

Consolidated Statements of Operations

Years ended March 31	Yen (millions)			U.S. Dollars (thousands) (Note 3)
	2000	2001	2002	2002
Net sales	¥5,255,102	¥5,484,426	¥5,006,977	\$37,646,444
Operating costs and expenses:				
Cost of sales	3,796,919	3,942,614	3,731,257	28,054,564
Selling, general and administrative expenses (Note 18)	1,308,209	1,297,786	1,350,146	10,151,474
	5,105,128	5,240,400	5,081,403	38,206,038
Operating income (loss)	149,974	244,026	(74,426)	(559,594)
Other income (expenses):				
Interest and dividend income	12,583	14,291	10,480	78,797
Equity in earnings of affiliates, net	17,025	13,429	2,676	20,120
Interest charges	(49,505)	(48,955)	(43,126)	(324,256)
Other, net (Note 18)	(55,220)	(65,227)	(490,337)	(3,686,744)
	(75,117)	(86,462)	(520,307)	(3,912,083)
Income (loss) before income taxes and minority interests	74,857	157,564	(594,733)	(4,471,677)
Income taxes (Note 11):				
Current	65,595	134,882	35,122	264,075
Deferred	(37,216)	5,818	(234,542)	(1,763,474)
	28,379	140,700	(199,420)	(1,499,399)
Income (loss) before minority interests	46,478	16,864	(395,313)	(2,972,278)
Minority interests in (income) loss of consolidated subsidiaries	(3,744)	(8,343)	12,771	96,022
Net income (loss)	¥ 42,734	¥ 8,521	¥ (382,542)	\$ (2,876,256)
Amounts per share of common stock:			Yen	U.S. Dollars (Note 3)
Basic earnings (loss) (Note 17)	¥22.1	¥4.3	¥(193.0)	\$(1.451)
Diluted earnings (loss) (Note 17)	21.5	4.3	(193.0)	(1.451)
Cash dividends	10.0	10.0	5.0	(0.038)

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.