

Consolidated Statements of Operations

Years ended March 31	1999	2000	Yen (millions) 2001	U.S. Dollars (thousands) (Note 3) 2001
Net sales	¥5,242,986	¥5,255,102	¥5,484,426	\$44,229,242
Operating costs and expenses:				
Cost of sales	3,776,886	3,796,919	3,942,614	31,795,274
Selling, general and administrative expenses (Note 18)	1,333,813	1,308,209	1,297,786	10,466,016
	<u>5,110,699</u>	<u>5,105,128</u>	<u>5,240,400</u>	<u>42,261,290</u>
Operating income	132,287	149,974	244,026	1,967,952
Other income (expenses):				
Interest and dividend income	12,499	12,583	14,291	115,250
Equity in earnings of affiliates, net	22,475	17,025	13,429	108,298
Interest charges	(58,240)	(49,505)	(48,955)	(394,799)
Other, net (Note 18)	(59,396)	(55,220)	(65,227)	(526,024)
	<u>(82,662)</u>	<u>(75,117)</u>	<u>(86,462)</u>	<u>(697,275)</u>
Income before income taxes and minority interests	49,625	74,857	157,564	1,270,677
Income taxes (Note 11):				
Current	57,588	65,595	134,882	1,087,758
Deferred	(2,909)	(37,216)	5,818	46,919
	<u>54,679</u>	<u>28,379</u>	<u>140,700</u>	<u>1,134,677</u>
Income (loss) before minority interests	(5,054)	46,478	16,864	136,000
Minority interests in income of consolidated subsidiaries	(8,584)	(3,744)	(8,343)	(67,282)
Net income (loss)	<u>¥ (13,638)</u>	<u>¥ 42,734</u>	<u>¥ 8,521</u>	<u>\$ 68,718</u>
Amounts per share of common stock:			Yen	U.S. Dollars (Note 3)
Basic earnings (loss) (Note 17)	¥(7.3)	¥22.1	¥4.3	\$0.035
Diluted earnings (loss) (Note 17)	(7.3)	21.5	4.3	0.035
Cash dividends	10.0	10.0	10.0	0.081

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.