

9. Major Subsequent Events

At an extraordinary Board of Directors meeting held on February 7, 2013, the initiatives to assess the structural reform in the LSI device business and to improve management efficiency were decided.

Regarding the LSI, Fujitsu decided on a policy to combine SoC business with Panasonic Corporation at new established company of a fabless business model after accepting investment from outside investors. In addition, Fujitsu decides on a policy to transfer the 300mm line of Mie Plant to a new company including Taiwan Semiconductor Manufacturing Company Limited and begins a detailed study of that.

To improve management efficiency, Fujitsu decided to take emergency measures including support for outplacement and reduce the workforce outside group (approximately 5,000 employees) around the world, transfer its employees related to the LSI business reform (approximately 4,500 employees) and reform personnel-system and its operation. Fujitsu will consult with labor union when necessary.

The impact of these policies on consolidated financial performance is still under assessment.

10. Notes to Consolidated Financial Statements

(1) Significant Changes to Subsidiaries in the Current Reporting Period (changes to specified subsidiaries resulting from changes in scope of consolidation)

There are none.

(2) Application of accounting procedures specific to preparation of quarterly consolidated financial statements

There are none.

(3) Changes in accounting policies and accounting estimates, and restatements

- 1.Changes in accounting policies arising from revision of accounting standards: None
- 2.Changes arising from other factors: None
- 3.Changes in accounting estimates: None
- 4.Restatements: None

(4) Cautionary Note Regarding Assumptions of a Going Concern

There are none.

(5) Cautionary issues regarding the basis for preparation of quarterly consolidated financial reports

(Quarterly consolidated profit and loss)

	Nine Months FY2012 4/1/12 – 12/31/12	Nine Months FY2011 4/1/11 – 12/31/11
1.Business Structure Improvement Expenses	Restructuring expenses of 57,089 million yen were recorded relating to structural reforms in the LSI device business. These include 33,146 million yen in losses relating to	_____

	<p>transfer of production facilities and 23,943 million yen in impairment losses of standard logic LSI devices production line. Losses relating to transfer of production facilities consist of two items. One is guarantees, for a set period of time, on a portion of the operational costs of the Iwate Plant and the LSI assembly and test facilities that were transferred. (20,895 million yen) The other is personnel-related expenses and impairment losses in accordance with the transfer of the LSI assembly and testing facilities.(12,251million yen)</p> <p>Impairment losses of standard logic LSI devices production line are relating to 200mm lines and others of Mie and Aizu-wakamatsu regions, for which capacity utilization rates have been declining. In addition, restructuring expenses for 2,049 million yen were recorded for businesses outside of Japan and others.</p> <p>The business structure improvement expenses include impairment losses of 26,538 million yen from the LSI device business and other businesses.</p>	
2. Impairment Loss	<p>The impairment loss stems from the European subsidiary Fujitsu Technology Solutions (Holding) B.V. and represents goodwill impairment losses. In light of continued deterioration of economic conditions in Europe and intensified competition, the business plan of Fujitsu Technology Solutions has been revised as investment planned at acquisition are less likely to be collectible within 10 years, and impairment losses were recorded on the unamortized balance of goodwill that was recognized in accordance with the acquisition in April 2009.</p> <p>The impairment losses of 26,538</p>	<p>_____</p>

	million yen recorded in the LSI device business and other businesses are included in the business structure improvement expenses.	
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(Quarterly consolidated cash flow)

	Nine Months FY2012 4/1/12 – 12/31/12	Nine Months FY2011 4/1/11 – 12/31/11
1. Proceeds from Transfer of Business	This cash inflow primarily represents the sales proceeds for fixed and other assets stemming from the transfer of the Iwate Plant and the LSI assembly and test facilities of the LSI device business.	_____

(6) Compliance with Quarterly Review Procedures

These materials fall outside the jurisdiction of the quarterly review procedures of the Financial Instruments and Exchange Act. Therefore, at the time of disclosure, a portion of the review has not yet been completed. Upon completion of the review, a statutory quarterly report will be submitted on February 14, 2013.

(7) Significant Changes in Shareholders' Equity

There are none.

(8) Precautions on Usage of Earnings Projections

These materials may contain forward-looking statements that are based on management's current information, views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results may differ materially from those projected or implied in the forward-looking statements due to, without limitation, the following factors listed below.

For information regarding the assumptions used to prepare these projections, please refer to "FY2012 Consolidated Earnings Projections" on page 35.

- General economic and market conditions in key markets (particularly in Japan, North America, Europe, and Asia, including China)
- Rapid changes in the high-technology market (particularly semiconductors, PCs, etc.)
- Fluctuations in exchange rates or interest rates
- Fluctuations in capital markets
- Intensifying price competition
- Changes in market positioning due to competition in R&D
- Changes in the environment for the procurement of parts and components
- Changes in competitive relationships relating to collaborations, alliances and technical provisions
- Risks related to public regulations, public policy and tax matters

- Risks related to product or services defects
- Potential emergence of unprofitable projects
- Risks related to R&D investments, capital expenditures, business acquisitions, business restructuring, etc.
- Risks related to natural disasters and unforeseen events
- Changes in accounting policies