

PRINCIPAL SUBSIDIARIES AND AFFILIATES

(As of March 31, 2008)

Consolidated Subsidiaries (430 companies)

JAPAN

Listed

Shinko Electric Industries Co., Ltd.
NIFTY Corporation
Fujitsu Component Ltd.
Fujitsu Broad Solution & Consulting Inc.
Fujitsu Business Systems Ltd.
Fujitsu Frontech Ltd.

Unlisted

Shimane Fujitsu Limited
PFU Limited
Fujitsu Isotec Limited
Fujitsu IT Products Ltd.
Fujitsu Access Limited
Fujitsu FIP Corporation
Fujitsu FSAS Inc.
Fujitsu Electronics Inc.
Fujitsu Laboratories Ltd.
Fujitsu TEN Limited
Fujitsu Personal System Limited
Fujitsu Microelectronics Limited
Fujitsu Mobile-phone Products Limited

THE AMERICAS

Unlisted

Fujitsu Computer Products of America, Inc.
Fujitsu Computer Systems Corporation
Fujitsu Consulting Holdings, Inc.
Fujitsu Network Communications, Inc.

EMEA

Unlisted

Fujitsu Europe Limited
Fujitsu Services Holdings PLC

APAC• China

Unlisted

Fujitsu Taiwan Ltd.
Fujitsu Asia Pte. Ltd.
Fujitsu Australia Limited
Fujitsu Computer Products Corporation of the Philippines
Fujitsu Microelectronics Asia Pte. Ltd.
Fujitsu (Thailand) Co., Ltd.

Equity-method Affiliates (23 companies)

JAPAN

Listed

Fujitsu General Ltd.
FDK Corporation

Unlisted

Fujitsu Leasing Co., Ltd.

EMEA

Unlisted

Fujitsu Siemens Computers (Holding) B.V.

SHAREHOLDERS' DATA

(As of March 31, 2008)

Capital: ¥324,625 million
Common Stock: Authorized: 5,000,000,000 shares
Issued: 2,070,018,213 shares
Number of Shareholders: 209,393

Principal Shareholders	Number of shares held (thousands)	Percentage of total shares outstanding (%)
State Street Bank and Trust Company (Standing proxy, Mizuho Corporate Bank, Ltd. Kabutocho Custody & Proxy Department)	135,379	6.54
The Master Trust Bank of Japan, Ltd. (for trust)	102,825	4.97
Fuji Electric Holdings Co., Ltd.	94,663	4.57
Japan Trustee Services Bank, Ltd. (for trust)	87,260	4.22
Fuji Electric Systems Co., Ltd.	60,978	2.95
Asahi Mutual Life Insurance Company	40,743	1.97
State Street Bank and Trust Company 505103 (Standing proxy, Mizuho Corporate Bank, Ltd. Kabutocho Custody & Proxy Department)	37,894	1.83
Fuji Electric FA Components & Systems Co., Ltd.	36,886	1.78
Mizuho Corporate Bank, Ltd.	32,654	1.58
Fujitsu Employee Shareholding Association	23,772	1.15
Total	653,058	31.55

Notes: 1. The shares held by The Master Trust Bank of Japan, Ltd. (for trust) and Japan Trustee Services Bank, Ltd. (for trust) are related to the institutions' trust business.

2. Of the shares held by Fuji Electric Holdings Co., Ltd., Fuji Electric Systems Co., Ltd., and Fuji Electric FA Components & Systems Co., Ltd., 1,412 thousand shares, 52,857 thousand shares and 29,556 thousand shares, respectively, are trust assets entrusted to Mizuho Trust & Banking Co., Ltd., and re-trusted to Trust & Custody Services Bank, Ltd., as retirement benefit trust assets. The voting rights attached to these shares are exercised upon instructions of the respective shareholders. The shares held by the Fuji Electric Group, including the shares indicated above, in the form of retirement benefit trust assets total 123,042 thousand shares (which accounts for 5.94% of outstanding shares).

3. Of the shares held by the Mizuho Corporate Bank, Ltd., 212 thousand shares are trust assets entrusted to Mizuho Trust & Banking Co., Ltd., and re-trusted to Trust & Custody Services Bank, Ltd., as retirement benefit trust assets. The voting rights attached to these shares are exercised upon instructions of Mizuho Corporate Bank, Ltd.

4. Barclays Global Investors Japan Trust & Banking, Ltd. and seven of its affiliates jointly submitted a change in large shareholding report dated August 21, 2007, to the Director General of the Kanto Local Finance Bureau containing the following information which the companies were obligated to report as of August 15, 2007. Because Fujitsu was unable to verify the effective shareholdings of Barclays Global Investors Japan Trust & Banking as of the fiscal year-end, the company has not been included in the above list of principal shareholders. The details of the change in shareholding report are as follows:

Shareholder	Number of shares held (thousands)	Percentage of total shares outstanding (%)
Barclays Global Investors, N.A.	24,202	1.17
Barclays Global Investors Japan Limited	19,845	0.96
Barclays Global Fund Advisors	14,657	0.71
Barclays Global Investors Limited	11,287	0.55
Barclays Capital Securities Limited	5,722	0.28
Barclays Global Investors Japan Trust & Banking, Ltd.	4,818	0.23
Barclays Capital Japan, Ltd.	407	0.02
Barclays Bank PLC	252	0.01
Total	81,193	3.92

5. Mosso Finance submitted a large shareholding report dated September 5, 2007 to the Director General of the Kanto Local Finance Bureau containing the following information which the company was obligated to report as of August 31, 2007. Because Fujitsu was unable to verify the effective shareholdings of Mosso Finance as of the fiscal year-end, the company has not been included in the above list of principal shareholders. The details of the large shareholding report are as follows:

Shareholder	Number of shares held (thousands)	Percentage of total shares outstanding (%)
Mosso Finance	222,222	9.69

Note: The number of shares held represents residual shares issuable upon the exercise of warrants for the shares.

6. AllianceBernstein Japan Ltd., in conjunction with two affiliates, submitted a change in large shareholding report dated October 18, 2007 to the Director General of the Kanto Local Finance Bureau containing the following information that the companies were obligated to report as of October 12, 2007. The Company cannot verify the status of voting rights held by Alliance Bernstein Japan Ltd. or its two affiliates. However, the Company judged that based on this report, these entities had sufficient voting rights to be viewed as principal shareholders. Accordingly, the Company submitted an extraordinary report to the Director General of the Kanto Local Finance Bureau dated October 19, 2007. The details of the change in shareholding report are as follows:

Shareholder	Number of shares held (thousands)	Percentage of total shares outstanding (%)
AllianceBernstein L.P.	206,214	9.96
AXA Rosenberg Investment Management Ltd.	19,981	0.97
AllianceBernstein Japan Ltd.	4,902	0.24
Total	231,097	11.16

AllianceBernstein Japan Ltd. and two of its affiliates again jointly submitted a change in large shareholding report dated February 7, 2008 to the Director General of the Kanto Local Finance Bureau containing the following information which the companies were obligated to report as of January 31, 2008. Because Fujitsu was unable to verify the effective shareholdings of AllianceBernstein Japan Ltd. as of the fiscal year-end, the company has not been included in the above list of principal shareholders. The details of the change in shareholding report are as follows:

Shareholder	Number of shares held (thousands)	Percentage of total shares outstanding (%)
AllianceBernstein L.P.	247,182	11.94
AXA Rosenberg Investment Management Ltd.	19,102	0.92
AllianceBernstein Japan Ltd.	6,751	0.33
Total	273,035	13.19

7. Nikko Citigroup Limited and two of its affiliates jointly submitted a change in large shareholding report dated November 7, 2007 to the Director General of the Kanto Local Finance Bureau containing the following information which the companies were obligated to report as of October 31, 2007. Because Fujitsu was unable to verify the effective shareholdings of Nikko Citigroup Limited as of the fiscal year-end, the company has not been included in the above list of principal shareholders. The details of the change in shareholding report are as follows:

Shareholder	Number of shares held (thousands)	Percentage of total shares outstanding (%)
Nikko Citigroup Limited	237,887	10.38
Nikko Asset Management Co., Ltd.	9,736	0.47
Citigroup Global Markets Limited	3,799	0.18
Total	251,422	10.95

Note: The number of shares held includes 226,622 thousand residual shares issuable upon the exercise of warrants.

Corporate Headquarters:

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4-5, Marunouchi 1-chome
Chiyoda-ku, Tokyo 100-8212, Japan

Stock Exchange Listings:

Japan: Tokyo, Osaka, Nagoya
Overseas: Frankfurt, London, Switzerland

Independent Auditors:

Ernst & Young ShinNihon LLC

Shareholder Information:

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