

Consolidated Financial Results for the Full-Year Ended March 31, 2014

April 30, 2014

Fujitsu Limited	
Stock exchange listings:	Tokyo, Nagoya
Code number:	6702
URL:	http://jp.fujitsu.com/
Representative:	Masami Yamamoto, President and Representative Director
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	Vice President, Public and Investor Relations Division
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Scheduled annual shareholders' meeting date:	June 23, 2014
Scheduled dividend payment date:	June 2, 2014
Scheduled filing date of statutory financial report:	June 23, 2014
Supplementary material:	No
Financial results meeting:	Yes (for media and analysts)

1. Consolidated Results for the Full-Year Ended March 31, 2014

(Monetary amounts are rounded to the nearest million yen)

(1) Consolidated Financial Results

(The percentage figures represent the percentage of increase or decrease against the same period of the previous year.)

Yen (Millions)

	Net Sales	Change (%)	Operating Income (Loss)	Change (%)	Net Income (Loss)	Change (%)
FY 2013 (4/1/13-3/31/14)	4,762,445	8.7	142,567	61.5	48,610	-
FY 2012 (4/1/12-3/31/13)	4,381,728	-1.9	88,272	-16.2	-79,919	-

[Reference] Comprehensive income : FY2013 104,907 million yen [- %]
 FY2012 -80,616 million yen [- %]

Yen

	Net Income (Loss) per Common Share		Rate of Return on Equity (%)	Operating Income Margin (%)
	Basic	Diluted		
FY 2013 (4/1/13-3/31/14)	23.49	23.49	8.1	3.0
FY 2012 (4/1/12-3/31/13)	-38.62	-	-11.8	2.0

(2) Consolidated Financial Position

Yen (Millions, except per share data)

	Total Assets	Net Assets	Owners' Equity Ratio (%)	Net Assets per share
March 31, 2014	3,079,534	702,449	18.6	277.03
March 31, 2013	2,920,326	752,438	21.4	301.57

[Reference] Owners' Equity: March 31, 2014 573,211 million yen
 March 31, 2013 624,045 million yen

(3) Consolidated Cash Flows

Yen (Millions)

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents
FY 2013 (4/1/13-3/31/14)	175,532	-128,873	-44,794	301,162
FY 2012 (4/1/12-3/31/13)	71,010	-161,481	100,384	284,548

2. Dividends per Share of Common Stock

	Dividends per Share (Yen)					Total Amount of Dividends (Million Yen)	Dividend Payout Ratio (%)	Ratio of Dividends to Net Assets (%)
	1Q	2Q	3Q	Year-End	Full Year			
FY 2012	-	5.00	-	0.00	5.00	10,346	-	1.5
FY 2013	-	0.00	-	4.00	4.00	8,276	17.0	1.4
FY 2014 (Forecast)	-	4.00	-	4.00	8.00		13.2	

Note: Dividend Payout Ratio of FY2014 is based on net Income per Common Share - basic calculated by the International Financial Reporting Standards (IFRS).

3. Consolidated Earnings Forecast for FY2014

(The percentage figures represent the percentage of increase or decrease against the same period of the previous year.)

Yen (Millions, except per share data)

	Net Sales	Change (%)	Operating Income	Change (%)	Profit Attributable to Owners of the Parent	Change (%)	Net Income per Common Share
1H FY2014	2,150,000	-0.1	25,000	-17.7	10,000	-31.7	4.83
FY 2014	4,800,000	0.8	185,000	25.6	125,000	10.4	60.41

Note: The above forecast is calculated using International Financial Reporting Standards (IFRS), following the Group's decision to voluntarily adopt IFRS for its consolidated financial results, beginning in fiscal 2014. Figures for actual results in fiscal 2013 are preliminary and are subject to change based on results of accounting audits.

For further details, please refer to "Part I: Financial Results, 4.FY2014 Earnings Projections" on page 26.

4. Other Information**(1) Significant Changes to Subsidiaries in the Current Reporting Period**

(Changes to specified subsidiaries resulting from changes in scope of consolidation): Yes
Exclusion; 1 (Name) Fujitsu Management Services of America, Inc.

For further details, please refer to "Part II: Relationships between Fujitsu Group Companies" on page 43.

(2) Changes in accounting policies and accounting estimates, and restatements

1. Changes in accounting policies arising from revision of accounting standards: Yes
2. Changes arising from factors other than 1: None
3. Changes in accounting estimates: None
4. Restatements: None

For further details, please refer to "Part IV: Financial Tables, 7. Significant Changes in the Basis for Preparation of Consolidated Financial Statements" on page 53.

(3) Number of Issued Shares (Common shares)

1. Number of issued shares at end of period	As of March 31, 2014	2,070,018,213	shares
	As of March 31, 2013	2,070,018,213	shares
2. Treasury stock held at end of period	As of March 31, 2014	894,411	shares
	As of March 31, 2013	723,691	shares
3. Average number of issued and outstanding shares during period	Full-Year FY 2013	2,069,210,883	shares
	Full-Year FY 2012	2,069,330,470	shares

(Reference Information) Summary of FY2013 Full-Year Non-consolidated Results

(Monetary amounts less than one million yen are rounded down.)

Non-consolidated Results for the Full-Year Ended March 31, 2014

(1) Non-consolidated Financial Results

(The percentage figures represent the percentage of increase or decrease against the same period of the previous year.)

Yen (Millions)						
	Net Sales	Change (%)	Operating Income	Change (%)	Net Income (Loss)	Change (%)
FY 2013 (4/1/13-3/31/14)	2,145,051	2.7	-1,173	-	184,646	-
FY 2012 (4/1/12-3/31/13)	2,087,898	-1.7	27,850	-1.6	-338,025	-

Yen	
	Net Income (Loss) per Common Share
	Basic
FY 2013 (4/1/13-3/31/14)	89.24
FY 2012 (4/1/12-3/31/13)	-163.35

(2) Non-consolidated Financial Position

Yen (Millions, except per share data)

	Total Assets	Net Assets	Owners' Equity Ratio (%)	Net Assets per Share
March 31, 2014	1,949,862	604,202	31.0	292.01
March 31, 2013	1,664,396	410,369	24.7	198.31

[Reference] Owners' Equity: March 31, 2014; 604,202 million yen
 March 31, 2013; 410,369 million yen

Notes:

1. Compliance with Audit Procedures

These materials fall outside the jurisdiction of the audit procedures of the Financial Instruments and Exchange Act. Therefore, at the time of disclosure, a portion of the review has not yet been completed. Upon completion of the audit, a statutory audit report will be submitted on June 23, 2014.

2. Precautions on Usage of Earnings Projections

These materials may contain forward-looking statements that are based on management's current information, views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or

events to differ materially from those expressed or implied in such statements. Actual results may differ materially from those projected or implied in the forward-looking statements due to, without limitation, the following factors listed below. For information regarding the assumptions used to prepare these projections, please refer to “Part I: Financial Results, 4. FY2014 Earnings Projections” on page 26.

- General economic and market conditions in key markets
(Particularly in Japan, Europe, North America, and Asia, including China)
- Rapid changes in the high-technology market (particularly semiconductors, PCs, etc.)
- Fluctuations in exchange rates or interest rates
- Fluctuations in capital markets
- Intensifying price competition
- Changes in market positioning due to competition in R&D
- Changes in the environment for the procurement of parts and components
- Changes in competitive relationships relating to collaborations, alliances and technical provisions
- Risks related to public regulations, public policy and tax matters
- Risks related to product or services defects
- Potential emergence of unprofitable projects
- Risks related to R&D investments, capital expenditures, business acquisitions, business restructuring, etc.
- Risks related to natural disasters and unforeseen events
- Changes in accounting policies