

Selling, general, and administrative expenses declined by 4.5 billion yen compared to the third quarter of fiscal 2009, despite the increase of upfront investments in cloud services and other areas, primarily as a result of yen appreciation.

Operating income was 21.2 billion yen (US\$262 million), a decline of 12.3 billion yen compared to the third quarter of fiscal 2009.

The operating income for the first nine months was 68.4 billion yen (US\$844 million), an increase of 53.0 billion yen compared to the same period last year.

The company reported consolidated net income of 16.5 billion yen (US\$204 million), representing an increase of 12.4 billion yen compared to the third quarter of fiscal 2009. The company recognized a gain of 2.3 billion yen on changes in equity interest due the issuance of new shares by an affiliate listed in Shenzhen, China. In addition, the company recognized an expense of 15.0 billion yen in conjunction with the restructuring of European subsidiaries resulting from the streamlining of workforces in the third quarter of fiscal 2009.