

Consolidated Balance Sheets

Fujitsu Limited and Consolidated Subsidiaries
At March 31

		Yen (millions)	U.S. Dollars (thousands) (Note 3)
Assets	2004	2005	2005
Current assets:			
Cash and cash equivalents	¥ 413,826	¥ 454,516	\$ 4,247,813
Short-term investments (Note 4)	3,103	2,672	24,972
Receivables, trade (Note 16)	810,469	824,992	7,710,206
Allowance for doubtful accounts	(5,931)	(6,586)	(61,552)
Inventories (Note 5)	521,126	478,510	4,472,056
Other current assets (Note 11)	272,981	227,433	2,125,542
Total current assets	2,015,574	1,981,537	18,519,037
Investments and long-term loans:			
Affiliates (Note 6)	163,889	175,844	1,643,402
Other investments and long-term loans (Notes 4, 6, 10 and 11)	663,174	530,622	4,959,084
Total investments and long-term loans	827,063	706,466	6,602,486
Property, plant and equipment (Notes 7, 9 and 15):			
Land	134,217	130,913	1,223,486
Buildings	727,812	720,449	6,733,168
Machinery and equipment	1,882,066	1,795,784	16,783,028
Construction in progress	19,868	29,991	280,290
	2,763,963	2,677,137	25,019,972
Less accumulated depreciation	(1,960,940)	(1,949,237)	(18,217,168)
Property, plant and equipment, net	803,023	727,900	6,802,804
Intangible assets (Note 15):			
Software	142,530	133,847	1,250,907
Goodwill (Note 8)	66,045	81,569	762,327
Other intangible assets	11,354	8,879	82,981
Total intangible assets	219,929	224,295	2,096,215
Total assets	¥ 3,865,589	¥ 3,640,198	\$ 34,020,542

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.

		Yen (millions)	U.S. Dollars (thousands) (Note 3)
Liabilities, minority interests and shareholders' equity	2004	2005	2005
Current liabilities:			
Short-term borrowings (Note 9)	¥ 178,382	¥ 102,079	\$ 954,009
Current portion of long-term debt (Note 9)	204,367	107,474	1,004,430
Payables, trade (Note 16)	796,915	735,981	6,878,327
Accrued expenses	316,404	323,473	3,023,112
Customers' advances	29,960	34,956	326,692
Accrued income taxes	26,744	29,602	276,654
Other current liabilities (Notes 11 and 15)	165,290	157,952	1,476,187
Total current liabilities	1,718,062	1,491,517	13,939,411
Long-term liabilities:			
Long-term debt (Note 9)	894,372	873,235	8,161,075
Accrued retirement benefits (Note 10)	79,200	85,747	801,374
Provision for loss on repurchase of computers	68,214	56,467	527,729
Other long-term liabilities (Notes 11 and 15)	88,104	112,035	1,047,056
Total long-term liabilities	1,129,890	1,127,484	10,537,234
Minority interests in consolidated subsidiaries	190,460	164,207	1,534,645
Shareholders' equity:			
Common stock (Note 12)			
Authorized—5,000,000,000 shares			
Issued			
2004—2,001,962,672 shares	324,624		
2005—2,070,018,213 shares		324,625	3,033,878
Capital surplus	455,963	497,882	4,653,103
Retained earnings (Deficit)	(35,734)	(7,823)	(73,112)
Unrealized gains on securities, net of taxes	149,629	98,076	916,598
Revaluation surplus on land, net of taxes	3,453	3,453	32,271
Foreign currency translation adjustments	(69,901)	(57,980)	(541,869)
Treasury stock, at cost	(857)	(1,243)	(11,617)
Total shareholders' equity	827,177	856,990	8,009,252
Commitments and contingent liabilities (Note 13)			
Total liabilities, minority interests and shareholders' equity	¥3,865,589	¥3,640,198	\$34,020,542