

Consolidated Balance Sheets

Fujitsu Limited and Consolidated Subsidiaries

At March 31	2005	Yen (millions) 2006	U.S. Dollars (thousands) (Note 3) 2006
Assets			
Current assets:			
Cash and cash equivalents	¥ 454,516	¥ 420,894	\$ 3,566,898
Short-term investments (Note 4)	2,672	2,369	20,076
Receivables, trade (Note 16)	824,992	885,300	7,502,542
Allowance for doubtful accounts	(6,586)	(6,781)	(57,466)
Inventories (Note 5)	478,510	408,710	3,463,644
Other current assets (Note 11)	227,433	222,256	1,883,526
Total current assets	1,981,537	1,932,748	16,379,220
Investments and long-term loans:			
Affiliates (Note 6)	175,844	172,933	1,465,534
Other investments and long-term loans (Notes 4, 6, 10 and 11)	530,622	688,570	5,835,339
Total investments and long-term loans	706,466	861,503	7,300,873
Property, plant and equipment (Notes 7, 9 and 15):			
Land	130,913	113,061	958,144
Buildings	720,449	707,586	5,996,492
Machinery and equipment	1,795,784	1,700,069	14,407,364
Construction in progress	29,991	35,673	302,313
	2,677,137	2,556,389	21,664,313
Less accumulated depreciation	(1,949,237)	(1,779,413)	(15,079,771)
Property, plant and equipment, net	727,900	776,976	6,584,542
Intangible assets (Note 15):			
Software	133,847	127,471	1,080,263
Goodwill (Note 8)	81,569	85,250	722,458
Other intangible assets	8,879	23,183	196,466
Total intangible assets	224,295	235,904	1,999,187
Total assets	¥ 3,640,198	¥ 3,807,131	\$ 32,263,822

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.

At March 31	2005	Yen (millions) 2006	U.S. Dollars (thousands) (Note 3) 2006
Liabilities, minority interests and shareholders' equity			
Current liabilities:			
Short-term borrowings (Note 9)	¥ 102,079	¥ 63,820	\$ 540,847
Current portion of long-term debt (Note 9)	107,474	171,028	1,449,390
Payables, trade (Note 16)	735,981	757,006	6,415,305
Accrued expenses	323,473	351,176	2,976,068
Customers' advances	34,956	38,912	329,763
Accrued income taxes	29,602	27,307	231,415
Other current liabilities (Notes 11, 15 and 16)	157,952	193,256	1,637,763
Total current liabilities	1,491,517	1,602,505	13,580,551
Long-term liabilities:			
Long-term debt (Note 9)	873,235	693,765	5,879,364
Accrued retirement benefits (Note 10)	85,747	201,727	1,709,551
Provision for loss on repurchase of computers	56,467	43,371	367,551
Other long-term liabilities (Notes 11 and 15)	112,035	175,688	1,488,881
Total long-term liabilities	1,127,484	1,114,551	9,445,347
Minority interests in consolidated subsidiaries	164,207	173,030	1,466,356
Shareholders' equity:			
Common stock (Note 12)			
Authorized—5,000,000,000 shares			
Issued			
2005—2,070,018,213 shares	324,625		
2006—2,070,018,213 shares		324,625	2,751,059
Capital surplus	497,882	498,019	4,220,500
Retained earnings (Deficit)	(7,823)	(40,485)	(343,093)
Unrealized gains on securities, net of taxes	98,076	179,714	1,523,000
Revaluation surplus on land, net of taxes	3,453	2,504	21,220
Foreign currency translation adjustments	(57,980)	(45,867)	(388,703)
Treasury stock, at cost	(1,243)	(1,465)	(12,415)
Total shareholders' equity	856,990	917,045	7,771,568
Commitments and contingent liabilities (Note 13)			
Total liabilities, minority interests and shareholders' equity	¥3,640,198	¥3,807,131	\$32,263,822