

Years ended March 31	Yen (millions)			U.S. Dollars (thousands) (Note 3)
	2001	2002	2003	2003
<b>Net sales</b>	¥5,484,426	¥5,006,977	¥4,617,580	\$38,479,833
<b>Operating costs and expenses:</b>				
Cost of sales	3,942,614	3,731,257	3,328,261	27,735,508
Selling, general and administrative expenses (Note 18)	1,297,786	1,350,146	1,188,892	9,907,433
	5,240,400	5,081,403	4,517,153	37,642,941
<b>Operating income (loss)</b>	244,026	(74,426)	100,427	836,892
<b>Other income (expenses):</b>				
Interest and dividend income	14,291	10,480	8,495	70,791
Equity in earnings of affiliates, net	13,429	2,676	570	4,750
Interest charges	(48,955)	(43,126)	(29,913)	(249,275)
Other, net (Note 18)	(65,227)	(490,337)	(227,185)	(1,893,208)
	(86,462)	(520,307)	(248,033)	(2,066,942)
<b>Income (loss) before income taxes and minority interests</b>	157,564	(594,733)	(147,606)	(1,230,050)
<b>Income taxes (Note 11):</b>				
Current	134,882	35,122	36,188	301,567
Deferred	5,818	(234,542)	(64,977)	(541,475)
	140,700	(199,420)	(28,789)	(239,908)
<b>Income (loss) before minority interests</b>	16,864	(395,313)	(118,817)	(990,142)
<b>Minority interests in (income) loss of consolidated subsidiaries</b>	(8,343)	12,771	(3,249)	(27,075)
<b>Net income (loss)</b>	¥ 8,521	¥ (382,542)	¥ (122,066)	\$ (1,017,217)
<b>Amounts per share of common stock:</b>			Yen	U.S. Dollars (Note 3)
Basic earnings (loss) (Note 17)	¥4.3	¥(193.0)	¥(61.3)	\$(0.511)
Diluted earnings (loss) (Note 17)	4.3	(193.0)	(61.3)	(0.511)
Cash dividends	10.0	5.0	—	—

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.