

Consolidated Statements of Operations

Fujitsu Limited and Consolidated Subsidiaries

| Years ended March 31 | Yen (millions) | | | U.S. Dollars (thousands) (Note 3) |
|--|-------------------|------------|-------------------|---|
| | 2004 | 2005 | 2006 | 2006 |
| Net sales | ¥4,766,888 | ¥4,762,759 | ¥4,791,416 | \$40,605,220 |
| Operating costs and expenses: | | | | |
| Cost of sales | 3,460,932 | 3,512,552 | 3,523,421 | 29,859,500 |
| Selling, general and administrative expenses (Note 18) | 1,155,614 | 1,090,016 | 1,086,507 | 9,207,686 |
| | 4,616,546 | 4,602,568 | 4,609,928 | 39,067,186 |
| Operating income | 150,342 | 160,191 | 181,488 | 1,538,034 |
| Other income (expenses): | | | | |
| Interest and dividend income | 6,668 | 8,643 | 10,495 | 88,941 |
| Equity in earnings of affiliates, net | (862) | 3,691 | (1,478) | (12,525) |
| Interest charges | (23,331) | (18,247) | (19,084) | (161,729) |
| Other, net (Note 18) | 24,201 | 69,248 | (53,337) | (452,009) |
| | 6,676 | 63,335 | (63,404) | (537,322) |
| Income before income taxes and minority interests | 157,018 | 223,526 | 118,084 | 1,000,712 |
| Income taxes (Note 11): | | | | |
| Current | 34,125 | 32,422 | 36,831 | 312,127 |
| Deferred | 58,085 | 153,131 | 196 | 1,661 |
| | 92,210 | 185,553 | 37,027 | 313,788 |
| Income before minority interests | 64,808 | 37,973 | 81,057 | 686,924 |
| Minority interests in income of consolidated subsidiaries | (15,104) | (6,066) | (12,512) | (106,034) |
| Net income | ¥ 49,704 | ¥ 31,907 | ¥ 68,545 | \$ 580,890 |
| | | | Yen | U.S. Dollars (Note 3) |
| Amounts per share of common stock: | | | | |
| Basic earnings (Note 17) | ¥ 24.55 | ¥ 15.42 | ¥ 32.83 | \$ 0.278 |
| Diluted earnings (Note 17) | 22.24 | 13.86 | 29.54 | 0.250 |
| Cash dividends | 3.00 | 6.00 | 6.00 | 0.051 |

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.