

Consolidated Statements of Changes in Net Assets

Fujitsu Limited and Consolidated Subsidiaries

	Shareholders' equity						Valuation and translation adjustments			Yen (millions)	
	Common stock	Capital surplus	Retained earnings (Deficit)	Treasury stock	Total shareholders' equity	Unrealized gain and loss on securities, net of taxes	Revaluation surplus on land and others, net of taxes	Foreign currency translation adjustments	Minority interests	Total net assets	
											¥
Balance at March 31, 2004	¥ 324,624	¥ 455,963	¥ (35,734)	¥ (857)	¥ 743,996	¥ 149,629	¥ 3,453	¥ (69,901)	¥ 190,460	¥ 1,017,637	
Increase (decrease) during the term:											
Cash dividends from retained earnings			(12,001)		(12,001)					(12,001)	
Bonuses to directors and statutory auditors			(620)		(620)					(620)	
Net income			31,907		31,907					31,907	
Purchase of treasury stocks				(442)	(442)					(442)	
Sales of treasury stocks				56	56					56	
Gain on sales of treasury stocks		12			12					12	
Increase as a result of stock exchange (Note 12)		50,156			50,156					50,156	
Increase and decrease of equity method affiliates		(8,249)	7,961		(288)					(288)	
Conversion of bonds (Note 12)	1				1					1	
Others			664		664					664	
Net increase (decrease) during the term, except for items under shareholders' equity						(51,553)	—	11,921	(26,253)	(65,885)	
Net increase (decrease) during the term	1	41,919	27,911	(386)	69,445	(51,553)	—	11,921	(26,253)	3,560	
Balance at March 31, 2005	¥ 324,625	¥ 497,882	¥ (7,823)	¥ (1,243)	¥ 813,441	¥ 98,076	¥ 3,453	¥ (57,980)	¥ 164,207	¥ 1,021,197	
Increase (decrease) during the term:											
Cash dividends from retained earnings			(12,408)		(12,408)					(12,408)	
Bonuses to directors and statutory auditors			(596)		(596)					(596)	
Net income			68,545		68,545					68,545	
Decrease as a result of changes in accounting principles and practices in UK subsidiaries (Note 1)			(85,980)		(85,980)					(85,980)	
Increase as a result of business acquisition		183			183					183	
Purchase of treasury stocks				(436)	(436)					(436)	
Sales of treasury stocks				214	214					214	
Gain on sales of treasury stocks		7			7					7	
Increase as a result of stock exchange		6			6					6	
Decrease as a result of deconsolidation of consolidated subsidiaries			(59)		(59)					(59)	
Others			(2,223)		(2,223)					(2,223)	
Net increase (decrease) during the term, except for items under shareholders' equity						81,638	(949)	12,113	8,823	101,625	
Net increase (decrease) during the term	—	137	(32,662)	(222)	(32,747)	81,638	(949)	12,113	8,823	68,878	
Balance at March 31, 2006	¥ 324,625	¥ 498,019	¥ (40,485)	¥ (1,465)	¥ 780,694	¥ 179,714	¥ 2,504	¥ (45,867)	¥ 173,030	¥ 1,090,075	
Increase (decrease) during the term:											
Cash dividends from retained earnings			(12,405)		(12,405)					(12,405)	
Bonuses to directors and statutory auditors			(665)		(665)					(665)	
Net income			102,415		102,415					102,415	
Purchase of treasury stocks				(529)	(529)					(529)	
Sales of treasury stocks				25	25					25	
Gain on sales of treasury stocks		10			10					10	
Increase and decrease of equity method affiliates			(3,715)		(3,715)					(3,715)	
Others			9,174		9,174					9,174	
Net increase (decrease) during the term, except for items under shareholders' equity						(56,944)	109	15,002	18,167	(23,666)	
Net increase (decrease) during the term	—	10	94,804	(504)	94,310	(56,944)	109	15,002	18,167	70,644	
Balance at March 31, 2007	¥ 324,625	¥ 498,029	¥ 54,319	¥ (1,969)	¥ 875,004	¥ 122,770	¥ 2,613	¥ (30,865)	¥ 191,197	¥ 1,160,719	

	U.S. Dollars (thousands) (Note 3)										
	Balance at March 31, 2006 (in U.S. Dollars)										
											\$
Balance at March 31, 2006 (in U.S. Dollars)	\$ 2,751,059	\$ 4,220,500	\$ (343,093)	\$ (12,415)	\$ 6,616,051	\$ 1,523,000	\$ 21,220	\$ (388,703)	\$ 1,466,356	\$ 9,237,924	
Increase (decrease) during the term:											
Cash dividends from retained earnings			(105,127)		(105,127)					(105,127)	
Bonuses to directors and statutory auditors			(5,636)		(5,636)					(5,636)	
Net income			867,924		867,924					867,924	
Purchase of treasury stocks				(4,483)	(4,483)					(4,483)	
Sales of treasury stocks				211	211					211	
Gain on sales of treasury stocks		85			85					85	
Increase and decrease of equity method affiliates			(31,483)		(31,483)					(31,483)	
Others			77,746		77,746					77,746	
Net increase (decrease) during the term, except for items under shareholders' equity						(482,576)	924	127,135	153,958	(200,559)	
Net increase (decrease) during the term	—	85	803,424	(4,272)	799,237	(482,576)	924	127,135	153,958	598,678	
Balance at March 31, 2007 (in U.S. Dollars)	\$ 2,751,059	\$ 4,220,585	\$ 460,331	\$ (16,687)	\$ 7,415,288	\$ 1,040,424	\$ 22,144	\$ (261,568)	\$ 1,620,314	\$ 9,836,602	

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.

(*) The presentation of the tables above has been revised based on a new accounting standard in Japan for net assets, effective April 1, 2006. Figures prior to and for the year ended March 31, 2006 have been reclassified for comparative purposes (See Note 1)