

8. FY2012 Nine-Months Consolidated Statements of Cash Flows

	Yen (Millions)	
	FY2012	FY2011
	<u>(4/1/12~12/31/12)</u>	<u>(4/1/11~12/31/11)</u>
1. Cash flows from operating activities:		
Income (loss) before income taxes and minority interests	Y (81,481)	(8,671)
Depreciation and amortization	132,151	141,804
Impairment loss	28,049	-
Amortization of goodwill	11,368	11,192
Increase (decrease) in provisions	8,472	(18,920)
Interest and dividend income	(3,467)	(5,033)
Interest charges	5,310	7,078
Equity in earnings of affiliates, net	(2,151)	(1,822)
Loss on disposal of non-current assets	2,480	2,900
(Increase) decrease in receivables, trade	136,395	66,067
(Increase) decrease in inventories	(64,342)	(62,880)
Increase (decrease) in payables, trade	(83,211)	(24,108)
Other, net	(49,525)	(46,725)
Cash generated from operations	40,048	60,882
Interest and dividends received	3,981	5,590
Interest paid	(5,292)	(10,027)
Income taxes paid	(18,102)	(31,165)
Net cash provided by operating activities	20,635	25,280
2. Cash flows from investing activities:		
Purchases of property, plant and equipment	(80,037)	(96,705)
Proceeds from sales of property, plant and equipment	3,601	3,537
Purchases of intangible assets	(43,726)	(38,497)
Purchases of investment securities	(3,713)	(5,771)
Proceeds from sales of investment securities	1,185	4,712
Proceeds from transfer of business	* 10,203	-
Proceeds from acquisition of subsidiaries' stock resulting in change in scope of consolidation	-	45
Other, net	(10,348)	(163)
Net cash used in investing activities	(122,835)	(132,842)
1+2 [Free Cash Flow]	(102,200)	(107,562)
3. Cash flows from financing activities:		
Increase (decrease) in short-term borrowings	161,044	162,711
Proceeds from long-term debt	11,500	34,129
Repayment of long-term debt	(16,903)	(34,923)
Proceeds from issuance of bonds	67,798	60,894
Repayment of bonds	(62,678)	(103,639)
Proceeds from sales of treasury stock	6	20
Purchase of treasury stock	(21)	(106)
Dividends paid	(23,006)	(22,666)
Other, net	(13,356)	(20,578)
Net cash provided by financing activities	124,384	75,842
4. Effect of exchange rate changes on cash and cash equivalents	3,508	(11,062)
5. Net increase (decrease) in cash and cash equivalents	25,692	(42,782)
6. Cash and cash equivalents at beginning of period	266,698	358,593
7. Cash and cash equivalents of newly consolidated subsidiaries	528	4,100
8. Cash and cash equivalents at end of period	Y 292,918	319,911

* Please refer to page 43 [10.Notes to Consolidated Financial Statements]