

Consolidated Statements of Shareholders' Equity

Years ended March 31	Yen (millions)			U.S. Dollars (thousands) (Note 3)
	1998	1999	2000	2000
Common stock:				
Balance at beginning of year	¥237,674	¥249,347	¥261,222	\$2,464,359
Exercise of warrants	9,547	11,635	34,649	326,877
Conversion of bonds	2,126	181	10,375	97,877
Increase as a result of merger	—	59	—	—
Balance at end of year	¥249,347	¥261,222	¥306,246	\$2,889,113
Capital surplus:				
Balance at beginning of year	¥424,578	¥436,023	¥447,948	\$4,225,925
Exercise of warrants	9,576	11,744	41,133	388,047
Conversion of bonds	2,126	180	10,375	97,877
Other, net	(257)	1	(4,383)	(41,349)
Balance at end of year	¥436,023	¥447,948	¥495,073	\$4,670,500
Retained earnings:				
Balance at beginning of year	¥519,238	¥499,883	¥456,240	\$4,304,151
Net income (loss)	5,587	(13,638)	42,734	403,151
Cash dividends paid	(18,508)	(18,686)	(19,112)	(180,302)
Bonuses to directors and statutory auditors	(940)	(925)	(739)	(6,972)
Decrease in cumulative translation adjustments (Note 2)	—	(5,927)	—	—
Increase as a result of newly consolidated subsidiary	—	—	6,112	57,661
Other, net	(5,494)	(4,467)	5,174	48,811
Balance at end of year	¥499,883	¥456,240	¥490,409	\$4,626,500
Treasury stock:				
Balance at beginning of year	¥ (87)	¥ (24)	¥ (98)	\$ (924)
(Increase) decrease	63	(74)	(198)	(1,868)
Balance at end of year	¥ (24)	¥ (98)	¥ (296)	\$ (2,792)

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.