### Consolidated Balance Sheets

**Fujitsu Limited and Consolidated Subsidiaries**

<table>
<thead>
<tr>
<th></th>
<th>Yen (millions)</th>
<th>U.S. Dollars (thousands) (Note 3)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td>2006</td>
<td>2007</td>
</tr>
<tr>
<td><strong>Current assets:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>¥ 420,894</td>
<td>¥ 448,705</td>
</tr>
<tr>
<td>Short-term investments (Note 4)</td>
<td>2,369</td>
<td>720</td>
</tr>
<tr>
<td>Receivables, trade (Notes 16 and 20)</td>
<td>885,300</td>
<td>1,054,048</td>
</tr>
<tr>
<td>Allowance for doubtful accounts</td>
<td>(6,781)</td>
<td>(6,906)</td>
</tr>
<tr>
<td>Inventories (Note 5)</td>
<td>408,710</td>
<td>412,387</td>
</tr>
<tr>
<td>Others (Notes 11 and 20)</td>
<td>222,256</td>
<td>223,069</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Investments and long-term loans:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Affiliates (Note 6)</td>
<td>172,933</td>
<td>120,956</td>
</tr>
<tr>
<td>Others (Notes 4, 6, 10 and 11)</td>
<td>688,570</td>
<td>613,316</td>
</tr>
<tr>
<td><strong>Total investments and long-term loans</strong></td>
<td>861,503</td>
<td>734,272</td>
</tr>
<tr>
<td><strong>Property, plant and equipment</strong> (Notes 7, 9 and 15):</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Land</td>
<td>113,061</td>
<td>111,421</td>
</tr>
<tr>
<td>Buildings</td>
<td>707,586</td>
<td>768,981</td>
</tr>
<tr>
<td>Machinery and equipment</td>
<td>1,700,069</td>
<td>1,987,726</td>
</tr>
<tr>
<td>Construction in progress</td>
<td>35,673</td>
<td>31,332</td>
</tr>
<tr>
<td><strong>Less accumulated depreciation</strong></td>
<td>(1,779,413)</td>
<td>(2,056,971)</td>
</tr>
<tr>
<td><strong>Property, plant and equipment, net</strong></td>
<td>776,976</td>
<td>842,489</td>
</tr>
<tr>
<td><strong>Intangible assets</strong> (Note 15):</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Software</td>
<td>127,471</td>
<td>133,250</td>
</tr>
<tr>
<td>Goodwill (Note 8)</td>
<td>85,250</td>
<td>82,887</td>
</tr>
<tr>
<td>Others</td>
<td>23,183</td>
<td>18,803</td>
</tr>
<tr>
<td><strong>Total intangible assets</strong></td>
<td>235,904</td>
<td>234,940</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>¥ 3,807,131</td>
<td>¥ 3,943,724</td>
</tr>
</tbody>
</table>

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.

(*) With respect to the presentation of impaired assets on the consolidated balance sheets, the acquisition costs of assets are presented net of impairment loss.

(**) “Net assets” at March 31, 2007 is presented based on a new accounting standard in Japan for net assets, effective April 1, 2006. At March 31, 2006, the sum of figures formerly presented as “Shareholders’ equity” and “Minority interests in consolidated subsidiaries” has been reclassified as “Net assets” for comparative purposes. (See Note 1)
### Liabilities and net assets

#### Current liabilities:
- Short-term borrowings and current portion of long-term debt (Note 9)  
  - Yen: 234,848  
  - US Dollars (thousands): 1,917,373
- Payables, trade (Notes 16 and 20)  
  - Yen: 757,006  
  - US Dollars (millions): 6,990,042
- Accrued expenses (Note 20)  
  - Yen: 351,176  
  - US Dollars (millions): 3,312,610
- Customers' advances  
  - Yen: 38,912  
  - US Dollars (millions): 647,517
- Accrued income taxes  
  - Yen: 27,307  
  - US Dollars (millions): 278,144
- Provision for product warranties  
  - Yen: 16,993  
  - US Dollars (millions): 143,407
- Others (Notes 11, 15 and 20)  
  - Yen: 176,263  
  - US Dollars (millions): 2,029,254

**Total current liabilities**  
- Yen: 1,602,505  
- US Dollars (millions): 15,318,347

#### Long-term liabilities:
- Long-term debt (Note 9)  
  - Yen: 693,765  
  - US Dollars (million): 4,403,110
- Accrued retirement benefits (Note 10)  
  - Yen: 201,727  
  - US Dollars (million): 1,670,704
- Provision for loss on repurchase of computers  
  - Yen: 43,371  
  - US Dollars (million): 327,534
- Provision for recycling expenses  
  - Yen: 3,003  
  - US Dollars (million): 33,246
- Others (Notes 11 and 15)  
  - Yen: 172,685  
  - US Dollars (million): 1,831,847

**Total long-term liabilities**  
- Yen: 1,114,551  
- US Dollars (million): 8,266,441

#### Net assets

**Shareholders' equity:**
- Common stock (Note 12)  
  - Authorized—5,000,000,000 shares
  - Issued  
    - 2006—2,070,018,213 shares  
    - 2007—2,070,018,213 shares
  - Capital surplus  
    - Yen: 498,019  
    - US Dollars (million): 4,220,585
  - Retained earnings (Deficit)  
    - Yen: (40,485)  
    - US Dollars (million): 460,331
  - Treasury stock, at cost  
    - Yen: (1,465)  
    - US Dollars (million): (16,687)

**Total shareholders' equity**  
- Yen: 780,694  
- US Dollars (million): 7,415,288

#### Valuation and translation adjustments:
- Unrealized gain and loss on securities, net of taxes  
  - Yen: 179,714  
  - US Dollars (million): 1,040,424
- Revaluation surplus on land and others, net of taxes  
  - Yen: 2,504  
  - US Dollars (million): 22,144
- Foreign currency translation adjustments  
  - Yen: (45,867)  
  - US Dollars (million): (261,568)

**Total valuation and translation adjustments**  
- Yen: 136,351  
- US Dollars (million): 801,000

**Minority interests in consolidated subsidiaries**  
- Yen: 173,030  
- US Dollars (million): 1,620,314

**Total net assets**  
- Yen: 1,090,075  
- US Dollars (million): 9,836,602

**Commitments and contingent liabilities (Note 13)**  
- Yen: 3,807,131  
- US Dollars (million): 33,421,390