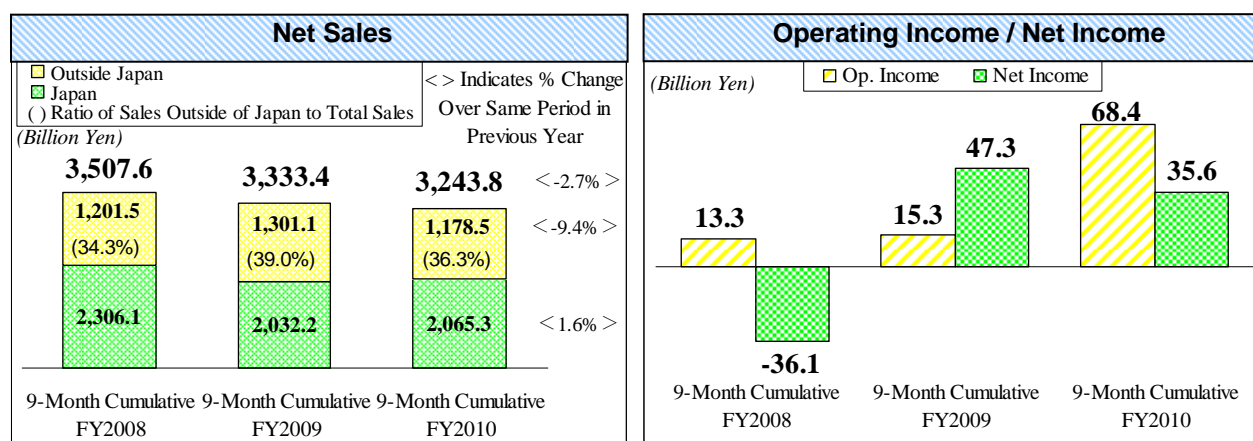


4. Overview of Consolidated Results for the First Nine Months of Fiscal 2010

Profit and Loss

Note: In these explanatory materials, the yen figures for net sales, operating income, and other figures are converted into US\$ amounts, for reference purposes, at a rate of \$1=81 yen, the approximate Tokyo foreign exchange market rate on December 31, 2010. Figures for and comparisons to prior reporting periods are provided only for reference. The impact of foreign exchange fluctuations has been calculated by using the average US dollar, euro, and British pound foreign exchange rates for the first nine months of fiscal 2009 to translate the current period's net sales outside Japan into yen.



Consolidated net sales for the first nine months of fiscal 2010 were 3,243.8 billion yen (US\$40,047 million), a decline of 2.7% from the first nine months of fiscal 2009. Excluding the impact of the transfer of the HDD business and exchange rate fluctuations, sales increased by 4%.

Sales in Japan increased by 1.6%. Although sales of services were essentially unchanged from the previous year amid continued corporate spending restraints, sales of PCs, mobile phones, LSI devices, and electronic components all increased.

Sales outside of Japan decreased by 9.4%. Excluding the impact of the transfer of the HDD business and exchange rate fluctuations, however, sales increased by 6%. Sales in the UK were adversely affected by the continuation of fiscal austerity measures. Sales of LSI devices and electronic components increased, particularly to North American markets. In the US, sales of optical transmission systems and mobilewear also increased.

The impact of exchange rate fluctuations in the first nine months was to reduce net sales by approximately 125.0 billion yen compared to the first nine months of fiscal 2009. Sales generated outside Japan as a percentage of total sales were 36.3%, a decrease of 2.7 percentage points compared to the same period last year as a result of the transfer of the HDD business and the impact of exchange rate fluctuations.

Gross profit increased by 25.1 billion yen compared to the first nine months of the previous fiscal year. Despite the impact of exchange rate fluctuations, this increase was the result of higher revenue in Japan, lower depreciation and other fixed costs following structural reforms of the LSI device business, and the completion last year of the amortization of unrecognized obligation for retirement benefits in accordance with a change in accounting standards implemented in fiscal 2000. The gross profit margin increased 1.5 percentage points compared to the first nine months of last year, to 27.9%, as a result of the transfer of the loss-

generating HDD business, as well as the impact of structural reforms in the LSI device business and various other measures.

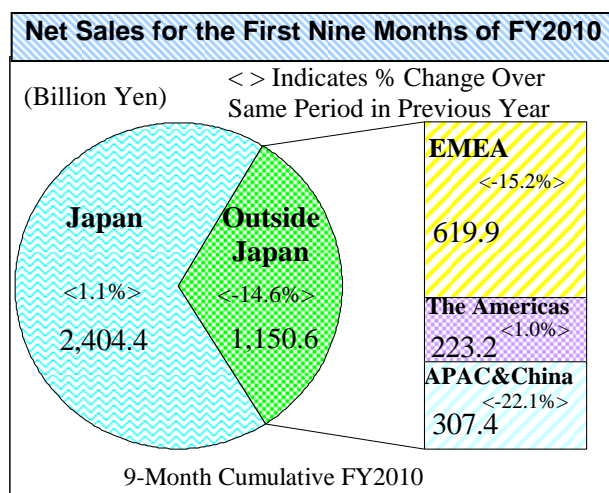
Selling, general, and administrative expenses declined by 27.8 billion yen compared to the first nine months of fiscal 2009. The lower expenses were mainly the result of exchange rate fluctuations, the transfer of the HDD business, the completion in fiscal 2009 of the amortization of goodwill stemming from the acquisition of ICL PLC (present-day Fujitsu Services), and the one-time charges incurred in the first nine months of last fiscal year for converting Fujitsu Technology Solutions (Holding) B.V. into a consolidated subsidiary.

As a result, operating income was 68.4 billion yen (US\$844 million), an improvement of 53.0 billion yen compared to the first nine months of fiscal 2009.

The company reported consolidated net income of 35.6 billion yen (US\$440 million), representing a decline of 11.7 billion yen compared to the first nine months of fiscal 2009. In the first nine months of last fiscal year, the company posted one-time gains primarily by selling shares in FANUC Ltd. As a result the amount of recoverable deferred tax assets increased, and a reversal of the valuation reserve resulted in a lower tax burden.

Results by Geographic Segment

The following is a breakdown by geographic segment of net sales and operating income in the first nine months of fiscal 2010.



Operating Income

(Billion Yen)

	Third Quarter FY 2010	Change vs. 3Q FY 2009	First 9 Months FY 2010	Change from First 9 Months FY 2009
Japan	33.0 [4.2%]	-4.9 [-0.5%]	121.0 [5.0%]	61.9 [2.5%]
Outside Japan	5.5 [1.4%]	-5.1 [-1.1%]	1.5 [0.1%]	1.0 [0.1%]
EMEA	0.5 [0.2%]	-5.2 [-2.1%]	-9.6 [-1.6%]	1.3 [-0.1%]
The Americas	1.9 [2.7%]	0.1 [0.1%]	3.8 [1.7%]	3.2 [1.4%]
APAC & China	3.0 [3.1%]	-0.0 [0.2%]	7.2 [2.4%]	-3.5 [-0.3%]

Note: Numbers inside brackets indicate operating income margin.