

8. FY2010 First-Half Consolidated Statements of Cash Flows

	Yen	
	(Millions)	
	1H FY 2010 (4/1/10~9/30/10)	1H FY 2009 (4/1/09~9/30/09)
1. Cash flows from operating activities:		
Income before income taxes and minority interests	Y 35,355	35,716
Depreciation and amortization	101,762	121,083
Impairment loss	1,250	-
Goodwill amortization	7,748	11,803
Increase (decrease) in provisions	(27,331)	(29,992)
Interest and dividend income	(4,213)	(5,353)
Interest charges	6,622	8,143
Equity in earnings of affiliates, net	(2,255)	(1,684)
Disposal of non-current assets	4,262	3,611
Gain on sales of investment securities, net	(8,164)	(89,573)
(Increase) decrease in receivables, trade	131,029	202,877
(Increase) decrease in inventories	(57,881)	(34,562)
Increase (decrease) in payables, trade	(60,338)	(68,974)
Other, net	(20,373)	(5,217)
Cash generated from operations	107,473	147,878
Interest and dividends received	4,909	5,788
Interest paid	(6,816)	(10,356)
Income taxes paid	(21,404)	(15,180)
Net cash provided by operating activities	84,162	128,130
2. Cash flows from investing activities:		
Purchases of property, plant and equipment	(64,920)	(54,903)
Proceeds from sales of property, plant and equipment	3,746	4,345
Purchases of intangible assets	(26,162)	(26,579)
Purchases of investment securities	(8,415)	(17,782)
Proceeds from sales of investment securities	32,398	108,817
Income from acquisition of subsidiaries' stock resulting from change in scope of consolidation	-	50,416
Other, net	7,052	(1,945)
Net cash provided by (used in) investing activities	(56,301)	62,369
1+2 [Free Cash Flow]	27,861	190,499
3. Cash flows from financing activities:		
Increase (decrease) in short-term borrowings	17,334	(25,116)
Proceeds from long-term debt	2,680	69,702
Repayment of long-term debt	(7,689)	(4,383)
Proceeds from issuance of bonds	8,734	6,410
Redemption of bonds	(108,645)	(302,693)
Proceeds from sales of treasury stock	8	8
Purchase of treasury stock	(58)	(22,046)
Dividends paid	(11,754)	(7,117)
Other, net	(25,552)	(22,256)
Net cash used in financing activities	(124,942)	(307,491)
4. Effect of exchange rate changes on cash and cash equivalents	(10,323)	2,844
5. Net increase (decrease) in cash and cash equivalents	(107,404)	(114,148)
6. Cash and cash equivalents at beginning of period	420,166	528,174
7. Cash and cash equivalents of newly consolidated subsidiaries	25	1,876
8. Cash and cash equivalents at end of period	Y 312,787	415,902