### Consolidated Statements of Changes in Net Assets

Fujitsu Limited and Consolidated Subsidiaries

#### Shareholders’ equity

<table>
<thead>
<tr>
<th>Common stock</th>
<th>Capital surplus</th>
<th>Retained earnings (Deficit)</th>
<th>Treasury stock</th>
<th>Total shareholders’ equity</th>
</tr>
</thead>
<tbody>
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</tbody>
</table>

#### Valuation and translation adjustments

<table>
<thead>
<tr>
<th>Unrealized gain and loss on securities, net of taxes</th>
<th>Resettlement surplus on land and others, net of taxes</th>
<th>Foreign currency translation adjustments</th>
<th>Minority interests</th>
<th>Total net assets</th>
</tr>
</thead>
<tbody>
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</tbody>
</table>

#### Increase (decrease) during the term:

- Cash dividends from retained earnings: $(12,001)$ (12,001)
- Bonuses to directors and statutory auditors: $(620)$ (620)
- Net income: 31,907 31,907
- Purchase of treasury stocks: (442)(442)
- Sales of treasury stocks: 56 56
- Gain on sales of treasury stocks: 12 12
- Increase as a result of stock exchange (Note 12): 50,156 50,156
- Increase and decrease of equity method affiliates: (8,249) 7,961 (288)
- Conversion of bonds (Note 12): 1 1
- Others: 664 664

#### Net increase (decrease) during the term, except for items under shareholders’ equity:

Net increase (decrease) during the term: $(51,553)$ — $(26,253)$ $(65,806)$

#### Balance at March 31, 2006

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<tr>
<th>Common stock</th>
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</table>

#### Increase (decrease) during the term:

- Cash dividends from retained earnings: $(12,001)$ (12,001)
- Bonuses to directors and statutory auditors: $(596)$ (596)
- Net income: 68,545 68,545
- Decrease as a result of changes in accounting principles and practices in UK subsidiaries (Note 1): $(85,980)$ $(85,980)$
- Increase as a result of business acquisition: 183 183
- Purchase of treasury stocks: (436)(436)
- Sales of treasury stocks: 214 214
- Gain on sales of treasury stocks: 7 7
- Increase as a result of stock exchange: 6 6
- Decrease as a result of deconsolidation of consolidated subsidiaries: (59) (59)
- Others: (2,223) (2,223)

Net increase (decrease) during the term, except for items under shareholders’ equity: 81,638 949 12,113 8,823 101,625

#### Net increase (decrease) during the term: $(127,135)$ $(924)$ $(31,483)$ $(12,001)$ $(153,958)$

#### Balance at March 31, 2006

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</table>

#### Increase (decrease) during the term:

- Cash dividends from retained earnings: $(12,001)$ (12,001)
- Bonuses to directors and statutory auditors: $(529)$ (529)
- Net income: 183 183
- Purchase of treasury stocks: (436)(436)
- Sales of treasury stocks: 214 214
- Gain on sales of treasury stocks: 7 7
- Increase as a result of stock exchange: 6 6
- Increase and decrease of equity method affiliates: (3,715)(3,715)
- Others: 9,174 9,174

Net increase (decrease) during the term, except for items under shareholders’ equity: $(56,944)$ 109 15,002 18,167 $(23,666)$

#### Net increase (decrease) during the term: $(105,412)$ 109 15,002 18,167 70,644

#### Balance at March 31, 2007

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#### Increase (decrease) during the term:

- Cash dividends from retained earnings: $(12,408)$ (12,408)
- Net income: 68,545 68,545
- Increase as a result of deconsolidation of consolidated subsidiaries: (59) (59)
- Others: (2,223) (2,223)

Net increase (decrease) during the term, except for items under shareholders’ equity: 81,638 949 12,113 8,823 101,625

#### Net increase (decrease) during the term: $(127,135)$ $(924)$ $(31,483)$ $(12,001)$ $(153,958)$

#### Balance at March 31, 2006 (in U.S. Dollars)

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<th>Common stock</th>
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#### Increase (decrease) during the term:

- Cash dividends from retained earnings: $(105,127)$ (105,127)
- Net income: 867,924 867,924
- Purchase of treasury stocks: (4,483)(4,483)
- Sales of treasury stocks: 211 211
- Gain on sales of treasury stocks: 85 85
- Increase and decrease of equity method affiliates: (31,483)(31,483)
- Others: 7,746 7,746

Net increase (decrease) during the term, except for items under shareholders’ equity: $(482,576)$ 924 127,135 153,958 $(200,559)$

#### Balance at March 31, 2007 (in U.S. Dollars)

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<tr>
<td>$2,751,059</td>
<td>$4,220,585</td>
<td>$460,331</td>
<td>(16,687)</td>
<td>$7,415,288</td>
</tr>
<tr>
<td>$1,040,424</td>
<td>$22,144</td>
<td>$261,568</td>
<td>$1,060,314</td>
<td>$9,836,062</td>
</tr>
</tbody>
</table>

*The presentation of the tables above has been revised based on a new accounting standard in Japan for net assets, effective April 1, 2006. Figures prior to and for the year ended March 31, 2006 have been reclassified for comparative purposes (See Note 1).*

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