

CONSOLIDATED BALANCE SHEETS

Fujitsu Limited and Consolidated Subsidiaries

At March 31	Yen (millions)		U.S. Dollars (thousands) (Note 2)
	2007	2008	2008
Assets			
Current assets:			
Cash and cash equivalents	¥ 448,705	¥ 547,844	\$ 5,478,440
Short-term investments (Note 3)	720	1,564	15,640
Receivables, trade (Notes 15 and 19)	1,054,048	1,017,916	10,179,160
Allowance for doubtful accounts	(6,906)	(5,245)	(52,450)
Inventories (Note 4)	412,387	383,106	3,831,060
Others (Notes 10 and 19)	223,069	224,752	2,247,520
Total current assets	2,132,023	2,169,937	21,699,370
Investments and long-term loans:			
Affiliates (Note 5)	120,956	104,586	1,045,860
Others (Notes 3, 5, 9 and 10)	613,316	488,121	4,881,210
Total investments and long-term loans	734,272	592,707	5,927,070
Property, plant and equipment (Notes 6, 8 and 14):			
Land	111,421	105,584	1,055,840
Buildings	768,981	797,356	7,973,560
Machinery and equipment	1,987,726	1,861,929	18,619,290
Construction in progress	31,332	23,586	235,860
	2,899,460	2,788,455	27,884,550
Less accumulated depreciation	(2,056,971)	(1,948,691)	(19,486,910)
Property, plant and equipment, net	842,489	839,764	8,397,640
Intangible assets (Note 14):			
Software	133,250	134,435	1,344,350
Goodwill (Note 7)	82,887	68,411	684,110
Others	18,803	16,709	167,090
Total intangible assets	234,940	219,555	2,195,550
Total assets	¥ 3,943,724	¥ 3,821,963	\$ 38,219,630

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.

*"Lease obligation" had been included as a component of "others" under "current liabilities" and "long-term liabilities" in consolidated balance sheets prior to and for the year ended March 31, 2007. The item is separately presented at March 31, 2008 in accordance with the early adoption of accounting standards for leases in Japan.

The amounts in the consolidated balance sheets at March 31, 2007 have been reclassified.

At March 31	2007	Yen (millions) 2008	U.S. Dollars (thousands) (Note 2) 2008
Liabilities and net assets			
Current liabilities:			
Short-term borrowings and current portion of long-term debt (Note 8)	¥ 226,250	¥ 160,227	\$ 1,602,270
Lease obligation (Note 14)	39,059	38,535	385,350
Payables, trade (Notes 15 and 19)	824,825	772,164	7,721,640
Accrued expenses (Note 19)	390,888	367,321	3,673,210
Customers' advances	76,407	69,319	693,190
Accrued income taxes	32,821	26,529	265,290
Provision for product warranties	16,922	19,961	199,610
Others (Notes 10 and 19)	200,393	157,284	1,572,840
Total current liabilities	1,807,565	1,611,340	16,113,400
Long-term liabilities:			
Long-term debt (Note 8)	519,567	727,109	7,271,090
Lease obligation (Note 14)	86,699	62,632	626,320
Accrued retirement benefits (Note 9)	197,143	155,578	1,555,780
Provision for loss on repurchase of computers	38,649	27,082	270,820
Provision for recycling expenses	3,923	4,856	48,560
Others (Note 10)	129,459	103,190	1,031,900
Total long-term liabilities	975,440	1,080,447	10,804,470
Net assets			
Shareholders' equity:			
Common stock (Note 11)			
Authorized—5,000,000,000 shares			
Issued			
2007—2,070,018,213 shares			
2008—2,070,018,213 shares	324,625	324,625	3,246,250
Capital surplus	498,029	249,038	2,490,380
Retained earnings	54,319	338,903	3,389,030
Treasury stock, at cost	(1,969)	(869)	(8,690)
Total shareholders' equity	875,004	911,697	9,116,970
Valuation and translation adjustments:			
Unrealized gain and loss on securities, net of taxes	122,770	89,879	898,790
Revaluation surplus on land and others, net of taxes	2,613	2,573	25,730
Foreign currency translation adjustments	(30,865)	(55,945)	(559,450)
Total valuation and translation adjustments	94,518	36,507	365,070
Minority interests in consolidated subsidiaries	191,197	181,972	1,819,720
Total net assets	1,160,719	1,130,176	11,301,760
Commitments and contingent liabilities (Note 12)			
Total liabilities and net assets	¥3,943,724	¥3,821,963	\$38,219,630