

## 8. FY2011 Nine-Month Consolidated Statements of Cash Flows

		Yen (Millions)	
		FY 2011 (4/1/11~12/31/11)	FY 2010 (4/1/10~12/31/10)
<b>1. Cash flows from operating activities:</b>			
Income (loss) before income taxes and minority interests	Y	(8,671)	57,702
Depreciation and amortization		141,804	152,849
Impairment loss		-	1,250
Goodwill amortization		11,192	11,835
Increase (decrease) in provisions		(18,920)	(38,631)
Interest and dividend income		(5,033)	(5,647)
Interest charges		7,078	9,843
Equity in earnings of affiliates, net		(1,822)	(2,693)
Disposal of non-current assets		2,900	5,035
Gain on sales of investment securities, net		-	(8,898)
(Increase) decrease in receivables, trade		66,067	89,697
(Increase) decrease in inventories		(62,880)	(92,799)
Increase (decrease) in payables, trade		(24,108)	(38,947)
Other, net		(46,725)	(36,791)
<b>Cash generated from operations</b>		<b>60,882</b>	<b>103,805</b>
Interest and dividends received		5,590	6,279
Interest paid		(10,027)	(9,482)
Income taxes paid		(31,165)	(29,573)
<b>Net cash provided by operating activities</b>		<b>25,280</b>	<b>71,029</b>
<b>2. Cash flows from investing activities:</b>			
Purchases of property, plant and equipment		(96,705)	(90,273)
Proceeds from sales of property, plant and equipment		3,537	5,999
Purchases of intangible assets		(38,497)	(40,951)
Purchases of investment securities		(5,771)	(14,729)
Proceeds from sales of investment securities		4,712	33,952
Income from acquisition of subsidiaries' stock resulting from change in scope of consolidation		45	612
Proceeds from transfer of business		-	4,214
Other, net		(163)	7,813
<b>Net cash used in investing activities</b>		<b>(132,842)</b>	<b>(93,363)</b>
<b>1+2 [ Free Cash Flow ]</b>		<b>(107,562)</b>	<b>(22,334)</b>
<b>3. Cash flows from financing activities:</b>			
Increase (decrease) in short-term borrowings		162,711	112,161
Proceeds from long-term debt		34,129	4,680
Repayment of long-term debt		(34,923)	(13,380)
Proceeds from issuance of bonds		60,894	58,749
Redemption of bonds		(103,639)	(158,645)
Proceeds from sales of treasury stock		20	18
Purchase of treasury stock		(106)	(123)
Dividends paid		(22,666)	(23,187)
Other, net		(20,578)	(33,366)
<b>Net cash provided by (used in) financing activities</b>		<b>75,842</b>	<b>(53,093)</b>
<b>4. Effect of exchange rate changes on cash and cash equivalents</b>		<b>(11,062)</b>	<b>(14,222)</b>
<b>5. Net increase (decrease) in cash and cash equivalents</b>		<b>(42,782)</b>	<b>(89,649)</b>
<b>6. Cash and cash equivalents at beginning of period</b>		<b>358,593</b>	<b>420,166</b>
<b>7. Cash and cash equivalents of newly consolidated subsidiaries</b>		<b>4,100</b>	<b>25</b>
<b>8. Cash and cash equivalents at end of period</b>	Y	<b>319,911</b>	<b>330,542</b>