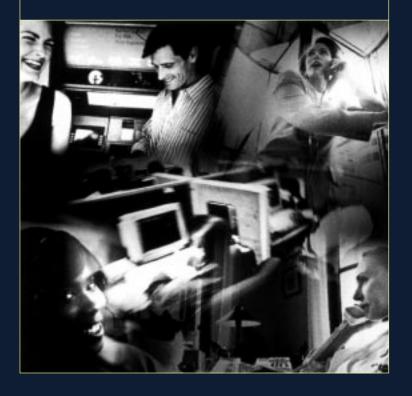




Crafting leading-edge IT solutions for customers around the world



\XX/\XX/\XX

annual report 1998

fujitsu.

co.jp/

Customer focus is key to meeting the challenges of an era of mega-transformation.

Naoyuki Akikusa President, Fujitsu Limited

CONTENTS

- 01...Financial Highlights
- 02...Message to Shareholders
- 05...Investors' FAQ
- 08... Fujitsu's Global Solutions Business Structure
- 12...Review of Operations
- 12...Information Processing
- 16...Telecommunications
- 18...Electronic Devices
- 20...Fujitsu in the Community
- 22...Financial Section
- 44...Board of Directors

Principal Subsidiaries and Affiliates

(July 1, 1998)

-Consolidated Subsidiaries 513(in Japan 129, outside Japan 384)-Principal Affiliates 32

Japan

Subsidiaries

Listed

Shinko Electric Industries Co., Ltd.

Fujitsu Business Systems Ltd.

Fujitsu Kiden Ltd.

FDK Corporation

Fujitsu Denso Ltd.

Takamisawa Electric Co., Ltd.

Fujitsu Devices Inc.

Unlisted

Fujitsu Laboratories Ltd.

Fujitsu TEN Limited

PFU Limited

Fujitsu Support and Service Inc.

Fujitsu FIP Corporation

Fujitsu Systems Construction Limited

Fujitsu AMD Semiconductor Limited

Affiliates

Fanuc Ltd.

Advantest Corporation

Asia

Subsidiaries

Fujitsu Asia Pte. Ltd.

Australia

Subsidiaries

Fujitsu Australia Limited

■ The Americas

Subsidiaries

Amdahl Corporation

Fujitsu America, Inc.

Fujitsu PC Corporation

Fujitsu Network Communications, Inc.

Fujitsu Microelectronics, Inc.

Europe

Subsidiaries

ICL PLC

Fujitsu Computers (Europe) Ltd.

Fujitsu Europe Limited

Fujitsu Microelectronics Limited

Fujitsu Telecommunications Europe Limited

Fujitsu ICL España, S.A.

Shareholders' Data

(March 31, 1998)

Capital

¥249,347 million

Common Stock

Authorized: 5,000,000,000 shares Issued: 1,862,355,910 shares Number of shareholders: 169,234

Principal Shareholders

Name	No. of shares held (thousands)	Percentage of total shares outstanding
Fuji Electric Co., Ltd.	244,657	13.1%
Asahi Mutual Life Insurance Company	117,142	6.3
The Dai-Ichi Kangyo Bank, Limited	84,076	4.5
The Sumitomo Trust and Banking		
Company, Limited	52,188	2.8
The Mitsubishi Trust and Banking Corporation	44,750	2.4
The Industrial Bank of Japan, Limited	42,202	2.3
The Toyo Trust and Banking Company, Limited	38,719	2.1
The Chuo Trust and Banking Company, Limited		
(for trust)	38,413	2.1
The Chase Manhattan Bank NA London		
(Standing proxy: The Fuji Bank, Ltd.)	38,383	2.1
The Asahi Bank, Ltd	29,202	1.6

Corporate Headquarters

6-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo, 100-8211, Japan

Phone: 81-3-3216-3211

Transfer Agent

The Toyo Trust and Banking Company, Limited

4-3, Marunouchi 1-chome, Chiyoda-ku, Tokyo, 100-0005, Japan

Stock Exchange Listings

Japan: Tokyo, Osaka, Nagoya

Overseas: Frankfurt, London, Zurich, Basel, Geneva

Shareholder Information

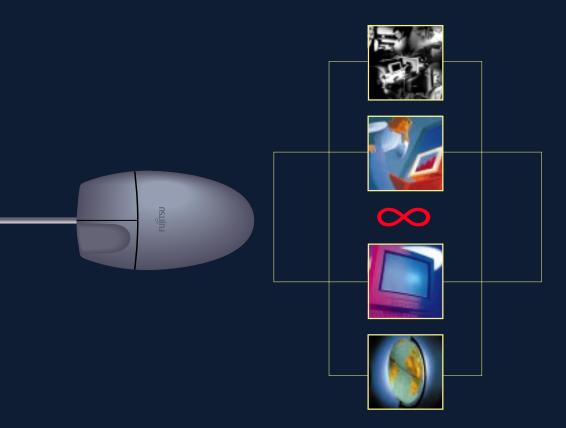
For further information, please contact

Fujitsu Limited

Investor Relations

phone: +81-3-3213-4160

fax: +81-3-3216-9365 e-mail: pr_mailbox@hq.fujitsu.co.jp



FUJITSU LIMITED

6-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo 100-8211, Japan

Phone: +81-3-3213-4160 Fax: +81-3-3216-9365

Fujitsu's Home Page on the Internet URL: http://www.fujitsu.co.jp/

©1998 FUJITSU LIMITED Printed in Japan BA0010-2M

This entire report is printed on recycled paper.