

# Consolidated Balance Sheets

Fujitsu Limited and Consolidated Subsidiaries

At March 31	2006	Yen (millions) 2007	U.S. Dollars (thousands) (Note 3) 2007
<b>Assets</b>			
<b>Current assets:</b>			
Cash and cash equivalents	¥ 420,894	¥ 448,705	\$ 3,802,585
Short-term investments (Note 4)	2,369	720	6,102
Receivables, trade (Notes 16 and 20)	885,300	1,054,048	8,932,610
Allowance for doubtful accounts	(6,781)	(6,906)	(58,525)
Inventories (Note 5)	408,710	412,387	3,494,805
Others (Notes 11 and 20)	222,256	223,069	1,890,415
Total current assets	1,932,748	2,132,023	18,067,992
<b>Investments and long-term loans:</b>			
Affiliates (Note 6)	172,933	120,956	1,025,051
Others (Notes 4, 6, 10 and 11)	688,570	613,316	5,197,593
Total investments and long-term loans	861,503	734,272	6,222,644
<b>Property, plant and equipment</b> (Notes 7, 9 and 15):			
Land	113,061	111,421	944,246
Buildings	707,586	768,981	6,516,788
Machinery and equipment	1,700,069	1,987,726	16,845,136
Construction in progress	35,673	31,332	265,525
	2,556,389	2,899,460	24,571,695
Less accumulated depreciation	(1,779,413)	(2,056,971)	(17,431,958)
Property, plant and equipment, net	776,976	842,489	7,139,737
<b>Intangible assets</b> (Note 15):			
Software	127,471	133,250	1,129,237
Goodwill (Note 8)	85,250	82,887	702,432
Others	23,183	18,803	159,348
Total intangible assets	235,904	234,940	1,991,017
<b>Total assets</b>	¥ 3,807,131	¥ 3,943,724	\$ 33,421,390

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.

(\*) With respect to the presentation of impaired assets on the consolidated balance sheets, the acquisition costs of assets are presented net of impairment loss.

(\*\*) "Net assets" at March 31, 2007 is presented based on a new accounting standard in Japan for net assets, effective April 1, 2006. At March 31, 2006, the sum of figures formerly presented as "Shareholders' equity" and "Minority interests in consolidated subsidiaries" has been reclassified as "Net assets" for comparative purposes. (See Note 1)

At March 31	2006	Yen (millions) 2007	U.S. Dollars (thousands) (Note 3) 2007
<b>Liabilities and net assets</b>			
<b>Current liabilities:</b>			
Short-term borrowings and current portion of long-term debt (Note 9)	¥ 234,848	¥ 226,250	\$ 1,917,373
Payables, trade (Notes 16 and 20)	757,006	824,825	6,990,042
Accrued expenses (Note 20)	351,176	390,888	3,312,610
Customers' advances	38,912	76,407	647,517
Accrued income taxes	27,307	32,821	278,144
Provision for product warranties	16,993	16,922	143,407
Others (Notes 11, 15 and 20)	176,263	239,452	2,029,254
Total current liabilities	1,602,505	1,807,565	15,318,347
<b>Long-term liabilities:</b>			
Long-term debt (Note 9)	693,765	519,567	4,403,110
Accrued retirement benefits (Note 10)	201,727	197,143	1,670,704
Provision for loss on repurchase of computers	43,371	38,649	327,534
Provision for recycling expenses	3,003	3,923	33,246
Others (Notes 11 and 15)	172,685	216,158	1,831,847
Total long-term liabilities	1,114,551	975,440	8,266,441
<b>Net assets</b>			
<b>Shareholders' equity:</b>			
Common stock (Note 12)			
Authorized—5,000,000,000 shares			
Issued			
2006—2,070,018,213 shares			
2007—2,070,018,213 shares	324,625	324,625	2,751,059
Capital surplus	498,019	498,029	4,220,585
Retained earnings (Deficit)	(40,485)	54,319	460,331
Treasury stock, at cost	(1,465)	(1,969)	(16,687)
Total shareholders' equity	780,694	875,004	7,415,288
<b>Valuation and translation adjustments:</b>			
Unrealized gain and loss on securities, net of taxes	179,714	122,770	1,040,424
Revaluation surplus on land and others, net of taxes	2,504	2,613	22,144
Foreign currency translation adjustments	(45,867)	(30,865)	(261,568)
Total valuation and translation adjustments	136,351	94,518	801,000
<b>Minority interests in consolidated subsidiaries</b>	173,030	191,197	1,620,314
Total net assets	1,090,075	1,160,719	9,836,602
Commitments and contingent liabilities (Note 13)			
<b>Total liabilities and net assets</b>	¥3,807,131	¥3,943,724	\$33,421,390