

## 8. FY2012 First-Half Consolidated Statements of Cash Flows

	Yen (Millions)	
	<u>1H FY 2012</u> <u>(4/1/12~9/30/12)</u>	<u>1H FY 2011</u> <u>(4/1/11~9/30/11)</u>
<b>1. Cash flows from operating activities:</b>		
Income (loss) before income taxes and minority interests	Y 3,121	(10,277)
Depreciation and amortization	88,032	94,616
Amortization of goodwill	7,406	7,484
Increase (decrease) in provisions	(18,934)	(14,730)
Interest and dividend income	(2,410)	(3,869)
Interest charges	3,731	4,845
Equity in earnings of affiliates, net	(1,263)	(2,128)
Loss on disposal of non-current assets	1,816	1,275
(Increase) decrease in receivables, trade	148,953	124,471
(Increase) decrease in inventories	(32,139)	(34,364)
Increase (decrease) in payables, trade	(79,155)	(49,110)
Other, net	(49,850)	(41,078)
<b>Cash generated from operations</b>	<u>69,308</u>	<u>77,135</u>
Interest and dividends received	2,945	4,256
Interest paid	(3,764)	(8,033)
Income taxes paid	(8,271)	(18,146)
<b>Net cash provided by operating activities</b>	<u>60,218</u>	<u>55,212</u>
<b>2. Cash flows from investing activities:</b>		
Purchases of property, plant and equipment	(53,149)	(68,763)
Proceeds from sales of property, plant and equipment	3,650	1,910
Purchases of intangible assets	(28,002)	(25,693)
Purchases of investment securities	(2,272)	(1,233)
Proceeds from sales of investment securities	248	799
Proceeds from acquisition of subsidiaries' stock resulting in change in scope of consolidation	-	45
Other, net	1,745	265
<b>Net cash used in investing activities</b>	<u>(77,780)</u>	<u>(92,670)</u>
<b>1+2 [ Free Cash Flow ]</b>	<u>(17,562)</u>	<u>(37,458)</u>
<b>3. Cash flows from financing activities:</b>		
Increase (decrease) in short-term borrowings	110,869	70,952
Proceeds from long-term debt	11,500	27,500
Repayment of long-term debt	(16,217)	(6,381)
Proceeds from issuance of bonds	5,767	60,523
Repayment of bonds	(62,678)	(100,000)
Proceeds from sales of treasury stock	5	8
Purchase of treasury stock	(14)	(19)
Dividends paid	(11,583)	(11,367)
Other, net	(9,207)	(13,704)
<b>Net cash provided by financing activities</b>	<u>28,442</u>	<u>27,512</u>
<b>4. Effect of exchange rate changes on cash and cash equivalents</b>	<u>(3,928)</u>	<u>(9,438)</u>
<b>5. Net increase (decrease) in cash and cash equivalents</b>	<u>6,952</u>	<u>(19,384)</u>
<b>6. Cash and cash equivalents at beginning of period</b>	<u>266,698</u>	<u>358,593</u>
<b>7. Cash and cash equivalents of newly consolidated subsidiaries</b>	<u>528</u>	<u>4,071</u>
<b>8. Cash and cash equivalents at end of period</b>	<u>Y 274,178</u>	<u>343,280</u>