

Consolidated Statements of Operations

Years ended March 31	Yen (millions)			U.S. Dollars (thousands) (Note 3)
	1998	1999	2000	2000
Net sales	¥4,985,382	¥5,242,986	¥5,255,102	\$49,576,434
Operating costs and expenses:				
Cost of sales	3,518,821	3,776,886	3,796,919	35,819,991
Selling, general and administrative expenses (Note 18)	1,289,208	1,333,813	1,308,209	12,341,594
	4,808,029	5,110,699	5,105,128	48,161,585
Operating income	177,353	132,287	149,974	1,414,849
Other income (expenses):				
Interest and dividend income	12,760	12,499	12,583	118,708
Equity in earnings of affiliates, net	18,964	22,475	17,025	160,613
Interest charges	(56,615)	(58,240)	(49,505)	(467,028)
Other, net (Note 18)	(28,607)	(59,396)	(55,220)	(520,944)
	(53,498)	(82,662)	(75,117)	(708,651)
Income before income taxes and minority interests	123,855	49,625	74,857	706,198
Income taxes (Note 11):				
Current	111,220	57,588	65,595	618,821
Deferred	(2,670)	(2,909)	(37,216)	(351,095)
	108,550	54,679	28,379	267,726
Income (loss) before minority interests	15,305	(5,054)	46,478	438,472
Minority interests in income of consolidated subsidiaries	(9,718)	(8,584)	(3,744)	(35,321)
Net income (loss)	¥ 5,587	¥ (13,638)	¥ 42,734	\$ 403,151
Amounts per share of common stock:			Yen	U.S. Dollars (Note 3)
Basic earnings (loss) (Note 17)	¥ 3.0	¥(7.3)	¥22.1	\$0.208
Diluted earnings (loss) (Note 17)	3.0	—	21.5	0.202
Cash dividends	10.0	10.0	10.0	0.094

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.