

8. FY2011 First-Half Consolidated Statements of Cash Flows

		Yen (Millions)	
		1H FY 2011 (4/1/11~9/30/11)	1H FY 2010 (4/1/10~9/30/10)
1. Cash flows from operating activities:			
Income (loss) before income taxes	Y	(10,277)	35,355
and minority interests			
Depreciation and amortization		94,616	101,762
Impairment loss		-	1,250
Goodwill amortization		7,484	7,748
Increase (decrease) in provisions		(14,730)	(27,331)
Interest and dividend income		(3,869)	(4,213)
Interest charges		4,845	6,622
Equity in earnings of affiliates, net		(2,128)	(2,255)
Disposal of non-current assets		1,275	4,262
Gain on sales of investment securities, net		-	(8,164)
(Increase) decrease in receivables, trade		124,471	131,029
(Increase) decrease in inventories		(34,364)	(57,881)
Increase (decrease) in payables, trade		(49,110)	(60,338)
Other, net		(41,078)	(20,373)
Cash generated from operations		77,135	107,473
Interest and dividends received		4,256	4,909
Interest paid		(8,033)	(6,816)
Income taxes paid		(18,146)	(21,404)
Net cash provided by operating activities		55,212	84,162
2. Cash flows from investing activities:			
Purchases of property, plant and equipment		(68,763)	(64,920)
Proceeds from sales of property, plant and equipment		1,910	3,746
Purchases of intangible assets		(25,693)	(26,162)
Purchases of investment securities		(1,233)	(8,415)
Proceeds from sales of investment securities		799	32,398
Income from acquisition of subsidiaries' stock resulting from change in scope of consolidation		45	-
Other, net		265	7,052
Net cash used in investing activities		(92,670)	(56,301)
1+2 [Free Cash Flow]		(37,458)	27,861
3. Cash flows from financing activities:			
Increase (decrease) in short-term borrowings		70,952	17,334
Proceeds from long-term debt		27,500	2,680
Repayment of long-term debt		(6,381)	(7,689)
Proceeds from issuance of bonds		60,523	8,734
Redemption of bonds		(100,000)	(108,645)
Proceeds from sales of treasury stock		8	8
Purchase of treasury stock		(19)	(58)
Dividends paid		(11,367)	(11,754)
Other, net		(13,704)	(25,552)
Net cash provided by (used in) financing activities		27,512	(124,942)
4. Effect of exchange rate changes on cash and cash equivalents		(9,438)	(10,323)
5. Net increase (decrease) in cash and cash equivalents		(19,384)	(107,404)
6. Cash and cash equivalents at beginning of period		358,593	420,166
7. Cash and cash equivalents of newly consolidated subsidiaries		4,071	25
8. Cash and cash equivalents at end of period	Y	343,280	312,787