

FINANCIAL SECTION Consolidated Statements of Operations

Years ended March 31	2002	2003	Yen (millions) 2004	U.S. Dollars (thousands) (Note 3) 2004
Net sales	¥5,006,977	¥4,617,580	¥4,766,888	\$44,970,642
Operating costs and expenses:				
Cost of sales	3,731,257	3,328,261	3,460,932	32,650,302
Selling, general and administrative expenses (Note 18)	1,350,146	1,188,892	1,155,614	10,902,019
	5,081,403	4,517,153	4,616,546	43,552,321
Operating income (loss)	(74,426)	100,427	150,342	1,418,321
Other income (expenses):				
Interest and dividend income	10,480	8,495	6,668	62,906
Equity in earnings of affiliates, net	2,676	570	(862)	(8,132)
Interest charges	(43,126)	(29,913)	(23,331)	(220,104)
Other, net (Note 18)	(490,337)	(227,185)	24,201	228,311
	(520,307)	(248,033)	6,676	62,981
Income (loss) before income taxes and minority interests	(594,733)	(147,606)	157,018	1,481,302
Income taxes (Note 11):				
Current	35,122	36,188	34,125	321,934
Deferred	(234,542)	(64,977)	58,085	547,972
	(199,420)	(28,789)	92,210	869,906
Income (loss) before minority interests	(395,313)	(118,817)	64,808	611,396
Minority interests in (income) loss of consolidated subsidiaries	12,771	(3,249)	(15,104)	(142,490)
Net income (loss)	¥ (382,542)	¥ (122,066)	¥ 49,704	\$ 468,906
			Yen	U.S. Dollars (Note 3)
Amounts per share of common stock:				
Basic earnings (loss) (Note 17)	¥(193.0)	¥(61.3)	¥24.5	\$0.231
Diluted earnings (loss) (Note 17)	(193.0)	(61.3)	22.2	0.209
Cash dividends	5.0	—	3.0	0.028

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.