

8. Full-Year Consolidated Statements of Cash Flows

| | Yen (Millions) | |
|---|-----------------------------|-----------------------------|
| | FY 2010 (4/1/10~3/31/11) | FY 2009 (4/1/09~3/31/10) |
| 1. Cash flows from operating activities: | | |
| Income before income taxes and minority interests | Y 102,236 | 112,706 |
| Depreciation and amortization | 207,767 | 231,741 |
| Impairment loss | 1,579 | 2,902 |
| Goodwill amortization | 15,610 | 23,317 |
| Increase (decrease) in provisions | (45,500) | (29,831) |
| Interest and dividend income | (6,121) | (8,017) |
| Interest charges | 11,728 | 16,321 |
| Equity in earnings of affiliates, net | (3,804) | (2,805) |
| Disposal of non-current assets | 7,309 | 10,535 |
| (Gain) loss on sales of investment securities, net | (9,366) | (89,657) |
| (Increase) decrease in receivables, trade | 25,687 | 48,937 |
| (Increase) decrease in inventories | (22,706) | 18,793 |
| Increase (decrease) in payables, trade | (1,718) | (23,047) |
| Other, net | 13,361 | 15,773 |
| Cash generated from operations | 296,062 | 327,668 |
| Interest and dividends received | 6,893 | 8,969 |
| Interest paid | (11,179) | (17,879) |
| Income taxes paid | (36,242) | (23,369) |
| Net cash provided by operating activities | 255,534 | 295,389 |
| 2. Cash flows from investing activities: | | |
| Purchases of property, plant and equipment | (122,267) | (114,525) |
| Proceeds from sales of property, plant and equipment | 6,861 | 9,177 |
| Purchases of intangible assets | (59,693) | (58,825) |
| Purchases of investment securities | (16,029) | (23,662) |
| Proceeds from sales of investment securities | 35,120 | 116,814 |
| Proceeds from transfer of business | 4,214 | 17,549 |
| Income from acquisition of subsidiaries' stock resulting from change in scope of consolidation | 715 | 50,416 |
| Other, net | 8,971 | 4,076 |
| Net cash provided by (used in) investing activities | (142,108) | 1,020 |
| 1+2 [Free Cash Flow] | 113,426 | 296,409 |
| 3. Cash flows from financing activities: | | |
| Increase (decrease) in short-term borrowings | 7,373 | (80,861) |
| Proceeds from long-term debt | 4,990 | 69,829 |
| Repayment of long-term debt | (15,497) | (11,280) |
| Proceeds from issuance of bonds | 58,749 | 12,218 |
| Repayment of bonds | (158,645) | (315,325) |
| Proceeds from sales or treasury stock | 24 | 25 |
| Purchase of treasury stock | (145) | (22,691) |
| Dividends paid | (23,187) | (13,842) |
| Other, net | (40,595) | (43,383) |
| Net cash used in financing activities | (166,933) | (405,310) |
| 4. Effect of exchange rate changes on cash and cash equivalents | (8,091) | (983) |
| 5. Net increase (decrease) in cash and cash equivalents | (61,598) | (109,884) |
| 6. Cash and cash equivalents at beginning of period | 420,166 | 528,174 |
| 7. Cash and cash equivalents of newly consolidated subsidiaries | 25 | 1,876 |
| 8. Cash and cash equivalents at end of period | Y 358,593 | 420,166 |