

FY 2009 Third-Quarter Financial Results

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Part I: Financial Tables

1. Summary of FY 2009 Nine-Month Consolidated Results

a. Summary of Consolidated Statements of Operations

	Yen	
	(Millions, except per share data)	
	FY 2009	FY 2008
	(4/1/09~12/31/09)	(4/1/08~12/31/08)
Net sales	Y 3,333,407	3,507,679
Operating income	15,395	13,361
Income (loss) before income taxes and minority interests	51,489	(25,385)
Net income (loss)	47,370	(36,120)
Net income (loss) per common share:		
Basic	23.03	(17.47)
Diluted	Y 21.79	-

b. Summary of Consolidated Financial Condition

	Yen	
	(Millions, except per share data)	
	December 31, 2009	March 31, 2009
Total assets	Y 3,211,554	3,221,982
Net assets	895,035	925,602
Owners' equity	747,556	748,941
Net assets per share	Y 361.92	362.30
Owners' equity ratio	23.3%	23.2%

2. Dividends Per Share of Common Stock

	Yen	
	FY 2008	FY 2009
First-quarter ended June 30	Y -	-
Second-quarter ended September 30	5.00	3.00
Third-quarter ended December 31	-	-
Full year ended March 31	3.00	3.00 (Forecast)
Total	Y 8.00	6.00 (Forecast)

3. Number of Issued Shares (Common Shares)

a. Number of issued shares at end of period

Third-quarter FY 2009	2,070,018,213	shares
Full-year FY 2008	2,070,018,213	shares

b. Treasury stock held at end of period

Third-quarter FY 2009	4,467,888	shares
Full-year FY 2008	2,822,889	shares

c. Average number of issued and outstanding shares during quarter

First nine months of FY 2009	2,056,576,534	shares
First nine months of FY 2008	2,068,009,238	shares

4. Consolidated Earnings Forecast for FY 2009

		Yen
		(Billions, except per share data)
		<u>FY2009</u>
Net sales	Y	4,750.0
Operating income		90.0
Net income		95.0
Net income per common share	Y	46.14

5. FY2009 Nine-Month Consolidated Statements of Operations

	Yen (Millions)	
	FY 2009 <u>(4/1/09~12/31/09)</u>	FY 2008 <u>(4/1/08~12/31/08)</u>
Net sales	Y 3,333,407	3,507,679
Cost of sales	<u>2,454,956</u>	<u>2,617,572</u>
Gross profit	878,451	890,107
Selling, general and administrative expenses	<u>863,056</u>	<u>876,746</u>
Operating income	15,395	13,361
Other income:		
Interest income	3,169	6,784
Dividend income	3,642	11,484
Equity in earnings of affiliates, net	2,161	-
Gain on sales of investment securities	89,573	2,998
Others	<u>7,975</u>	<u>6,451</u>
Total other income	<u>106,520</u>	<u>27,717</u>
Other expenses:		
Interest expense	12,115	13,815
Equity in losses of affiliates, net	-	7,270
Loss on foreign exchange, net	4,262	11,375
Loss on disposal of property, plant and equipment and intangible assets	2,112	3,672
Business restructuring expenses	39,201	-
Impairment loss	-	7,466
Valuation loss on investment securities	-	6,401
Others	<u>12,736</u>	<u>16,464</u>
Total other expenses	<u>70,426</u>	<u>66,463</u>
Income (loss) before income taxes and minority interests	51,489	(25,385)
Income taxes:		
Current	12,474	10,602
Deferred	<u>(8,760)</u>	<u>(2,215)</u>
Total income taxes	3,714	8,387
Minority interests	405	2,348
Net income (loss)	Y <u><u>47,370</u></u>	<u><u>(36,120)</u></u>

6. FY2009 Nine-Month Consolidated Business Segment Information

a. Net Sales* and Operating Income (1)

	Y	Yen (Billions)		Change (%)	Adjusted Change(%)**
		FY 2009	FY 2008		
		(4/1/09~12/31/09)	(4/1/08~12/31/08)		
Technology Solutions					
Japan		1,334.9	1,472.9	-9.4	-9
Overseas		833.4	737.1	+13.1	-3
Total		2,168.4	2,210.0	-1.9	-7
Operating income (loss):					
Services		53.4	75.4	-29.2	
[Operating income margin]		[3.1%]	[4.3%]		
System Platforms		(2.7)	2.1	-	
[Operating income margin]		[-0.7%]	[0.5%]		
Total operating income		50.6	77.6	-34.8	
[Operating income margin]		[2.3%]	[3.5%]		
Ubiquitous Product Solutions					
Japan		445.6	485.9	-8.3	-7
Overseas		247.0	241.4	+2.3	-22
Total		692.6	727.3	-4.8	-12
Operating income (loss)		14.7	(2.6)	-	
[Operating income margin]		[2.1%]	[-0.4%]		
Device Solutions					
Japan		231.3	305.8	-24.3	-32
Overseas		165.9	184.6	-10.1	-14
Total		397.2	490.4	-19.0	-25
Operating income (loss)		(14.2)	(28.4)	-	
[Operating income margin]		[-3.6%]	[-5.8%]		
Other Operations					
Japan		199.9	262.6	-23.9	-24
Overseas		85.6	103.2	-17.1	-10
Total		285.6	365.9	-22.0	-20
Operating income (loss)		5.7	8.1	-29.7	
[Operating income margin]		[2.0%]	[2.2%]		
Elimination and Corporate					
Sales		(210.5)	(286.1)	-	-
Operating income (loss)		(41.4)	(41.3)	-	
Total					
Japan		2,032.2	2,306.1	-11.9	-12
Overseas		1,301.1	1,201.5	+8.3	-8
Total		3,333.4	3,507.6	-5.0	-11
Operating income	Y	15.3	13.3	+15.2	
[Operating income margin]		[0.5%]	[0.4%]		

Notes:

* Net sales include intersegment sales.

** Adjusted change excludes the impact of business restructuring and currency exchange fluctuation. Regarding the impact of business restructuring, Fujitsu Technology Solutions (Holding) B.V. (previously Fujitsu Siemens Computers (Holding) B.V.) and FDK Corporation were converted into consolidated subsidiaries, and the HDD business was sold. The impact of the currency fluctuation was eliminated by using the US dollar, euro, British pound, Australian dollar and Korean won foreign exchange rates for the first nine months of fiscal 2008 to translate the net sales outside Japan for the first nine months of fiscal 2009 into yen.

b. Net Sales* by Principal Products and Services

		Yen (Billions)			Adjusted
		FY 2009	FY 2008	Change (%)	Change(%)**
		<u>(4/1/09~12/31/09)</u>	<u>(4/1/08~12/31/08)</u>		
Technology Solutions					
Services:					
	Solutions / SI	Y 781.0	882.0	-11.4	-9
	Infrastructure Services	922.4	832.4	+10.8	-4
	Others	38.2	34.6	+10.5	+11
		<u>1,741.7</u>	<u>1,749.0</u>	-0.4	-6
System Platforms:					
	System Products	211.3	219.9	-3.9	-16
	Network Products	215.3	241.0	-10.7	-6
		<u>426.6</u>	<u>460.9</u>	-7.4	-11
	Total	<u><u>2,168.4</u></u>	<u><u>2,210.0</u></u>	-1.9	-7
Ubiquitous Product Solutions					
	PCs / Mobile Phones	600.6	504.6	+19.0	-5
	Hard Disk Drives	82.2	208.6	-60.6	-28
	Others	9.8	14.1	-30.6	-31
	Total	<u><u>692.6</u></u>	<u><u>727.3</u></u>	-4.8	-12
Device Solutions					
	LSI Devices	225.5	318.8	-29.3	-27
	Electronic Components, Others	171.7	171.6	0.0	-22
	Total	<u><u>397.2</u></u>	<u><u>490.4</u></u>	-19.0	-25

Notes:

* Net sales include intersegment sales.

** Adjusted change excludes the impact of business restructuring and currency exchange fluctuation. Regarding the impact of business restructuring, Fujitsu Technology Solutions (Holding) B.V. (previously Fujitsu Siemens Computers (Holding) B.V.) and FDK Corporation were converted into consolidated subsidiaries, and the HDD business was sold. The impact of the currency fluctuation was eliminated by using the US dollar, euro, British pound, Australian dollar and Korean won foreign exchange rates for the first nine months of fiscal 2008 to translate the net sales outside Japan for the first nine months of fiscal 2009 into yen.

c. Net Sales and Operating Income (2)

Nine Months Ended December 31, 2009

(Million yen)

	Technology Solutions	Ubiquitous Product Solutions	Device Solutions	Other Operations	Total	Elimination and Corporate	Consolidated
Net sales							
Sales to customers outside Fujitsu Group	2,117,465	629,930	361,623	224,389	3,333,407	-	3,333,407
Intersegment sales	50,939	62,765	35,643	61,212	210,559	(210,559)	-
Total net sales	2,168,404	692,695	397,266	285,601	3,543,966	(210,559)	3,333,407
Operating income (loss)	50,629	14,725	(14,249)	5,756	56,861	(41,466)	15,395

Nine Months Ended December 31, 2008

(Million yen)

	Technology Solutions	Ubiquitous Product Solutions	Device Solutions	Other Operations	Total	Elimination and Corporate	Consolidated
Net sales							
Sales to customers outside Fujitsu Group	2,138,754	643,528	454,366	271,031	3,507,679	-	3,507,679
Intersegment sales	71,307	83,871	36,104	94,897	286,179	(286,179)	-
Total net sales	2,210,061	727,399	490,470	365,928	3,793,858	(286,179)	3,507,679
Operating income (loss)	77,606	(2,622)	(28,461)	8,192	54,715	(41,354)	13,361

Notes:

* Business segments are defined based on the similarity of products and services, sales methods and other factors.

** The main products and services of each segment are listed below.

(1)Technology Solutions Systems integration services (system construction), consulting, front-end technologies (ATMs, POS systems, etc.), outsourcing services (datacenter, IT operations management, SaaS, application operations and management, business process outsourcing, etc.), network services (business network, Internet/mobile contents delivery, etc.), system support services (information system and network maintenance and monitoring services), security solutions (information systems infrastructure construction and network construction), servers (mainframes, UNIX servers, mission-critical IA servers, PC servers), storage systems, software (OS, middleware), network control systems, optical transmission systems, and mobile phone base stations.

(2)Ubiquitous

Product Solutions Personal computers, mobile phones, hard disk drives and optical modules

(3)Device Solutions LSI devices, electronic components (semiconductor packages, SAW devices, etc.),

electromechanical parts (relays and connectors, etc.)

(4)Other Operations Car audio and navigation products, electronic equipment for automobile control and mobile communications

The sale of the hard disk drive business included in the Ubiquitous Product Solutions segment was completed on October 1, 2009. From the third quarter of fiscal 2009, this business is not included in the segment.

7. FY2009 Nine-Month Consolidated Geographic Segment Information

a. Net Sales and Operating Income

Nine Months Ended December 31, 2009

(Million yen)

	Japan	EMEA	The Americas	APAC & China	Total	Elimination and Corporate	Consolidated
Net sales							
Sales to customers outside Fujitsu Group	2,147,501	717,397	206,736	261,773	3,333,407	-	3,333,407
Intersegment sales	231,424	13,296	14,232	133,112	392,064	(392,064)	-
Total net sales	2,378,925	730,693	220,968	394,885	3,725,471	(392,064)	3,333,407
Operating income (loss)	59,082	(10,956)	689	10,775	59,590	(44,195)	15,395

Nine Months Ended December 31, 2008

(Million yen)

	Japan	EMEA	The Americas	APAC & China	Total	Elimination and Corporate	Consolidated
Net sales							
Sales to customers outside Fujitsu Group	2,453,438	466,125	279,843	308,273	3,507,679	-	3,507,679
Intersegment sales	355,510	6,663	14,459	242,987	619,619	(619,619)	-
Total net sales	2,808,948	472,788	294,302	551,260	4,127,298	(619,619)	3,507,679
Operating income (loss)	44,754	1,638	1,021	8,310	55,723	(42,362)	13,361

Notes:

* Geographic segments are defined based on geographical location and interconnectedness of business activities.

** Principal countries and regions comprising the segments other than Japan:

- | | |
|--|--|
| (1)EMEA (Europe, Middle East and Africa) | UK, Germany, Spain, Finland, Sweden |
| (2)The Americas | US, Canada |
| (3)APAC (Asia-Pacific) & China | Australia, Singapore, Thailand, Taiwan, Korea, Vietnam, Philippines, China |

b. Net Sales outside Japan by Customer's Geographic Location

Nine Months Ended December 31, 2009

(Million yen)

	EMEA	The Americas	APAC & China	Total
I. Net sales outside Japan	733,385	237,024	330,722	1,301,131
II. Consolidated net sales				3,333,407
III. Sales outside Japan as a ratio of total sales	22.0%	7.1%	9.9%	39.0%

Nine Months Ended December 31, 2008

(Million yen)

	EMEA	The Americas	APAC & China	Total
I. Net sales outside Japan	510,483	316,837	374,244	1,201,564
II. Consolidated net sales				3,507,679
III. Sales outside Japan as a ratio of total sales	14.6%	9.0%	10.7%	34.3%

Notes:

* Geographic segments are defined based on geographical location and interconnectedness of business activities.

** Principal countries and regions comprising the segments other than Japan:

- | | |
|--|--|
| (1)EMEA (Europe, Middle East and Africa) | UK, Germany, Spain, Finland, Sweden |
| (2)The Americas | US, Canada |
| (3)APAC (Asia-Pacific) & China | Australia, Singapore, Thailand, Taiwan, Korea, Vietnam, Philippines, China |

*** Net sales outside Japan represent sales of Fujitsu Ltd. and its consolidated subsidiaries and affiliates in regions and countries other than Japan.

8. FY2009 Nine-Month Consolidated Balance Sheets

	Yen	
	(Millions)	
	December 31 2009	March 31 2009
Assets		
Current assets:		
Cash and time deposits	Y 347,287	488,636
Notes and accounts receivable, trade	852,368	847,249
Marketable securities	98,885	48,968
Finished goods	173,465	140,356
Work in process	141,051	95,159
Raw materials	86,566	70,941
Deferred tax assets	56,493	68,840
Others	137,856	135,642
Allowance for doubtful accounts	(18,087)	(8,254)
Total current assets	1,875,884	1,887,537
Non-current assets:		
Property, plant and equipment, net of accumulated depreciation:		
Buildings	274,428	264,842
Machinery	104,296	127,529
Equipment	143,315	152,309
Land	119,343	112,834
Construction in progress	18,470	15,514
Total property, plant and equipment	659,852	673,028
Intangible assets:		
Software	138,274	139,727
Goodwill	102,044	46,508
Others	49,257	25,087
Total intangible assets	289,575	211,322
Other non-current assets:		
Investment securities	170,346	245,602
Deferred tax assets	86,617	72,250
Others	135,343	139,685
Allowance for doubtful accounts	(6,063)	(7,442)
Total other non-current assets	386,243	450,095
Total non-current assets	1,335,670	1,334,445
Total assets	Y 3,211,554	3,221,982

	Yen (Millions)	
	December 31 2009	March 31 2009
Liabilities and net assets		
Liabilities		
Current liabilities:		
Notes and accounts payables, trade	Y 586,602	528,707
Short-term borrowings	177,311	124,204
Current portion of long-term debt	156,348	302,679
Lease obligations	30,165	41,432
Accrued income taxes	14,185	19,332
Accrued expenses	321,544	298,969
Provision for product warranties	18,934	14,941
Provision for construction contract losses	8,813	6,105
Others	303,516	214,053
Total current liabilities	1,617,418	1,550,422
Long-term liabilities:		
Bonds payable	230,300	380,800
Long-term borrowings	131,685	75,797
Lease obligations	37,525	47,303
Deferred tax liabilities	12,543	51,506
Revaluation of deferred tax liabilities	575	575
Accrued retirement benefits	211,473	137,222
Provision for loss on repurchase of computers	22,116	25,837
Provision for product warranties	7,871	-
Provision for recycling expenses	5,326	5,726
Others	39,687	21,192
Total long-term liabilities	699,101	745,958
Total liabilities	2,316,519	2,296,380
Net assets		
Shareholders' equity:		
Common stock	324,625	324,625
Capital surplus	235,985	236,612
Retained earnings	262,249	223,797
Treasury stock	(2,310)	(2,133)
Total shareholders' equity	820,549	782,901
Valuation and translation adjustments:		
Unrealized gain and loss on securities, net of taxes	10,166	51,661
Deferred hedge gain and loss	20	2,880
Revaluation surplus on land	2,332	2,332
Foreign currency translation adjustments	(85,511)	(90,833)
Total valuation and translation adjustments	(72,993)	(33,960)
Share warrants	53	26
Minority interests	147,426	176,635
Total net assets	895,035	925,602
Total liabilities and net assets	Y 3,211,554	3,221,982

9. FY2009 Nine-Month Consolidated Statements of Cash Flows

	Yen	
	(Millions)	
	FY 2009 <u>(4/1/09~12/31/09)</u>	FY 2008 <u>(4/1/08~12/31/08)</u>
1. Cash flows from operating activities:		
Income (loss) before income taxes and minority interests	Y 51,489	(25,385)
Depreciation and amortization	177,275	202,991
Impairment loss	-	7,466
Goodwill amortization	17,592	12,612
Increase (decrease) in provisions	(48,002)	(15,168)
Interest and dividend income	(6,811)	(18,268)
Interest charges	12,115	13,815
Equity in earnings of affiliates, net	(2,161)	7,270
Disposal of non-current assets	4,726	6,253
Gain (loss) on sale of investment securities	(89,573)	(2,998)
Valuation loss on investment securities	-	6,401
(Increase) decrease in receivables, trade	163,057	195,621
(Increase) decrease in inventories	(57,900)	(53,913)
Increase (decrease) in payables, trade	(65,334)	(206,367)
Other, net	9,938	(47,538)
Cash generated from operations	166,411	82,792
Interest and dividends received	7,597	22,978
Interest paid	(13,340)	(16,065)
Income taxes paid	(21,589)	(27,519)
Net cash provided by operating activities	139,079	62,186
2. Cash flows from investing activities:		
Purchases of property, plant and equipment	(79,452)	(144,291)
Proceeds from sales of property, plant and equipment	5,091	7,887
Purchases of intangible assets	(39,018)	(45,198)
Purchases of investment securities	(18,071)	(15,788)
Proceeds from sales of investment securities	106,474	12,816
Proceeds from purchase of investments in subsidiaries resulting in change in scope of consolidation	50,416	-
Proceeds from transfer of business	15,489	-
Other, net	776	(2,684)
Net cash provided by (used in) investing activities	41,705	(187,258)
1+2 [Free Cash Flow]	180,784	(125,072)
3. Cash flows from financing activities:		
Increase (decrease) in short-term borrowings	30,222	171,562
Proceeds from long-term debt	69,829	20,983
Repayment of long-term debt	(10,626)	(871)
Proceeds from issuance of bonds	12,218	66,925
Repayment of bonds	(309,281)	(146,662)
Proceeds from sales of treasury stock	23	-
Purchase of treasury stock	(22,276)	-
Dividends paid	(13,842)	(24,460)
Other, net	(33,052)	(31,843)
Net cash provided by (used in) financing activities	(276,785)	55,634
4. Effect of exchange rate changes on cash and cash equivalents	3,434	(5,347)
5. Net decrease in cash and cash equivalents	(92,567)	(74,785)
6. Cash and cash equivalents at beginning of period	528,174	547,844
7. Cash and cash equivalents of newly consolidated subsidiaries	1,876	8,772
8. Cash and cash equivalents at end of period	Y 437,483	481,831

10. FY2009 Third-Quarter Consolidated Statements of Operations

	Yen (Millions)	
	3Q FY 2009 (10/1/09~12/31/09)	3Q FY 2008 (10/1/08~12/31/08)
Net sales	Y 1,146,785	1,053,897
Cost of sales	827,861	804,738
Gross profit	318,924	249,159
Selling, general and administrative expenses	285,283	274,340
Operating income (loss)	33,641	(25,181)
Other income:		
Interest income	940	1,810
Dividend income	518	7,359
Equity in earnings of affiliates, net	477	-
Gain on foreign exchange, net	999	-
Gain on sales of investment securities	-	91
Others	3,353	1,844
Total other income	6,287	11,104
Other expenses:		
Interest expense	3,972	4,104
Equity in losses of affiliates, net	-	2,338
Loss on foreign exchange, net	-	13,473
Loss on disposal of property, plant and equipment and intangible assets	619	1,394
Business restructuring expenses	15,085	-
Impairment loss	-	5,343
Valuation loss on investment securities	-	4,084
Others	4,479	10,434
Total other expenses	24,155	41,170
Income (loss) before income taxes and minority interests	15,773	(55,247)
Income taxes:		
Current	2,601	(5,470)
Deferred	6,672	(5,273)
Total income taxes	9,273	(10,743)
Minority interests	2,385	(3,751)
Net income (loss)	Y 4,115	(40,753)

11. FY2009 Third-Quarter Consolidated Business Segment Information

a. Net Sales* and Operating Income (1)

	Yen		Change (%)	Adjusted Change(%)**
	(Billions)			
	3Q FY 2009 (10/1/09~12/31/09)	3Q FY 2008 (10/1/08~12/31/08)		
Technology Solutions				
Japan	Y 453.4	476.7	-4.9	-5
Overseas	292.5	208.4	+40.4	+4
Total	745.9	685.1	+8.9	-2
Operating income (loss):				
Services	21.2	24.2	-12.2	
[Operating income margin]	[3.6%]	[4.4%]		
System Platforms	6.9	(4.0)	-	
[Operating income margin]	[4.6%]	[-2.9%]		
Total operating income	28.2	20.2	+39.8	
[Operating income margin]	[3.8%]	[3.0%]		
Ubiquitous Product Solutions				
Japan	158.7	141.1	+12.5	+17
Overseas	60.2	64.8	-7.1	-2
Total	218.9	205.9	+6.3	+11
Operating income (loss)	11.6	(11.5)	-	
[Operating income margin]	[5.3%]	[-5.6%]		
Device Solutions				
Japan	81.1	91.9	-11.8	-20
Overseas	60.0	47.4	+26.4	+17
Total	141.1	139.4	+1.2	-7
Operating income (loss)	2.9	(21.1)	-	
[Operating income margin]	[2.1%]	[-15.2%]		
Other Operations				
Japan	74.4	77.7	-4.2	-4
Overseas	31.5	27.4	+14.6	+18
Total	105.9	105.2	+0.7	+2
Operating income	5.1	0.3	-	
[Operating income margin]	[4.8%]	[0.4%]		
Elimination and Corporate				
Sales	(65.2)	(81.9)	-	-
Operating income (loss)	(14.3)	(13.1)	-	
Total				
Japan	704.8	723.0	-2.5	-3
Overseas	441.9	330.8	+33.6	+6
Total	1,146.7	1,053.8	+8.8	0
Operating income (loss)	33.6	(25.1)	-	
[Operating income margin]	[2.9%]	[-2.4%]		

Notes:

* Net sales include intersegment sales.

** Adjusted change excludes the impact of business restructuring and currency exchange fluctuation. Regarding the impact of business restructuring, Fujitsu Technology Solutions (Holding) B.V. (previously Fujitsu Siemens Computers (Holding) B.V.) and FDK Corporation were converted into consolidated subsidiaries, and the HDD business was sold. The impact of the currency fluctuation was eliminated by using the US dollar, euro, British pound, Australian dollar and Korean won foreign exchange rates for the third quarter of fiscal 2008 to translate the net sales outside Japan for the third quarter of fiscal 2009 into yen.

b. Net Sales* by Principal Products and Services

	Yen		Change (%)	Adjusted Change(%)**
	(Billions)			
	3Q FY 2009 (10/1/09~12/31/09)	3Q FY 2008 (10/1/08~12/31/08)		
Technology Solutions				
Services:				
Solutions / SI	Y 263.4	273.1	-3.5	-4
Infrastructure Services	312.8	258.7	+20.9	-4
Others	16.8	12.9	+30.2	+30
	<u>593.2</u>	<u>544.8</u>	+8.9	-3
System Platforms:				
System Products	75.4	65.8	+14.6	-2
Network Products	77.2	74.4	+3.9	+7
	<u>152.7</u>	<u>140.2</u>	+8.9	+2
Total	<u><u>745.9</u></u>	<u><u>685.1</u></u>	+8.9	-2
Ubiquitous Product Solutions				
PCs / Mobile Phones	215.8	146.0	+47.8	+17
Hard Disk Drives	-	56.0	-100.0	-
Others	3.1	3.8	-18.4	-18
Total	<u><u>218.9</u></u>	<u><u>205.9</u></u>	+6.3	+11
Device Solutions				
LSI Devices	80.1	96.3	-16.7	-16
Electronic Components, Others	60.9	43.1	+41.2	+11
Total	Y <u><u>141.1</u></u>	<u><u>139.4</u></u>	+1.2	-7

Notes:

* Net sales include intersegment sales.

** Adjusted change excludes the impact of business restructuring and currency exchange fluctuation. Regarding the impact of business restructuring, Fujitsu Technology Solutions (Holding) B.V. (previously Fujitsu Siemens Computers (Holding) B.V.) and FDK Corporation were converted into consolidated subsidiaries, and the HDD business was sold. The impact of the currency fluctuation was eliminated by using the US dollar, euro, British pound, Australian dollar and Korean won foreign exchange rates for the third quarter of fiscal 2008 to translate the net sales outside Japan for the third quarter of fiscal 2009 into yen.

c. Net Sales and Operating Income (2)

FY2009 Third Quarter

(Million yen)

	Technology Solutions	Ubiquitous Product Solutions	Device Solutions	Other Operations	Total	Elimination and Corporate	Consolidated
Net sales							
Sales to customers outside Fujitsu Group	732,803	196,591	127,858	89,533	1,146,785	-	1,146,785
Intersegment sales	13,156	22,407	13,286	16,444	65,293	(65,293)	-
Total net sales	745,959	218,998	141,144	105,977	1,212,078	(65,293)	1,146,785
Operating income (loss)	28,281	11,655	2,918	5,102	47,956	(14,315)	33,641

FY 2008 Third Quarter

(Million yen)

	Technology Solutions	Ubiquitous Product Solutions	Device Solutions	Other Operations	Total	Elimination and Corporate	Consolidated
Net sales							
Sales to customers outside Fujitsu Group	664,719	182,106	128,602	78,470	1,053,897	-	1,053,897
Intersegment sales	20,421	23,845	10,885	26,788	81,939	(81,939)	-
Total net sales	685,140	205,951	139,487	105,258	1,135,836	(81,939)	1,053,897
Operating income (loss)	20,228	(11,508)	(21,148)	398	(12,030)	(13,151)	(25,181)

Notes:

* Business segments are defined based on the similarity of products and services, sales methods and other factors.

** The main products and services of each segment are listed below.

- (1)Technology Solutions Systems integration services (system construction), consulting, front-end technologies (ATMs, POS systems, etc.), outsourcing services (datacenter, IT operations management, SaaS, application operations and management, business process outsourcing, etc.), network services (business network, Internet/mobile contents delivery, etc.), system support services (information system and network maintenance and monitoring services), security solutions (information systems infrastructure construction and network construction), servers (mainframes, UNIX servers, mission-critical IA servers, PC servers), storage systems, software (OS, middleware), network control systems, optical transmission systems, and mobile phone base stations.
- (2)Ubiquitous
Product Solutions Personal computers, mobile phones, hard disk drives and optical modules
- (3)Device Solutions LSI devices, electronic components (semiconductor packages, SAW devices, etc.), electromechanical parts (relays and connectors, etc.)
- (4)Other Operations Car audio and navigation products, electronic equipment for automobile control and mobile communications

The sale of the hard disk drive business included in the Ubiquitous Product Solutions segment was completed on October 1, 2009. From the third quarter of fiscal 2009, this business is not included in the segment.

12. FY2009 Third-Quarter Consolidated Geographic Segment Information

a. Net Sales and Operating Income

FY 2009 Third-Quarter

(Million yen)

	Japan	EMEA	The Americas	APAC & China	Total	Elimination and Corporate	Consolidated
Net sales							
Sales to customers outside Fujitsu Group	749,370	250,754	63,876	82,785	1,146,785	-	1,146,785
Intersegment sales	61,668	5,078	4,213	24,210	95,169	(95,169)	-
Total net sales	811,038	255,832	68,089	106,995	1,241,954	(95,169)	1,146,785
Operating income (loss)	38,070	5,803	1,750	3,152	48,775	(15,134)	33,641

FY 2008 Third-Quarter

(Million yen)

	Japan	EMEA	The Americas	APAC & China	Total	Elimination and Corporate	Consolidated
Net sales							
Sales to customers outside Fujitsu Group	760,492	133,371	78,015	82,019	1,053,897	-	1,053,897
Intersegment sales	98,199	1,632	4,047	70,419	174,297	(174,297)	-
Total net sales	858,691	135,003	82,062	152,438	1,228,194	(174,297)	1,053,897
Operating income (loss)	(17,301)	1,396	(439)	3,190	(13,154)	(12,027)	(25,181)

* Geographic segments are defined based on geographical location and interconnectedness of business activities.

** Principal countries and regions comprising the segments other than Japan:

- | | |
|--|--|
| (1)EMEA (Europe, Middle East and Africa) | UK, Germany, Spain, Finland, Sweden |
| (2)The Americas | US, Canada |
| (3)APAC (Asia-Pacific) & China | Australia, Singapore, Thailand, Taiwan, Korea, Vietnam, Philippines, China |

b. Net Sales outside Japan by Customer's Geographic Location

FY 2009 Third-Quarter

(Million yen)

	EMEA	The Americas	APAC & China	Total
I. Net sales outside Japan	256,147	75,651	110,184	441,982
II. Consolidated net sales				1,146,785
III. Sales outside Japan as a ratio of total sales	22.3%	6.6%	9.6%	38.5%

FY 2008 Third-Quarter

(Million yen)

	EMEA	The Americas	APAC & China	Total
I. Net sales outside Japan	146,853	84,799	99,196	330,848
II. Consolidated net sales				1,053,897
III. Sales outside Japan as a ratio of total sales	14.0%	8.0%	9.4%	31.4%

Notes:

* Geographic segments are defined based on geographical location and interconnectedness of business activities.

** Principal countries and regions comprising the segments other than Japan:

(1)EMEA (Europe, Middle East and Africa) UK, Germany, Spain, Finland, Sweden

(2)The Americas US, Canada

(3)APAC (Asia-Pacific) & China Australia, Singapore, Thailand, Taiwan, Korea, Vietnam, Philippines, China

*** Net sales outside Japan represent sales of Fujitsu Ltd. and its consolidated subsidiaries and affiliates in regions and countries other than Japan.

Part II. Explanation of Financial Results

1. Overview of FY 2009 Third-Quarter Consolidated Financial Results

Business Environment

During the third quarter of fiscal 2009 (October 1 – December 31, 2009), the business environment in which the Fujitsu Group operated was characterized by continued economic weakness despite signs of recovery driven by global progress in inventory adjustments and economic stimulus measures implemented by nations around the world. China's economy is recovering as a result of measures to stimulate domestic demand. In the US and Europe, however, despite the positive impact of economic stimulus and financial market stabilization measures, signs of a recovery remain weak, with stagnating employment and declines in capital spending. In Japan, too, although the economy continues to recover as a result of higher exports, primarily to China, as well as the underlying support provided by the Japanese government's large economic stimulus measures, the recovery remains fragile, with weak personal income and employment conditions and prolonged deflationary pressures.

With respect to IT investment, there has been a significant decline in spending on IT hardware due mainly to future economic uncertainties and heightened perceptions of excess capacity in line with declines in capacity utilization rates. In addition, spending on software and IT services remains weak amid delayed recovery in demand.

Third-Quarter FY2009 Summary (Billion Yen)

	Third-Quarter FY 2009 10/1/09-12/31/09		Third-Quarter FY 2008 10/1/08-12/31/08		Change	
		% of Sales		% of Sales		Change (%)
Net Sales	1,146.7	-	1,053.8	-	92.8	8.8
Cost of Sales	827.8	72.2	804.7	76.4	23.1	2.9
Gross Profit	318.9	27.8	249.1	23.6	69.7	28.0
Selling, General and Administrative Expenses	285.2	24.9	274.3	26.0	10.9	4.0
Operating Income	33.6	2.9	-25.1	-2.4	58.8	-
Other Income and Expenses	-17.8	-1.6	-30.0	-2.9	-12.2	-
Net Income	4.1	0.4	-40.7	-3.9	44.8	-

Nine-Month FY2009 Cumulative Summary (Billion Yen)

	First 9 Months FY 2009 4/1/09-12/31/09		First 9 Months FY 2008 4/1/08-12/31/08		Change	
		% of Sales		% of Sales		Change (%)
Net Sales	3,333.4	-	3,507.6	-	-174.2	-5.0
Operating Income	15.3	0.5	13.3	0.4	2.0	15.2
Net Income	47.3	1.4	-36.1	-1.0	83.4	-

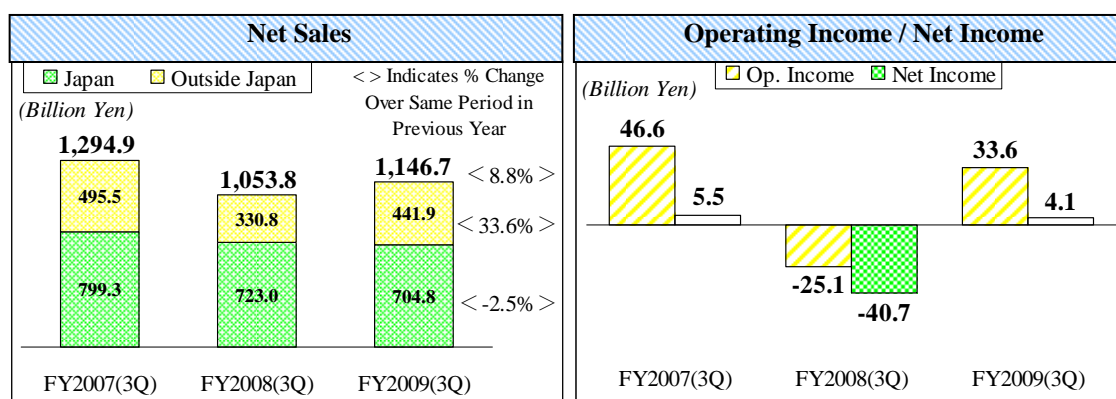
Notes:

1. Until this fiscal year, Fujitsu Technology Solutions (Holding) B.V. (the new corporate name, as of April 1, 2009, of Fujitsu Siemens Computers (Holding) B.V.) was an equity-method affiliate of Fujitsu. In accordance with the acquisition of shares in the company owned by Siemens AG of Germany, the company is a consolidated subsidiary starting with the first quarter of fiscal 2009. In the case of FDK Corporation, as well, as the result of Fujitsu subscribing to a private placement of its shares, the company has been converted from an equity-method affiliate to a consolidated subsidiary starting in the first quarter of fiscal 2009.

2. Fujitsu completed the sale of its HDD media business to Showa Denko KK on July 1, 2009, and completed the sale of its HDD drive business to Toshiba Corporation on October 1, 2009.

2. Profit and Loss

Note: In these explanatory materials, the yen figures for net sales, operating income, and other figures are converted into US\$ amounts, for reference purposes, at a rate of \$1=92 yen, the approximate Tokyo foreign exchange market rate on December 31, 2009. Figures for and comparisons to prior reporting periods are provided only for reference. Adjusted change excludes the impact of business restructuring and currency exchange fluctuation. Regarding the impact of business restructuring, Fujitsu Technology Solutions (Holding) B.V. and FDK Corporation were converted into consolidated subsidiaries and the hard disk drive (HDD) business was sold. The impact of the currency fluctuation was eliminated by using the average US dollar, euro, British pound, Australian dollar and Korean won foreign exchange rates for the third quarter of fiscal 2008 to translate the net sales outside Japan into yen.



Consolidated net sales for the third quarter of fiscal 2009 were 1,146.7 billion yen (US\$12,464 million), an increase of 8.8% compared to the third quarter of fiscal 2008. The increase marked a significant improvement from the double-digit, year-on-year declines in the first and second quarters of fiscal 2009, and the first year-on-year quarterly growth since the first quarter of fiscal 2008. Sales were essentially flat on an adjusted basis when excluding the impact of converting Fujitsu Technology Solutions (Holding) B.V. and FDK Corporation, both of which until this fiscal year had been equity-method affiliates, to consolidated subsidiaries, the impact of divesting the hard disk drive (HDD) business, and the impact of foreign exchange fluctuations.

Sales in Japan decreased by 2.5%. Although sales of mobile phones and mobile phone base stations increased, sales of Flash memory declined and solutions and system integration services decreased as a result of cutbacks in corporate spending mainly in the financial services, manufacturing, and retail/distribution sectors. Sales of LSI devices also declined compared to last year's third quarter, although there has been a recovery in demand.

Sales outside of Japan increased by 33.6%. On an adjusted basis, sales increased by 6%, primarily as a result of higher sales of electronic components, car audio and navigation systems, and optical transmission systems in North America.

The company posted operating income of 33.6 billion yen (US\$365 million), representing a significant improvement of 58.8 billion yen compared to the same period a year ago. Profitability improved as a result of a significant rebound in the logic LSI device business following business restructuring, the absence of losses from the HDD business after the sale of that business, and higher sales of mobile phones, electronic components, and car audio and navigation systems. In addition, there were improved cost efficiencies in the optical transmission system business and other areas. Results in the Services business alone were negatively impacted by higher amortization costs for unrecognized retirement benefit

obligations as a result of a deterioration in pension assets, and lower revenue from Europe, particularly in the UK, due to the weak economic recovery.

In other income and expenses, though dividend income declined, losses on foreign exchange and the disposal of property, plant and equipment narrowed significantly, and the conversion of Fujitsu Technology Solutions to a consolidated subsidiary resulted in an improvement in equity in earnings of affiliates, as sales of PCs and servers in Europe had been sluggish in the third quarter of fiscal 2008.

In conjunction with the restructuring of Fujitsu Technology Solutions and Fujitsu Services in Europe, the company posted a loss of 15.0 billion yen due to the streamlining of workforces in the UK and Ireland, the Netherlands, Germany and other countries. These measures followed similar restructuring efforts in the second quarter in Germany, Spain, and other European countries.

The company reported consolidated net income of 4.1 billion yen (US\$45 million) in the third quarter of fiscal 2009, an improvement of 44.8 billion yen compared to the loss posted in the third quarter of fiscal 2008.

Quarterly Breakdown in FY2009 Operating Income

(Billion Yen)

	1Q	2Q	3Q	Change vs. FY 2008		First 9 Months	Change vs. FY 2008	
					Adjusted change basis			Adjusted change basis
Consolidated	-37.1	18.9	33.6	58.8	45.0	15.3	2.0	2.0

By Business Segment

	1Q	2Q	3Q			First 9 Months		
Technology Solutions	-15.3	37.6	28.2	8.0	10.0	50.6	-26.9	-16.0
Services	1.9	30.2	21.2	-2.9	-4.0	53.4	-22.0	-23.0
System Platforms	-17.2	7.4	6.9	11.0	14.0	-2.7	-4.9	7.0
Ubiquitous Product Solutions	6.5	-3.5	11.6	23.1	5.0	14.7	17.3	-4.5
Device Solutions	-15.5	-1.6	2.9	24.0	26.5	-14.2	14.2	23.5

Notes:

- Adjusted change excludes the impact of business restructuring and currency exchange fluctuation. Regarding the impact of business restructuring, Fujitsu Technology Solutions (Holding) B.V. (previously Fujitsu Siemens Computers (Holding) B.V.) and FDK Corporation were converted into consolidated subsidiaries, and the HDD business was divested. The impact of the currency fluctuation was eliminated by using the US dollar, euro, British pound, Australian dollar and Korean won foreign exchange rates for the third quarter of fiscal 2008 to translate the net sales in foreign currencies into yen.
- The main products and services of each segment are listed on page 14.
- The financial information from Fujitsu Technology Solutions (Holding) B.V. and FDK Corporation has been incorporated into the business segments of the consolidated financial statements as follows:

Business Areas		Consolidated Segments	
			Sub-Segments
Fujitsu Technology Solutions	Infrastructure Business	Technology Solutions	Services (Infrastructure Services)
	Server Business		System Platforms (System Products)
	PC Business	Ubiquitous Product Solutions	PC/Mobile Phones
FDK	Electronic Parts Business	Device Solutions	Electronic Components, Others

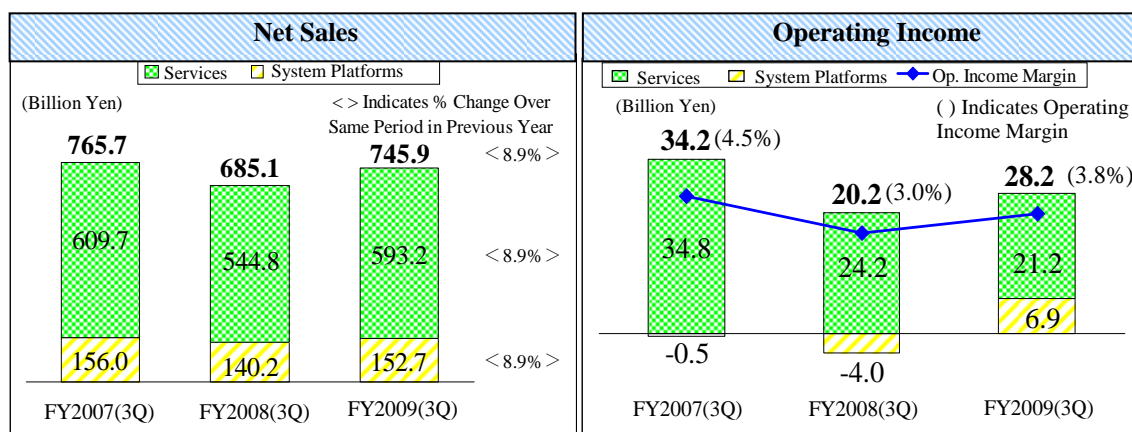
FY2009 Third-Quarter Non-Operating Losses

(Billion Yen)

Item		3Q	First 9 Months	
Losses	Business Restructuring Expenses	15.0	39.2	
	Business Outside Japan (Europe)	15.0	18.0	Expenses for streamlining workforces in the UK and Ireland, the Netherlands, Germany and other European countries in accordance with restructuring of Fujitsu Technology Solutions and Fujitsu Services.
	Logic LSI Business	-	21.1	Expenses for reassigning employees in relation to restructuring of wafer manufacturing facilities and streamlining administrative operations.

3. Results by Business Segment

Technology Solutions



(1) Services

(Billion Yen)

Net sales in the Services sub-segment were 593.2 billion yen (US\$6,448 million), up 8.9% from the same period a year earlier.

In Japan, sales declined by 5.4%. Sales of outsourcing services continued to be steady, but sales in the solutions and system integration services business decreased as a result of cutbacks in corporate spending in the financial services, manufacturing, and retail/distribution sectors.

	Third-Quarter FY 2009	Change vs. 3Q FY 2008	
			Adjusted change
Net Sales	593.2	8.9%	-3%
Japan	355.2	-5.4%	-5%
Outside Japan	237.9	40.4%	1%
Operating Income	21.2	-2.9	-4.0

Sales outside Japan rose by 40.4%. Excluding the impact of business restructuring associated with the conversion of Fujitsu Technology Solutions into a consolidated subsidiary and exchange rate fluctuations, however, sales remained roughly unchanged from the same period last year. The sluggish economic recovery in Europe negatively impacted sales, but business expansion in Oceania had a positive effect.

Operating income for the Services sub-segment was 21.2 billion yen (US\$230 million), a deterioration of 2.9 billion yen compared to the same period in fiscal 2008. In Japan, sales of POS systems and other hardware-related solutions have shown a slight improvement after a slump that began in the second half of fiscal 2008. On the other hand, the systems integration business continues to suffer from severe corporate IT spending cutbacks. In addition, there was an increase of approximately 2.5 billion yen in retirement benefit expenses in the period. Outside Japan, the economic recovery remains weak, especially in Europe, leading to a sales decline in the UK. Restructuring was carried out during the quarter to streamline the European workforce, with most of the job reductions made in the UK.

In January 2010, Fujitsu signed a contract with PFU Limited to make PFU a wholly owned subsidiary through an exchange of shares. PFU offers globally competitive solutions incorporating image scanners and other products, along with multi-vendor system integration and maintenance services. Fujitsu plans to consolidate its group-wide image scanner business in PFU and create synergies in the IT services area in order to offer customers optimal services and products.

(2) System Platforms

(Billion Yen)

Net sales in the System Platforms sub-segment were 152.7 billion yen (US\$1,660 million), an increase of 8.9% from the third quarter of fiscal 2008.

In Japan, sales declined by 3.1%. In the telecom business, sales of mobile phone base stations rose as customers sought to improve the quality of their services. The increase was offset, however, by a decline in sales of IP network equipment, demand for which had peaked in earlier periods.

	Third-Quarter FY 2009	Change vs. 3Q FY 2008	
			Adjusted change
Net Sales	152.7	8.9%	2%
Japan	98.1	-3.1%	-3%
Outside Japan	54.6	40.2%	17%
Operating Income	6.9	11.0	14.0

Sales outside Japan increased by 40.2%. On an adjusted basis, sales increased by 17% as a result of higher sales of optical transmission systems in the US, UNIX servers, and the completion of upgrades to intercontinental submarine optical cable networks, and other factors.

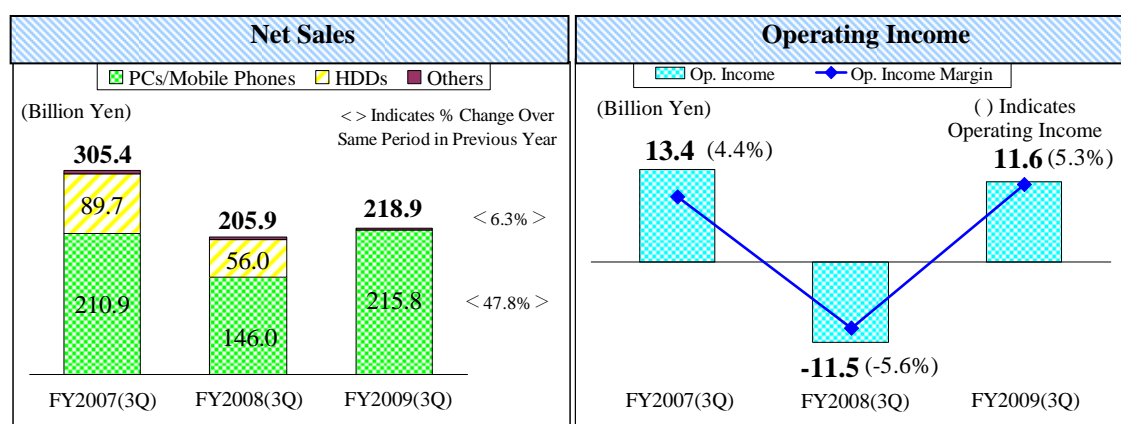
The sub-segment posted operating income of 6.9 billion yen (US\$75 million), an increase of 11.0 billion yen compared to the same period in fiscal 2008. The increase in profitability was a result of higher sales of mobile phone base stations, optical transmission systems and other products, along with large-scale upgrades to major customers' mission-critical systems. In addition, there was continued progress in generating cost efficiencies from the integration of US and European product development operations for optical transmission systems.

On January 4, 2010, Tokyo Stock Exchange Group, Inc. (TSE) launched its next-generation "arrowhead" trading system. Over the past four years, Fujitsu has coordinated a company-wide initiative and worked together with TSE to implement a trading system of world-class speed that combines both high performance and reliability. Fujitsu will continue in the future to pursue advanced technologies and superior product quality that will enable the company to contribute to similar innovative projects benefitting society.

In Europe, since making Fujitsu Technology Solutions a consolidated subsidiary in April 2009, the company has carried out initiatives to eliminate overlapping functions between subsidiaries and improve efficiency in each country, as well as raise competitiveness amid a severe business environment. By the end of September 2009, Fujitsu Technology Solutions had transferred its operations in the UK, Ireland, and Nordic countries to Fujitsu Services, and Fujitsu Services had transferred its Continental Europe business to Fujitsu Technology Solutions.

In relation to these measures, the company has recognized a loss of 18.0 billion yen as business restructuring expenses in the first nine months of fiscal 2009. In the fourth quarter, the company expects a further charge of about 7 billion yen, for a total charge of about 25 billion yen, an increase of about 5 billion yen from the estimate made in October. The increase is a result of a 40% rise in the expected number of job reductions due to the severe economic downturn, as well as higher costs for the consolidation of facilities in the region.

Ubiquitous Product Solutions



Net sales in the Ubiquitous Product Solutions segment were 218.9 billion yen (US\$2,379 million), an increase of 6.3% compared to the same period in fiscal 2008. On an adjusted basis, excluding the impact of business restructuring associated with Fujitsu Technology Solutions becoming a consolidated subsidiary, the sale of the HDD

business, and exchange rate fluctuations, sales increased by 11%.

Sales in Japan increased by 12.5%. Mobile phone sales rose with the expansion of the product lineup during the current period, and revenue from handset maintenance services also increased due to customers using handsets for longer periods of time. Sales of PCs were largely flat with the third quarter of fiscal 2008. Severe price competition negatively impacted PC sales, as did spending restraints among corporate customers. Volume sales of consumer PCs rose thanks to the release of a new OS.

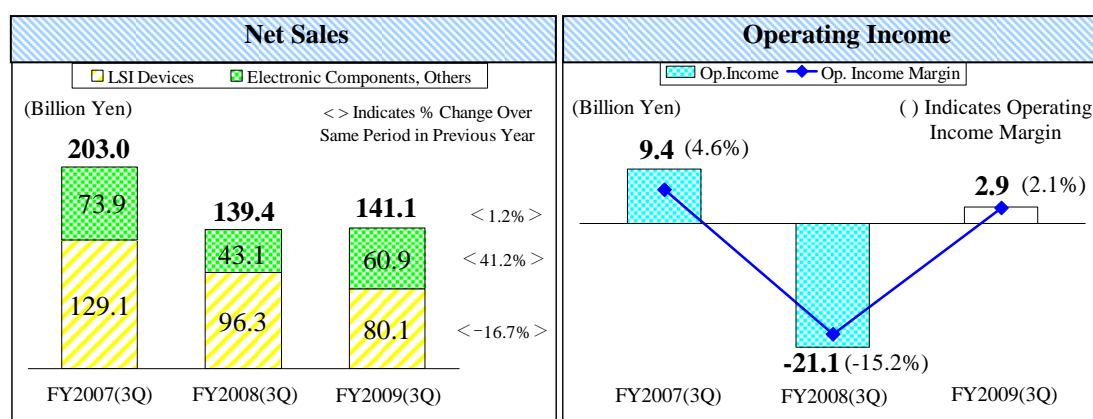
Sales outside Japan declined by 7.1% and by 2% on an adjusted basis, as PC sales were weighed down by corporate spending cutbacks and price cuts.

The segment posted operating income of 11.6 billion yen (US\$126 million), an increase of 23.1 billion yen compared to the same period in fiscal 2008. On an adjusted basis, operating income increased by 5.0 billion yen. The increase was a result of higher sales of mobile phones and lower costs for mobile phone design and parts procurement, which outweighed the negative impact of lower PC prices. Other positive factors included the sale of the HDD business, which lost about 10 billion yen in the third quarter of fiscal 2008, more favorable exchange rates for PC parts procurement, the impact of making Fujitsu Technology Solutions a consolidated subsidiary, and a reduction in copyright levies imposed on PC manufacturers in Germany as the result of a settlement with the national copyright organization.

Fujitsu completed the transfer of its HDD media business to Showa Denko KK on July 1, 2009, and its HDD drive business to Toshiba Corporation on October 1, 2009.

	Third-Quarter FY 2009	Change vs. 3Q FY 2008	
			Adjusted change
Net Sales	218.9	6.3%	11%
Japan	158.7	12.5%	17%
Outside Japan	60.2	-7.1%	-2%
Operating Income	11.6	23.1	5.0

Device Solutions



Net sales in the Device Solutions segment were 141.1 billion yen (US\$1,534 million), roughly unchanged from the same period in fiscal 2008.

Sales in Japan declined by 11.8% due to lower demand for Flash memory and other devices. In logic LSI devices, demand from digital consumer product makers and automobile manufacturers is now on a recovery trend, with sales increasing on a quarter-on-quarter basis since the first quarter of this fiscal year. Compared to the third quarter of fiscal 2008, logic LSI product sales were nearly the same.

Sales outside Japan increased by 26.4%. Sales of electronic components strengthened due to recovering market conditions.

	Third-Quarter FY 2009	Change vs. 3Q FY 2008	
			Adjusted change
Net Sales	141.1	1.2%	-7%
Japan	81.1	-11.8%	-20%
Outside Japan	60.0	26.4%	17%
Operating Income	2.9	24.0	26.5

Quarterly Trends

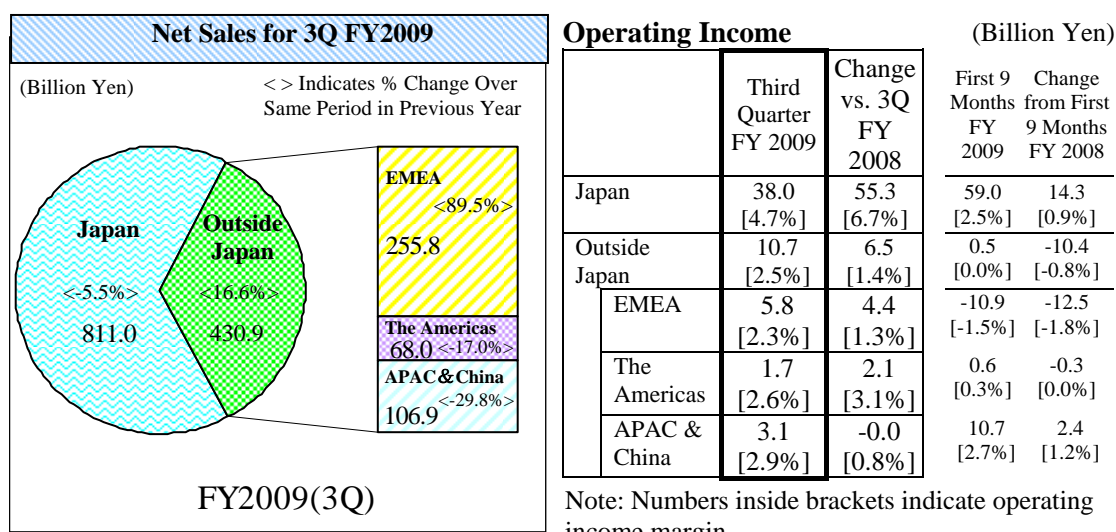
(Billion Yen)

	FY 2008				FY 2009		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net Sales	172.3	178.5	139.4	97.1	118.9	137.2	141.1
Operating Income	-4.7	-2.5	-21.1	-43.4	-15.5	-1.6	2.9

The Device Solutions segment recorded operating income of 2.9 billion yen (US\$32 million), the first profit posted by the segment in seven quarters. This represents a significant improvement of 24.0 billion yen compared with the same period in fiscal 2008. The logic LSI device business rebounded sharply to profitability because of lower depreciation expenses and improved efficiencies in development resulting from business restructuring. Increased sales of electronic components also helped improve profitability of the segment as a whole.

As part of the restructuring initiatives in its logic LSI device business, the Fujitsu Group is bringing production resources in line with demand and pursuing greater efficiencies in its administrative operations. The Group has already finished restructuring two of the three upstream production lines targeted for consolidation, and the remaining line is scheduled for restructuring by the end of the fiscal year. In addition, the reassignment of employees to other Group operations, a consequence of the consolidation, is progressing as planned. Through these measures, the company is building a business structure that can continually produce a stable profit even as market conditions change.

4. Results by Geographic Segment



In Japan, net sales were 811.0 billion yen (US\$8,815 million), a decrease of 5.5% compared to the same quarter in the prior fiscal year. Sales were on par with last year when excluding the impact of the conversion of FDK into a wholly owned subsidiary, the sale of the HDD business, and exchange rate fluctuations. Higher sales of mobile phones and car audio and navigation systems were offset by lower sales of system integration services to customers in the financial services, manufacturing, and retailing/distribution sectors as a result of corporate spending cutbacks. Operating income in Japan was 38.0 billion yen (US\$413 million), a substantial improvement of 55.3 billion yen compared with the same period in the prior fiscal year. Profitability improved as a result of restructuring in the logic LSI device business, the absence of losses from the HDD business due to the sale of that business, and higher sales of mobile phones.

Net sales outside Japan were 430.9 billion yen (US\$4,684 million), an increase of 16.6% from the previous fiscal year. Excluding the impact of converting Fujitsu Technology Solutions and FDK into consolidated subsidiaries, the sale of the HDD business, and the impact of exchange rate fluctuations, on an adjusted basis sales increased by 2%. Operating income outside Japan was 10.7 billion yen (US\$116 million), an increase of 6.5 billion yen from the same period in the prior fiscal year.

Net sales in EMEA were 255.8 billion yen (US\$2,780 million), an increase of 89.5% from the same period of the previous fiscal year. On an adjusted basis, however, net sales were nearly the same as in the previous fiscal year's third quarter. Operating income in EMEA was 5.8 billion yen (US\$63 million), an increase of 4.4 billion yen from the same period of the previous fiscal year. Although sales of IT services were adversely impacted by weak economic conditions in the UK and elsewhere, operating income increased due to a reduction in copyright levies imposed on PC manufacturers in Germany as the result of a settlement with the national copyright organization. Lower costs in the optical transmission systems business, from the transfer of European product manufacturing operations to the US in the second half of fiscal 2008, also contributed to higher profitability.

Net sales in the Americas were 68.0 billion yen (US\$739 million), a 17% decrease from the same period in the prior fiscal year. On an adjusted basis, however, sales were essentially unchanged. Operating income for the region was 1.7 billion yen (US\$18 million), an improvement of 2.1 billion yen from the same period in fiscal 2008, as a result of generating

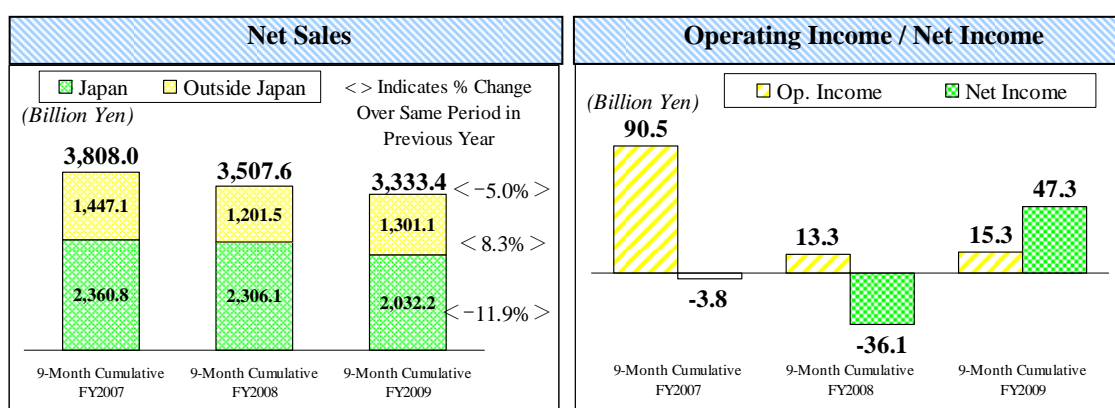
greater cost efficiencies in the development and production of optical transmission systems and other factors.

In APAC and China, net sales were 106.9 billion yen (US\$ 1,162 million), a 29.8% decrease from the same period in the prior fiscal year. On an adjusted basis, however, sales increased by 6% as a result of an expansion of the IT services business through acquisitions in Oceania along with higher sales of car audio and navigation systems. Operating income was 3.1 billion yen (US\$34 million), roughly unchanged from the same period last year.

5. Consolidated Financial Results for the First Nine Months of FY 2009

Profit and Loss

Note: In these explanatory materials, the yen figures for net sales, operating income, and other figures are converted into US\$ amounts, for reference purposes, at a rate of \$1=92 yen, the approximate Tokyo foreign exchange market rate on December 31, 2009. Figures for and comparisons to prior reporting periods are provided only for reference. Adjusted change excludes the impact of business restructuring and currency exchange fluctuation. Regarding the impact of business restructuring, Fujitsu Technology Solutions (Holding) B.V. and FDK Corporation were converted into consolidated subsidiaries and the hard disk drive (HDD) business was sold. The impact of the currency fluctuation was eliminated by using the average US dollar, euro, British pound, Australian dollar and Korean won foreign exchange rates for the first nine months of fiscal 2008 to translate the net sales outside Japan into yen.



Consolidated net sales for the first nine months of fiscal 2009 were 3,333.4 billion yen (US\$36,233 million), a decrease of 5.0% compared to the first nine months of fiscal 2008. Sales declined by 11% on an adjusted basis when excluding the impact of converting Fujitsu Technology Solutions (Holding) B.V. and FDK Corporation into consolidated subsidiaries, the impact of selling the hard disk drive (HDD) business, and the impact of exchange rate fluctuations.

Sales in Japan decreased by 11.9%. Sales of mobile phones increased, but sales of solutions and system integration services declined due to corporate spending cutbacks, in particular sales of hardware-related services like POS/ATM solutions to the retail/distribution and financial sectors. Solution and systems integration sales to the public sector remained solid. In other business areas, demand for LSI products and electronic components has steadily recovered, but sales were still significantly below the same period last year. In addition, sales of PCs and server-related products declined, with most of the decrease occurring in the first six months of the fiscal year.

Sales outside of Japan increased by 8.3%. On an adjusted basis, sales decreased by 8%. The decrease was attributable to lower sales of HDDs, logic LSI devices, and electronic components, particularly in the first six months of the fiscal year.

The company posted operating income of 15.3 billion yen (US\$166 million), an increase of 2.0 billion yen over the same period in fiscal 2008. Amid a severe economic recession, the company posted an operating loss of 37.1 billion yen in the first quarter of fiscal 2009 as sales declined by double-digits compared to the year earlier period on an adjusted basis. For the first nine months of the year, however, the company recorded a profit which exceeded the

level for the same period last year. For the first nine months, overall profitability improved as a result of a significant rebound in the financial performance of the logic LSI business following restructuring, the sale of the loss-making HDD business, and the benefits of cost reductions made to offset price declines. The improvements outweighed the negative impact of several factors, such as a one-time charge for expensing the fair market value of in-process R&D, which stemmed from the conversion of Fujitsu Technology Solutions into a consolidated subsidiary, an increase in the amortization of goodwill and other assets, and higher amortization costs for unrecognized retirement benefit obligations as a result of a deterioration in pension assets in the previous fiscal year.

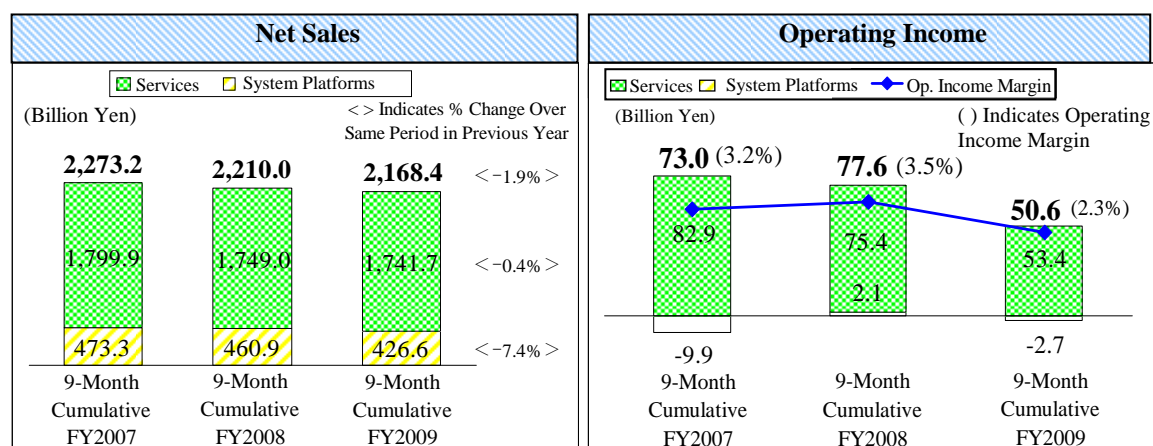
In other income and expenses, the conversion of Fujitsu Technology Solutions to a consolidated subsidiary in the first quarter of this fiscal year resulted in an improvement in equity in earnings of affiliates, as sales of PCs and servers in Europe had been sluggish in fiscal 2008. There was also an improvement in the loss on foreign exchange.

The company recorded a gain of 89.5 billion yen on sales of shares in FANUC Ltd. and other investment securities. In addition, the company posted a loss of 21.1 billion yen stemming from the restructuring of its logic LSI device manufacturing and administrative operations, including the expenses associated with reassigning employees, and a business restructuring loss of 18.0 billion yen from the streamlining of workforces in Europe.

The company reported consolidated net income of 47.3 billion yen (US\$514 million) in the first nine months of fiscal 2009. As a result of the gains recorded on the sale of investment securities, the amount of recoverable deferred tax assets increased, and a reversal of the valuation reserve resulted in a lower tax burden in the period.

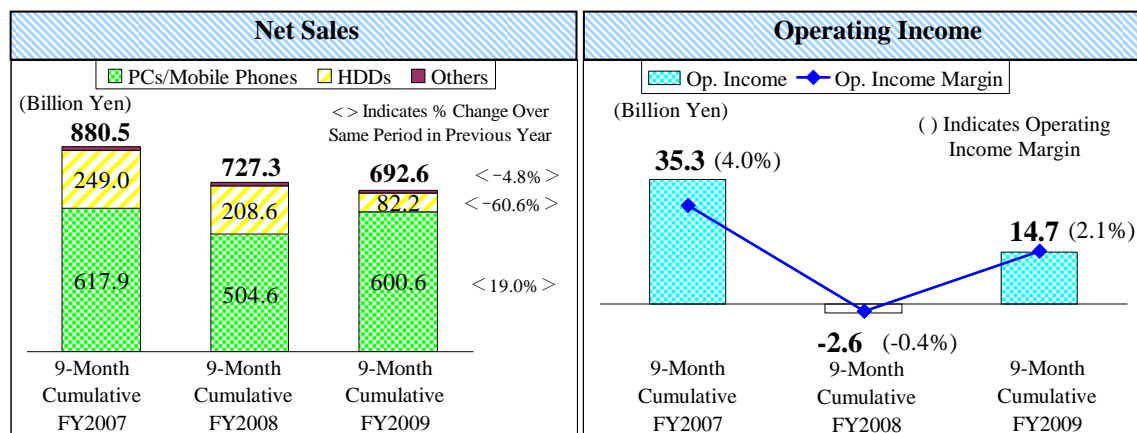
Nine-Month Results by Business Segment

Technology Solutions



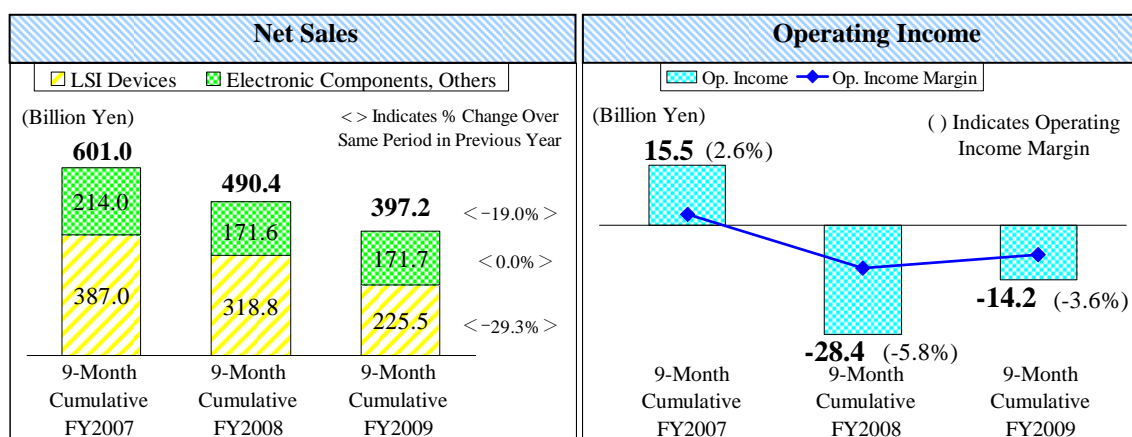
Operating income declined as a result of higher amortization costs for unrecognized retirement benefit obligations, an increase in the amortization of goodwill due to reorganizations, and the impact of lower sales of hardware-related solutions in Japan amid recession, and lower sales in Europe.

Ubiquitous Product Solutions



Operating income rebounded due to higher sales of mobile phones, the sale of the HDD business, and other factors.

Device Solutions



Though sales have been recovering, there was a significant decline in the nine-month period, especially in the first half of the fiscal year. Operating income has significantly improved as a result of the restructuring the logic LSI device business.

6. Financial Condition

[Assets, Liabilities and Net Assets]

(Billion Yen)

	Third Quarter FY 2009 (at December 31, 2009)	Full Year FY 2008 (at March 31, 2009)	Change	Third Quarter FY 2008 (at December 31, 2008)
Current assets	1,875.8	1,887.5	-11.6	1,886.8
(Cash and deposits)	347.2	488.6	-141.3	302.8
(Notes and accounts receivable, trade)	852.3	847.2	5.1	763.8
(Inventories)	401.0	306.4	94.6	421.8
Non-current assets	1,335.6	1,334.4	1.2	1,456.1
(Property, plant and equipment)	659.8	673.0	-13.1	773.0
(Intangible assets)	289.5	211.3	78.2	209.8
(Other non-current assets)	386.2	450.0	-63.8	473.2
Total Assets	3,211.5	3,221.9	-10.4	3,342.9
Current liabilities	1,617.4	1,550.4	66.9	1,632.4
(Notes and accounts payable, trade)	586.6	528.7	57.8	540.1
(Short-term borrowings and current portion of long-term debt)	333.6	426.8	-93.2	537.0
Long-term liabilities	699.1	745.9	-46.8	720.4
(Long-term debt)	361.9	456.5	-94.6	439.3
Total Liabilities	2,316.5	2,296.3	20.1	2,352.9
Shareholders' equity	820.5	782.9	37.6	859.1
Valuation and translation adjustments	-72.9	-33.9	-39.0	-48.4
Minority interests	147.4	176.6	-29.2	179.2
Total Net Assets	895.0	925.6	-30.5	990.0
Total Liabilities and Net Assets	3,211.5	3,221.9	-10.4	3,342.9
Cash and cash equivalents at end of period	437.4	528.1	-90.6	481.8
Ending balance of interest-bearing loans	695.6	883.4	-187.8	976.3
Ending balance of net interest-bearing loans	258.1	355.3	-97.1	494.5
Owners' equity	747.5	748.9	-1.3	810.7

[Cash Flows]

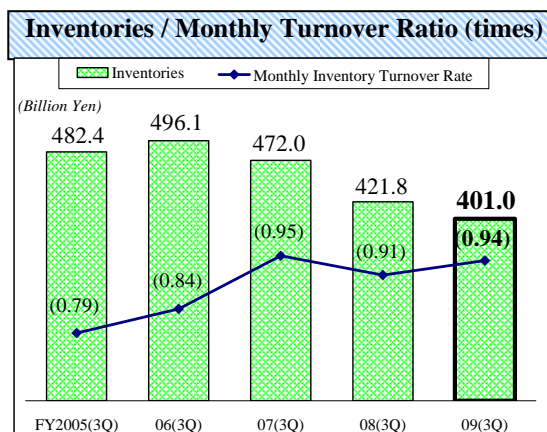
(Billion Yen)

	First 9 Months FY 2009 (4/1/09~12/31/09)	First 9 Months FY 2008 (4/1/08~12/31/08)	Change
I. Cash Flows from Operating Activities:			
Income (loss) before income taxes and minority interests	51.4	-25.3	76.8
Depreciation and amortization, including goodwill amortization	194.8	215.6	-20.7
Impairment loss	-	7.4	-7.4
(Gain) loss on sale of investment securities	-89.5	-2.9	-86.5
(Increase) decrease in receivables, trade	163.0	195.6	-32.5
(Increase) decrease in inventories	-57.9	-53.9	-3.9
Increase (decrease) in payables, trade	-65.3	-206.3	141.0
Other, net	-57.5	-67.8	10.3
Net Cash Provided by Operating Activities	139.0	62.1	76.8
II. Cash Flows from Investing Activities			
Purchases of property, plant and equipment	-79.4	-144.2	64.8
Proceeds from sales of investment securities	106.4	12.8	93.6
Proceeds from purchase of investments in subsidiaries resulting in change in scope of consolidation	50.4	-	50.4
Proceeds from transfer of business	15.4	-	15.4
Other, net	-51.2	-55.7	4.5
Net Cash Provided by (Used in) Investing Activities	41.7	-187.2	228.9
I + II Free Cash Flow	180.7	-125.0	305.8
III. Cash Flows from Financing Activities			
Net increase in borrowings (decrease)	89.4	191.6	-102.2
Bond issue and redemption	-297.0	-79.7	-217.3
Purchase of treasury stock	-22.2	-	-22.2
Other, net	-46.8	-56.3	9.4
Net Cash Provided by (Used in) Financing Activities	-276.7	55.6	-332.4
IV. Cash and Cash Equivalents at End of Period	437.4	481.8	-44.3

Explanation of Assets, Liabilities and Net Assets

Total assets at the end of the third quarter were 3,211.5 billion yen (US\$34,908 million). Despite the increase in assets associated with the conversion of Fujitsu Technology Solutions (FTS) and other companies into consolidated subsidiaries, total assets remained at about the same level as the end of fiscal 2008 because cash reserves and collections of accounts receivable were used to pay down interest-bearing debt and trade payables and other liabilities. In addition, the company sold off its remaining shares in FANUC Ltd., reducing its investment securities assets compared to the end of fiscal 2008.

Current assets were 1,875.8 billion yen, a decrease of 11.6 billion yen from the end of fiscal 2008, reflecting the use of cash and deposits for the redemption of convertible bonds and straight bonds that matured in 2009. Inventories at the end of the quarter stood at 401.0 billion yen, an increase of 94.6 billion yen from the ending balance for fiscal 2008 as a result of increases, particularly in the Services business, to meet expected fiscal year-end sales demand, as well as the conversion of Fujitsu Technology Solutions into a consolidated subsidiary. The monthly inventory turnover rate, which is an indication of asset utilization efficiency, was 0.94 times, an improvement of 0.03 times from the same period last year as a result of progress in product-related businesses and the sale of the HDD business.



Note: The monthly turnover rate is calculated by taking sales for the first nine months, dividing by the average balance of inventories at the end of the third quarter, and then dividing by 9. The average balance of inventories for the first nine months is calculated by taking the average of the balance of the end of the first, second, and third quarters.

Impact of the Conversion of Fujitsu Technology Solutions into a Consolidated Subsidiary

Total Assets	358.6 billion yen
Liabilities	358.4 billion yen
Minority Interests	0.1 billion yen

Note: Figures represent the impact as of the start of the this fiscal year

Non-current assets were 1,335.6 billion yen, a level roughly unchanged compared to the end of the preceding fiscal year. Although intangible assets increased by 78.2 billion yen from the end of fiscal 2008, primarily as a result of the goodwill recognized from the acquisition of Fujitsu Technology Solutions, property, plant and equipment decreased by 13.1 billion yen, primarily as a result of the sale of the HDD business in October 2009, and other non-current assets decreased by 63.8 billion yen as the company sold its remaining holdings in FANUC shares in August 2009 in accordance with FANUC's solicitation to repurchase its own shares.

Total liabilities were 2,316.5 billion yen (US\$25,179 million), an increase of 20.1 billion yen from the end of fiscal 2008. Though progress was made paying down interest-bearing debt, there were increases in accounts payable and accrued retirement benefits from the conversion of Fujitsu Technology Solutions into a consolidated subsidiary. Interest-bearing debt declined by 187.8 billion yen compared to the end of fiscal 2008, leaving the balance at 695.6 billion yen. Though a portion of the funds used for acquisitions were financed through short-term borrowings, debt declined due to bond redemptions of 300.0 billion yen. Compared to the end of the second quarter, the balance of debt rose by 48.4 billion yen due to the need for funds for the fiscal year-end sales period. The debt/equity ratio was 0.93 times. Subtracting cash and cash equivalents, net interest-bearing debt was 258.1 billion yen, and the net D/E ratio was 0.35 times.

Net assets were 895.0 billion yen (US\$9,728 million), a decrease of 30.5 billion yen from the end of fiscal 2008. Minority interests declined as the company purchased its own shares worth 21.7 billion yen to make an allotment to minority shareholders of Fujitsu Business Systems Ltd. and convert the company into a wholly owned subsidiary. Shareholders' equity increased by 37.6 billion yen from the end of last fiscal year due to the net income recorded through the first nine months of the fiscal year. Valuation and translation adjustments declined by 39.0 billion yen on the realization of unrealized gains on the sale of investment securities, primarily the shares of FANUC Ltd. As a result, owners' equity was essentially unchanged from the end of last fiscal year at 747.5 billion yen, and the owners' equity ratio was 23.3%, also essentially unchanged from the end of fiscal 2008.

Reference: Major Financial Indices

	December 31 2009	March 31 2009	Change	December 31 2008
D/E Ratio (times)	0.93	1.18	-0.25	1.20
Net D/E Ratio (times)	0.35	0.47	-0.12	0.61
Shareholders' Equity Ratio	25.5%	24.3%	1.2%	25.7%
Owners' Equity Ratio	23.3%	23.2%	0.1%	24.3%

D/E ratio is ending balance of interest-bearing loans/owners' equity.

Net D/E ratio equals (ending balance of interest-bearing loans - cash and cash equivalents at end of period)/owners' equity.

Summary of Cash Flows

Net cash flows provided by operating activities during the first nine months of fiscal 2009 were 139.0 billion yen (US\$1,511 million). In comparison with the first three quarters of fiscal 2008, net cash flows provided by operating activities increased by 76.8 billion yen due to an improvement in working capital as a result of higher income, a reduction in trade payables, and other factors.

Net cash flows provided by investing activities were 41.7 billion yen (US\$453 million), representing a decrease in cash outflows by 228.9 billion yen compared with the same period in fiscal 2008 due primarily to higher inflows from the sale of shareholdings and a reduction in capital investment, particularly for the Device Solutions business. Specifically, there were outflows of 79.4 billion yen for the acquisition of property, plant and equipment, primarily for the expansion of datacenter services. Although there were outflows of 53.7 billion yen for the acquisition of shares in Fujitsu Technology Solutions, which became a consolidated subsidiary, because Fujitsu Technology Solutions held 96.6 billion yen in cash and cash equivalents, this resulted in a net cash inflow from the transaction of 42.9 billion yen. There were proceeds of 106.4 billion yen from the sale of shares primarily in FANUC. There was also a net cash inflow of 15.4 billion yen in conjunction with the sale of the HDD business, reflecting the 23.6 billion yen in proceeds from the sale less the 8.1 billion yen in cash and cash equivalents held by the consolidated subsidiary that was sold.

Free cash flow, the sum of operating and investing cash flows, was 180.7 billion yen (US\$1,964 million), an increase of 305.8 billion yen compared with the same period in the previous fiscal year and the highest level for the nine-month period since fiscal 2001, when the company began quarterly financial reports.

Net cash used in financing activities was 276.7 billion yen (US\$3,008 million), an increase in cash outflows of 332.4 billion yen compared to the same period in the previous fiscal year. Though a portion of the capital needed for the year-end sales period and for acquisitions was financed through short-term borrowings, there were outflows of 300.0 billion yen for bond

redemptions, 13.8 billion yen for dividend payments, and 22.2 billion yen for the acquisition of Fujitsu's own shares.

As a result of the above factors, cash and cash equivalents at the end of the third quarter were 437.4 billion yen (US\$4,754 million), an increase of 21.5 billion yen from the end of the second quarter but a decrease of 90.6 billion yen compared to the end of the previous fiscal year due to bond redemptions in the first quarter of this fiscal year and other factors.

7. FY2009 Full-Year Consolidated Earnings Projections

As a result of economic stimulus measures implemented by countries around the world, the global economy is showing some signs of recovery, but consumer spending as well as corporate capital expenditures remain constrained. Consequently, economic conditions are expected to continue to be weak for a prolonged period of time. IT spending is also expected to remain weak in light of uncertainty over future corporate earnings and continued perceptions of excess capacity. Overall, however, there are some signs of improvement. Usage of datacenter services continues to expand and some areas of the market, such as the digital consumer electronics and automobile sectors, are recovering as a result of government stimulus measures and other factors.

The company's consolidated net sales for the third quarter of fiscal 2009 were up 8.8% from the same period a year earlier, representing a significant improvement over the double-digit sales declines of the first and second quarters of 2009. This was the first year-on-year increase in sales since the first quarter of fiscal 2008. Excluding the impact of business restructuring associated with the conversion of Fujitsu Technology Solutions into a consolidated subsidiary and the sale of the HDD business, as well as exchange rate fluctuations, on an adjusted basis sales were roughly unchanged from the same quarter last year. In the Services business, the recovery in IT spending remains weak, particularly in the fields of manufacturing and retail/distribution. In the hardware businesses, however, including the Ubiquitous Product Solutions segment, the System Platforms sub-segment, and electronic components as well as car audio and navigation systems, there are signs of a recovery. Operating income for the third quarter of fiscal 2009 was 33.6 billion yen, an improvement of 58.8 billion yen over the same period last year, and operating income for the first nine months of fiscal 2009 also surpassed that of the first nine months of fiscal 2008.

In light of this operating environment, Fujitsu has revised its full-year earnings projections for fiscal 2009 as follows.

Consolidated net sales are projected at 4,750 billion yen, representing a downward revision of 50 billion yen from the previous projection. Although Fujitsu anticipates higher sales of car audio and navigation systems, the downward revision reflects a weak recovery in the market for IT services, with continued spending constraints on the part of corporations both inside and outside of Japan. In addition there is a downward revision in anticipated PC sales as a result of intensified price competition and weak market conditions, particularly in Europe. Operating income is projected at 90 billion yen, which is unchanged from the previous projection. The projection for operating income in the Services sub-segment is revised downward to reflect the weakness in the market recovery, but this amount is offset by upward revisions in operating income for the Ubiquitous Product Solutions segment to reflect higher sales and cost efficiencies in our mobile phone business and for the "Other" category to reflect higher sales of car audio and navigation systems. No changes have been made to the previous projection for consolidated net income.

(Billion Yen)

	Fiscal 2008 Full-Year Results	Fiscal 2009 Full-Year Forecast	Change vs. October 2009 Forecast	Change	
					Change (%)
Net Sales	4,692.9	4,750.0	-50.0	57.0	1.2
Operating Income	68.7	90.0	-	21.2	30.9
Net Income	-112.3	95.0	-	207.3	-

Operating Income by Major Business Segment

Technology Solutions	188.7	155.0	-20.0	-33.7	-17.9
Services	163.3	145.0	-20.0	-18.3	-11.2
System Platforms	25.3	10.0	-	-15.3	-60.6
Ubiquitous Product Solutions	0.5	15.0	10.0	14.4	-
Device Solutions	-71.9	-10.0	-	61.9	-
Other	4.1	5.0	15.0	0.8	21.1
Elimination and Corporate	-52.6	-75.0	-5.0	-22.3	-

8. Notes to Consolidated Financial Statements

(1) Significant Changes to Subsidiaries in the Current Reporting Period (changes to specified subsidiaries resulting from changes in scope of consolidation)

One company newly added: Fujitsu Technology Solutions (Holding) B.V.

Fujitsu Technology Solutions (Holding) B.V. (previously Fujitsu Siemens Computers (Holding) B.V.) became a consolidated subsidiary on April 1, 2009 upon the acquisition of all 50% of the shares in the company owned by Siemens AG of Germany. Until the current fiscal year, the company had been an equity-method affiliate.

(2) Changes in Accounting Policies, Practices and Presentation Methods in the Current Consolidated Reporting Period

There are none.

(3) Precautions on Usage of Earnings Projections

These materials may contain forward-looking statements that are based on management's current information, views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results may differ materially from those projected or implied in the forward-looking statements due to, without limitation, the following factors listed below.

For information regarding the assumptions used to prepare these projections, please refer to "FY2009 Full-Year Consolidated Earnings Projections" on page 34.

- Economic trends in key markets (particularly in Japan, North America, Europe and Asia, including China)
- Rapid changes in the high-technology industry (particularly semiconductors, PCs, etc.)
- Fluctuations in exchange rates or interest rates
- Fluctuations in capital markets
- Intensifying price competition
- Changes in market positioning due to competition in R&D
- Changes in the environment for the procurement of parts and components
- Changes in competitive environment relating to collaborations, alliances and technical assistance
- Potential emergence of unprofitable projects
- Changes in accounting policies

Part III: Supplementary Information

1. Forecast for FY 2009 Consolidated Business Segment Information

a. Net Sales* and Operating Income

		Yen (Billions)			Yen (Billions)		Change vs. FY2008(%)
		FY 2009 (Forecast)		Change	FY 2008 (Actual)		
		Previous**	Current***				
Technology Solutions							
Japan	Y	2,040.0	1,990.0	-50.0	2,126.7	-6.4	
Overseas		1,200.0	1,180.0	-20.0	950.3	+24.2	
Total		<u>3,240.0</u>	<u>3,170.0</u>	-70.0	<u>3,077.0</u>	+3.0	
Operating income							
Services		165.0	145.0	-20.0	163.3	-11.2	
[Operating income margin]		[6.4%]	[5.7%]	[-0.7%]	[6.7%]		
System Platforms		10.0	10.0	-	25.3	-60.6	
[Operating income margin]		[1.5%]	[1.6%]	[0.1%]	[3.9%]		
Total operating income		<u>175.0</u>	<u>155.0</u>	-20.0	<u>188.7</u>	-17.9	
[Operating income margin]		[5.4%]	[4.9%]	[-0.5%]	[6.1%]		
Ubiquitous Product Solutions							
Japan		615.0	610.0	-5.0	658.7	-7.4	
Overseas		325.0	310.0	-15.0	290.3	+6.8	
Total		<u>940.0</u>	<u>920.0</u>	-20.0	<u>949.1</u>	-3.1	
Operating income		5.0	15.0	+10.0	0.5	-	
[Operating income margin]		[0.5%]	[1.6%]	[1.1%]	[0.1%]		
Device Solutions							
Japan		310.0	320.0	+10.0	372.2	-14.0	
Overseas		220.0	220.0	-	215.4	+2.1	
Total		<u>530.0</u>	<u>540.0</u>	+10.0	<u>587.6</u>	-8.1	
Operating income (loss)		(10.0)	(10.0)	-	(71.9)	-	
[Operating income margin]		[-1.9%]	[-1.9%]	-	[-12.2%]		
Other Operations							
Japan		260.0	280.0	+20.0	326.4	-14.2	
Overseas		110.0	120.0	+10.0	119.7	+0.2	
Total		<u>370.0</u>	<u>400.0</u>	+30.0	<u>446.2</u>	-10.4	
Operating income (loss)		(10.0)	5.0	+15.0	4.1	+21.1	
[Operating income margin]		[-2.7%]	[1.3%]	[4.0%]	[0.9%]		
Elimination and Corporate							
Sales		(280.0)	(280.0)	-	(367.1)	-	
Operating income (loss)		(70.0)	(75.0)	-5.0	(52.6)	-	
Total							
Japan		2,985.0	2,960.0	-25.0	3,193.1	-7.3	
		<62.2%>	<62.3%>		<68.0%>		
Overseas		1,815.0	1,790.0	-25.0	1,499.8	+19.3	
		<37.8%>	<37.7%>		<32.0%>		
Total		<u>4,800.0</u>	<u>4,750.0</u>	-50.0	<u>4,692.9</u>	+1.2	
Operating income	Y	90.0	90.0	-	68.7	+30.9	
[Operating income margin]		[1.9%]	[1.9%]	-	[1.5%]		

Notes:

* Net sales include intersegment sales.

** Previous forecast as of October 28, 2009.

*** Current forecast as of January 29, 2010.

**** The figures in brackets <> represent the ratio of sales in and outside Japan to total consolidated sales.

b. Net Sales* by Principal Products and Services

	Yen (Billions)			Yen (Billions)		Change vs. FY2008(%)
	FY 2009 (Forecast)			FY 2008	Change vs. FY2008(%)	
	Previous**	Current***	Change	(Actual)		
Technology Solutions						
Services:						
Solutions / SI	Y	1,160.0	1,120.0	-40.0	1,223.1	-8.4
Infrastructure Services		1,340.0	1,320.0	-20.0	1,129.3	+16.9
Others		90.0	90.0	-	75.1	+19.7
		<u>2,590.0</u>	<u>2,530.0</u>	-60.0	<u>2,427.7</u>	+4.2
System Platforms:						
System Products		350.0	340.0	-10.0	326.0	+4.3
Network Products		300.0	300.0	-	323.3	-7.2
		<u>650.0</u>	<u>640.0</u>	-10.0	<u>649.3</u>	-1.4
Total		<u>3,240.0</u>	<u>3,170.0</u>	-70.0	<u>3,077.0</u>	+3.0
Ubiquitous Product Solutions						
PCs / Mobile Phones		840.0	820.0	-20.0	683.3	+20.0
Hard Disk Drives		82.2	82.2	-	249.0	-67.0
Others		17.7	17.7	-	16.7	+6.2
Total		<u>940.0</u>	<u>920.0</u>	-20.0	<u>949.1</u>	-3.1
Device Solutions						
LSI Devices		290.0	300.0	+10.0	390.3	-23.1
Electronic Components, Others		240.0	240.0	-	197.3	+21.6
Total	Y	<u>530.0</u>	<u>540.0</u>	+10.0	<u>587.6</u>	-8.1

Notes:

- * Net sales include intersegment sales.
- ** Previous forecast as of October 28, 2009.
- *** Current forecast as of January 29, 2010.

2. Miscellaneous Forecasts for FY 2009

a. R&D Expenses

	Yen (Billions)		Yen (Billions)		Yen (Billions)
	FY 2008		FY 2009		Change vs. previous forecast*
	9 months (Actual)	Full-year (Actual)	9 months (Actual)	Full-year (Forecast)	
	193.7	249.9	173.7	245.0	-
As % of sales	5.5%	5.3%	5.2%	5.2%	+0.1%

b. Capital Expenditures, Depreciation

	Yen (Billions)		Yen (Billions)		Yen (Billions)
	FY 2008		FY 2009		Change vs. previous forecast*
	9 months (Actual)	Full-year (Actual)	9 months (Actual)	Full-year (Forecast)	
Capital Expenditures					
Technology Solutions	Y 73.9	87.7	56.4	80.0	-20.0
Ubiquitous Product Solutions	14.1	18.7	6.7	10.0	-
Device Solutions	33.8	39.6	18.7	35.0	-
Corporate and others	15.7	21.5	7.8	15.0	-
Total	<u>137.5</u>	<u>167.6</u>	<u>89.8</u>	<u>140.0</u>	-20.0
Depreciation	Y 162.9	223.9	123.2	180.0	-

c. Cash Flows

	Yen (Billions)		Yen (Billions)		Yen (Billions)
	FY 2008		FY 2009		Change vs. previous forecast*
	9 months (Actual)	Full-year (Actual)	9 months (Actual)	Full-year (Forecast)	
(A) Cash flows from operating activities	Y 62.1	248.0	139.0	250.0	+40.0
[Net income]	[(36.1)]	[(112.3)]	[47.3]	[95.0]	-
[Depreciation & amortization]	[215.6]	[298.4]	[194.8]	[270.0]	-
[Others]	[(117.2)]	[62.0]	[(103.1)]	[(155.0)]	+40.0
(B) Cash flows from investing activities	<u>(187.2)</u>	<u>(224.6)</u>	<u>41.7</u>	<u>(30.0)</u>	+20.0
(C) Free cash flow (A)+(B)	(125.0)	23.4	180.7	220.0	+60.0
(D) Cash flows from financing activities	<u>55.6</u>	<u>(47.8)</u>	<u>(276.7)</u>	<u>(360.0)</u>	-60.0
(E) Total (C)+(D)	<u>(69.4)</u>	<u>(24.4)</u>	<u>(96.0)</u>	<u>(140.0)</u>	-

Note:

* Previous forecast as of October 28, 2009.

d. Exchange Rates*

	FY 2008		FY 2009		Yen
	9 months (Actual)	4Q (Actual)	9 months (Actual)	4Q (Forecast)	Change vs. previous forecast**
Average rates for	\$1=103 yen (\$1=96 yen)	\$1= 94 yen	\$1= 94 yen (\$1=90 yen)	\$1= 90 yen	-
	€1=151 yen (\$1=127 yen)	€1=122 yen	€1=133 yen (\$1=133 yen)	€1=125 yen	-
	£1=187 yen (\$1=152 yen)	£1=134 yen	£1=150 yen (\$1=147yen)	£1=140 yen	-

Reference information : A 1 yen fluctuation (depreciation/appreciation) is expected to have the following effect on operating income in the fourth quarter of FY 2009.

US Dollar : Increase/decrease by approximately 0.2 billion yen

Euro : Increase/decrease by approximately 0.1 billion yen

Pound : Increase/decrease by approximately 0.1 billion yen.

e. Employees***

	(Thousands)		
	2009	2009	2009
	March 31	September 30	December 31
Japan	107	110	108
Overseas	59	74	66
Total	166	184	174

f. PC Shipments****

	(Million Units)	(Million Units)	(Million Units)	
	FY 2008	FY 2009	Change vs.	
	Full-year	Full-year	previous	
	(Actual)	(Forecast)	year	
			Change vs. previous forecast**	
	7.36	5.60	-1.76	-0.50

g. Mobile Phone Shipments

	(Million Units)	(Million Units)	(Million Units)	
	FY 2008	FY 2009	Change vs.	
	Full-year	Full-year	previous	
	(Actual)	(Forecast)	year	
			Change vs. previous forecast**	
	4.60	5.00	+0.4	-

Notes:

* Figures in brackets indicate the average exchange rate for the third quarter of fiscal years 2008 and 2009.

** Previous forecast as of October 28, 2009.

*** Since the end of December 2009, the number of employees has declined by about 10,000, mostly in conjunction with the transfer of the hard disk drive business to Toshiba Corporation and restructuring measures taken at subsidiaries outside Japan.

**** The figures for fiscal 2008 include shipments of Fujitsu Technology Solutions (Holding) B.V. (previously Fujitsu Siemens Computers (Holding) B.V.; company name changed upon conversion into a wholly owned subsidiary on April 1, 2009).