

2. Miscellaneous Forecasts for FY 2009

a. R&D Expenses

	Yen (Billions)		Yen (Billions)		Yen (Billions)
	FY 2008		FY 2009		Change vs. previous forecast*
	9 months (Actual)	Full-year (Actual)	9 months (Actual)	Full-year (Forecast)	
	193.7	249.9	173.7	245.0	-
As % of sales	5.5%	5.3%	5.2%	5.2%	+0.1%

b. Capital Expenditures, Depreciation

	Yen (Billions)		Yen (Billions)		Yen (Billions)
	FY 2008		FY 2009		Change vs. previous forecast*
	9 months (Actual)	Full-year (Actual)	9 months (Actual)	Full-year (Forecast)	
Capital Expenditures					
Technology Solutions	Y 73.9	87.7	56.4	80.0	-20.0
Ubiquitous Product Solutions	14.1	18.7	6.7	10.0	-
Device Solutions	33.8	39.6	18.7	35.0	-
Corporate and others	15.7	21.5	7.8	15.0	-
Total	<u>137.5</u>	<u>167.6</u>	<u>89.8</u>	<u>140.0</u>	-20.0
Depreciation	Y 162.9	223.9	123.2	180.0	-

c. Cash Flows

	Yen (Billions)		Yen (Billions)		Yen (Billions)
	FY 2008		FY 2009		Change vs. previous forecast*
	9 months (Actual)	Full-year (Actual)	9 months (Actual)	Full-year (Forecast)	
(A) Cash flows from operating activities	Y 62.1	248.0	139.0	250.0	+40.0
[Net income]	[(36.1)]	[(112.3)]	[47.3]	[95.0]	-
[Depreciation & amortization]	[215.6]	[298.4]	[194.8]	[270.0]	-
[Others]	[(117.2)]	[62.0]	[(103.1)]	[(155.0)]	+40.0
(B) Cash flows from investing activities	<u>(187.2)</u>	<u>(224.6)</u>	<u>41.7</u>	<u>(30.0)</u>	+20.0
(C) Free cash flow (A)+(B)	(125.0)	23.4	180.7	220.0	+60.0
(D) Cash flows from financing activities	<u>55.6</u>	<u>(47.8)</u>	<u>(276.7)</u>	<u>(360.0)</u>	-60.0
(E) Total (C)+(D)	<u><u>Y (69.4)</u></u>	<u><u>(24.4)</u></u>	<u><u>(96.0)</u></u>	<u><u>(140.0)</u></u>	-

Note:

* Previous forecast as of October 28, 2009.

d. Exchange Rates*

	FY 2008		FY 2009		Yen
	9 months (Actual)	4Q (Actual)	9 months (Actual)	4Q (Forecast)	Change vs. previous forecast**
Average rates for	\$1=103 yen (\$1=96 yen)	\$1= 94 yen	\$1= 94 yen (\$1=90 yen)	\$1= 90 yen	-
	€1=151 yen (\$1=127 yen)	€1=122 yen	€1=133 yen (\$1=133 yen)	€1=125 yen	-
	£1=187 yen (\$1=152 yen)	£1=134 yen	£1=150 yen (\$1=147yen)	£1=140 yen	-

Reference information : A 1 yen fluctuation (depreciation/appreciation) is expected to have the following effect on operating income in the fourth quarter of FY 2009.

US Dollar : Increase/decrease by approximately 0.2 billion yen
Euro : Increase/decrease by approximately 0.1 billion yen
Pound : Increase/decrease by approximately 0.1 billion yen.

e. Employees***

	(Thousands)		
	2009	2009	2009
	March 31	September 30	December 31
Japan	107	110	108
Overseas	59	74	66
Total	166	184	174

f. PC Shipments****

	(Million Units)	(Million Units)	(Million Units)
	FY 2008	FY 2009	Change vs.
	Full-year	Full-year	previous
	(Actual)	(Forecast)	year
			Change vs. previous forecast**
	7.36	5.60	-1.76
			-0.50

g. Mobile Phone Shipments

	(Million Units)	(Million Units)	(Million Units)
	FY 2008	FY 2009	Change vs.
	Full-year	Full-year	previous
	(Actual)	(Forecast)	year
			Change vs. previous forecast**
	4.60	5.00	+0.4
			-

Notes:

* Figures in brackets indicate the average exchange rate for the third quarter of fiscal years 2008 and 2009.

** Previous forecast as of October 28, 2009.

*** Since the end of December 2009, the number of employees has declined by about 10,000, mostly in conjunction with the transfer of the hard disk drive business to Toshiba Corporation and restructuring measures taken at subsidiaries outside Japan.

**** The figures for fiscal 2008 include shipments of Fujitsu Technology Solutions (Holding) B.V. (previously Fujitsu Siemens Computers (Holding) B.V.; company name changed upon conversion into a wholly owned subsidiary on April 1, 2009).