

8. FY2010 Nine-Month Consolidated Statements of Cash Flows

	Yen	
	(Millions)	
	FY 2010 (4/1/10~12/31/10)	FY 2009 (4/1/09~12/31/09)
1. Cash flows from operating activities:		
Income before income taxes and minority interests	Y 57,702	51,489
Depreciation and amortization	152,849	177,275
Impairment loss	1,250	-
Goodwill amortization	11,835	17,592
Increase (decrease) in provisions	(38,631)	(48,002)
Interest and dividend income	(5,647)	(6,811)
Interest charges	9,843	12,115
Equity in earnings of affiliates, net	(2,693)	(2,161)
Disposal of non-current assets	5,035	4,726
Gain on sales of investment securities, net	(8,898)	(89,573)
(Increase) decrease in receivables, trade	89,697	163,057
(Increase) decrease in inventories	(92,799)	(57,900)
Increase (decrease) in payables, trade	(38,947)	(65,334)
Other, net	(36,791)	9,938
Cash generated from operations	103,805	166,411
Interest and dividends received	6,279	7,597
Interest paid	(9,482)	(13,340)
Income taxes paid	(29,573)	(21,589)
Net cash provided by operating activities	71,029	139,079
2. Cash flows from investing activities:		
Purchases of property, plant and equipment	(90,273)	(79,452)
Proceeds from sales of property, plant and equipment	5,999	5,091
Purchases of intangible assets	(40,951)	(39,018)
Purchases of investment securities	(14,729)	(18,071)
Proceeds from sales of investment securities	33,952	106,474
Proceeds from transfer of business	4,214	15,489
Income from acquisition of subsidiaries' stock resulting from change in scope of consolidation	612	50,416
Other, net	7,813	776
Net cash provided by (used in) investing activities	(93,363)	41,705
1+2 [Free Cash Flow]	(22,334)	180,784
3. Cash flows from financing activities:		
Increase (decrease) in short-term borrowings	112,161	30,222
Proceeds from long-term debt	4,680	69,829
Repayment of long-term debt	(13,380)	(10,626)
Proceeds from issuance of bonds	58,749	12,218
Redemption of bonds	(158,645)	(309,281)
Proceeds from sales of treasury stock	18	23
Purchase of treasury stock	(123)	(22,276)
Dividends paid	(23,187)	(13,842)
Other, net	(33,366)	(33,052)
Net cash used in financing activities	(53,093)	(276,785)
4. Effect of exchange rate changes on cash and cash equivalents	(14,222)	3,434
5. Net increase (decrease) in cash and cash equivalents	(89,649)	(92,567)
6. Cash and cash equivalents at beginning of period	420,166	528,174
7. Cash and cash equivalents of newly consolidated subsidiaries	25	1,876
8. Cash and cash equivalents at end of period	Y 330,542	437,483