity of individuals. The systems are highly accurate and secure, and they can be used to prevent fraud and other illegal activities.

- **Fujitsu's air traffic management solutions**
  - Fujitsu's air traffic management solutions are used to support safe, comfortable air travel. They employ electronic paper technology to store information, such as flight schedules and weather updates. The solutions are also used to support sudden changes in flight plans due to weather and to accurately assess air traffic conditions. Fujitsu's traffic management systems are currently being used in various countries around the world.

- **Fujitsu's optical transmission systems**
  - Fujitsu's optical transmission systems are installed at base stations and cable backbone of telephone- and Internet-based overseas communications. They are used to transmit data across the world, and they are highly reliable and secure. The systems are currently in use in various countries around the world.

- **Fujitsu's service robot, enon**
  - Fujitsu's service robot, enon, is an automated management system for the hotel and transportation industries. It can be used for a variety of tasks, such as check-in, check-out, and assistance with room services. The robot can also be used in various other fields, such as healthcare and government offices.

- **Fujitsu's biometric authentication systems**
  - Fujitsu's biometric authentication systems are used in various fields, including government offices, banks, and security centers. They use biometric data, such as fingerprints, iris patterns, and facial recognition, to verify the identity of individuals. The systems are highly accurate and secure, and they can be used to prevent fraud and other illegal activities.

- **Fujitsu's air traffic management solutions**
  - Fujitsu's air traffic management solutions are used to support safe, comfortable air travel. They employ electronic paper technology to store information, such as flight schedules and weather updates. The solutions are also used to support sudden changes in flight plans due to weather and to accurately assess air traffic conditions. Fujitsu's traffic management systems are currently being used in various countries around the world.

- **Fujitsu's optical transmission systems**
  - Fujitsu's optical transmission systems are installed at base stations and cable backbone of telephone- and Internet-based overseas communications. They are used to transmit data across the world, and they are highly reliable and secure. The systems are currently in use in various countries around the world.

- **Fujitsu's service robot, enon**
  - Fujitsu's service robot, enon, is an automated management system for the hotel and transportation industries. It can be used for a variety of tasks, such as check-in, check-out, and assistance with room services. The robot can also be used in various other fields, such as healthcare and government offices.

- **Fujitsu's biometric authentication systems**
  - Fujitsu's biometric authentication systems are used in various fields, including government offices, banks, and security centers. They use biometric data, such as fingerprints, iris patterns, and facial recognition, to verify the identity of individuals. The systems are highly accurate and secure, and they can be used to prevent fraud and other illegal activities.

- **Fujitsu's air traffic management solutions**
  - Fujitsu's air traffic management solutions are used to support safe, comfortable air travel. They employ electronic paper technology to store information, such as flight schedules and weather updates. The solutions are also used to support sudden changes in flight plans due to weather and to accurately assess air traffic conditions. Fujitsu's traffic management systems are currently being used in various countries around the world.

- **Fujitsu's optical transmission systems**
  - Fujitsu's optical transmission systems are installed at base stations and cable backbone of telephone- and Internet-based overseas communications. They are used to transmit data across the world, and they are highly reliable and secure. The systems are currently in use in various countries around the world.

- **Fujitsu's service robot, enon**
  - Fujitsu's service robot, enon, is an automated management system for the hotel and transportation industries. It can be used for a variety of tasks, such as check-in, check-out, and assistance with room services. The robot can also be used in various other fields, such as healthcare and government offices.

- **Fujitsu's biometric authentication systems**
  - Fujitsu's biometric authentication systems are used in various fields, including government offices, banks, and security centers. They use biometric data, such as fingerprints, iris patterns, and facial recognition, to verify the identity of individuals. The systems are highly accurate and secure, and they can be used to prevent fraud and other illegal activities.

- **Fujitsu's air traffic management solutions**
  - Fujitsu's air traffic management solutions are used to support safe, comfortable air travel. They employ electronic paper technology to store information, such as flight schedules and weather updates. The solutions are also used to support sudden changes in flight plans due to weather and to accurately assess air traffic conditions. Fujitsu's traffic management systems are currently being used in various countries around the world.

- **Fujitsu's optical transmission systems**
  - Fujitsu's optical transmission systems are installed at base stations and cable backbone of telephone- and Internet-based overseas communications. They are used to transmit data across the world, and they are highly reliable and secure. The systems are currently in use in various countries around the world.
Fujitsu creates optical transmission systems installed at base stations and cable backbone of telephone- and Internet-based overseas communications. Fiber optic submarine cable is laid along the sea floor by ships and forms the backbone of telephone- and Internet-based overseas communications, providing instant access across the oceans. The optical transmission systems installed at base stations and cable backbone transmit digital data between onshore base stations and other locations. Optical transmission systems installed at base stations and cable backbone relay stations to control and enable efficient data transmission and reception.

Fujitsu's service robots, enon, are deployed in airports and other commercial facilities. Among other tasks, enon can be used in various security applications, including in-train escorting, carrying objects, and patrolling. The robot has been designed to understand and respond to spoken commands and to recognize and react to essential facial expressions. In addition to airports and logistics, enon can be used in various security applications, including in-train escorted travel, carrying objects, and patrolling. The robot has been designed to understand and respond to spoken commands and to recognize and react to essential facial expressions.

Thin and light, color e-paper is an eco-friendly electronic paper that consumes no energy when displayed. Color e-paper is an eco-friendly electronic paper that consumes no energy when displayed. Fujitsu's e-paper mobile product is expected to replace conventional print media in most fields, including in-train advertisements, travel brochures, and electronic newspapers.

Linen tags are incorporated into a variety of products including garments, uniforms, and linen. Linen tags feature outstanding softness and durability, flexibility enabling them to withstand bending and pressure. IC tags allow registered data to be wirelessly read from or written to a product, enabling the tracking of inventory, product information, and usage information.

Fujitsu Ltd. and five of its affiliates jointly submit a change in large shareholding report dated April 2, 2009. The details of the change in large shareholding report are as follows:

- Fuji Electric Device Technology Co., Ltd. 18,059 0.87%
- Fuji Electric Systems Co., Ltd. 98,214 4.74%
- Fuji Life Corp. 4,004 0.19%
- Fuji Electric Holding Co., Ltd. 94,663 4.57%
- Fuji Electric Asset Management Co., Ltd. 23,676 1.14%

Note: The number of shares held includes 222,850 thousand residual shares held by the companies.

For further information, please contact:
Fujitsu Limited
Public & Investor Relations
Mitsubishi UFJ Trust and Banking Corporation
1-5-2 Higashi-Shimbashi, Minato-ku, Tokyo 105-7123, Japan
Facsimile: +81-3-6252-2783
Telephone: +81-3-6252-2220
Overseas: London, Frankfurt, Switzerland
Mitsubishi UFJ Trust and Banking Corporation
Email: public_relations@fujitsu.com

Mobile phones use wireless signals to handle voice calls and data. Fujitsu produces not only mobile phone handsets, but also the antennas or “base stations” that transmit their wireless signals.

Fujitsu offers comprehensive support to universities for improving operational efficiency and provision of services to students. Fujitsu’s solutions enable management of entrance exams and enrollment, course registration, grade management, job search support and alumni data management, as well as support for clerical processes, e-learning and other aspects of university operations.

Found in supermarkets and other retail outlets worldwide, POS systems are used for recording product sales data and inventory management. These systems help create ideal retail spaces by enabling centralized management of sales and purchasing of stock, as well as inventory levels for stores in different locations.

Improvements in healthcare for everyone
Electronic medical record systems and linking local medical facilities
Electronic medical record systems replace conventional paper-based systems for managing patient information. Fujitsu’s electronic medical record systems lead the industry with a 30% share in Japan. Fujitsu continues to advance the role of IT in medicine by linking data between multiple medical facilities in the same area.

Small but indispensable electronic devices
Electronic devices act as the “brain” of a host of familiar household products, including automobiles, digital home electronics such as digital cameras and TVs, as well as mobile devices such as mobile phones.

IT and agriculture—a surprisingly effective team
Agricultural sensor networks
Fujitsu is involved in creating systems that will reduce costs and make farming more efficient. Fujitsu’s systems determine the optimal agrochemical volumes and harvest times using databases containing knowledge from veteran farmers, as well as sensors for detecting temperature, moisture levels and soil composition.

Keeping watch over the Earth from space
Satellite-based disaster management system for the Asia-Pacific region
Fujitsu provides support for systems that assist disaster response agencies in each country by promptly releasing satellite images of stricken areas on the Internet in times of disaster. Fujitsu is also taking steps to develop the international disaster management support system of the future.

Safer, more efficient operations
Efficient logistics systems utilizing ITS*
Using IT to track driving conditions provides support in giving safe driving instructions to achieve better fuel economy and contribute to environmental measures. Automated computer analysis can suggest the most efficient routes, as well as alert the driver with sound alerts when speeding.

*ITS: Intelligent Transport System
Even faster and more convenient
Mobile phone handsets and base stations

Mobile phones use wireless signals to handle voice calls and data. Fujitsu produces not only mobile phone handsets, but also the antennas or “base stations” that transmit their wireless signals.

Making shopping easier
POS systems

Found in supermarkets and other retail outlets worldwide, POS systems are used for recording product sales data and inventory management. These systems help create ideal retail spaces by enabling centralized management of sales and purchasing of stock, as well as inventory levels for stores in different locations.

IT and agriculture—a surprisingly effective team
Agricultural sensor networks

Fujitsu is involved in creating systems that will reduce costs and make farming more efficient. Fujitsu’s systems determine the optimal agrochemical volumes and harvest times using databases containing knowledge from veteran farmers, as well as sensors for detecting temperature, moisture levels and soil composition.

Improvements in healthcare for everyone
Electronic medical record systems

Electronic medical record systems replace conventional paper-based systems for managing patient information. Fujitsu electronic medical record systems lead the industry with a 30% share in Japan. Fujitsu continues to advance the role of IT in medicine by linking data between multiple medical facilities in the same area.

Small but indispensable
Electronic devices

Electronic devices act as the “brain” of a host of familiar household products, including automobiles, digital home electronics such as digital cameras and TVs, as well as mobile devices such as mobile phones.

Keeping watch over the Earth from space
Satellite-based disaster management system for the Asia-Pacific region

Fujitsu provides support for systems that assist disaster response agencies in each country by promptly releasing satellite images of stricken areas on the Internet in times of disaster. Fujitsu is also taking steps to develop the international disaster management support system of the future.

Safer, more efficient operations
Efficient logistics systems utilizing ITS*

Using IT to track driving conditions provides support in giving safe driving instructions to achieve better fuel economy and contribute to environmental measures. Automated computer analysis can suggest the most efficient routes, as well as alert the driver with sound alerts when speeding.

Fujitsu technology is helping out in all kinds of places around the world.

So convenient!
I get through the checkout of my local supermarket very quickly. It’s so easy to shop!

“Spectacular!”
Fujitsu technology is helping out in all kinds of places around the world.

University solutions

Fujitsu offers comprehensive support to universities for improving operational efficiency and provision of services to students. Fujitsu’s solutions enable management of entrance exams and enrollment, course registration, grade management, job search support and alumni data management, as well as support for clerical processes, e-learning and other aspects of university operations.

Safer, more efficient operations
Efficient logistics systems utilizing ITS*