

Years ended March 31	Yen (millions)			U.S. Dollars (thousands) (Note 3)
	1997	1998	1999	1999
Common stock:				
Balance at beginning of year.....	¥237,626	¥237,674	¥249,347	\$2,060,719
Exercise of warrants.....	—	9,547	11,635	96,157
Conversion of bonds.....	48	2,126	181	1,495
Increase by merger.....	—	—	59	488
Balance at end of year.....	¥237,674	¥249,347	¥261,222	\$2,158,859
Capital surplus:				
Balance at beginning of year.....	¥419,780	¥424,578	¥436,023	\$3,603,496
Exercise of warrants.....	—	9,576	11,744	97,058
Conversion of bonds.....	79	2,126	180	1,488
Other, net.....	4,719	(257)	1	8
Balance at end of year.....	¥424,578	¥436,023	¥447,948	\$3,702,050
Retained earnings:				
Balance at beginning of year.....	¥491,993	¥519,238	¥499,883	\$4,131,265
Net income (loss).....	46,147	5,587	(13,638)	(112,711)
Cash dividends paid.....	(18,413)	(18,508)	(18,686)	(154,430)
Bonuses to directors and statutory auditors.....	(869)	(940)	(925)	(7,645)
Decrease in cumulative translation adjustment (Note 2).....	—	—	(5,927)	(48,983)
Other, net.....	380	(5,494)	(4,467)	(36,917)
Balance at end of year.....	¥519,238	¥499,883	¥456,240	\$3,770,579
Treasury stock:				
Balance at beginning of year.....	¥ (10)	¥ (87)	¥ (24)	\$ (198)
(Increase) decrease.....	(77)	63	(74)	(612)
Balance at end of year.....	¥ (87)	¥ (24)	¥ (98)	\$ (810)

The accompanying Notes to Consolidated Financial Statements are an integral part of these statements.